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**ASX ANNOUNCEMENT**

**CHIEF EXECUTIVE OFFICER PRESENTATION**

Attached is a copy of the Chief Executive Officer's presentation to be given at the Denver Gold Forum today.

For and on behalf of the Board

GREG FITZGERALD
Company Secretary

8 September 2008

# RESOLUTE MINING LIMITED

# DENVER GOLD FORUM

**2008**

# SUBSTANTIAL & GROWING GOLD PRODUCER

- **Strong Gold Fundamentals**
  - **Experienced Gold Developer/Operator**
  - **Reserves ~3m ozs**
  - **Total Resources ~12m ozs**
  - **Production ~300,000 oz pa**

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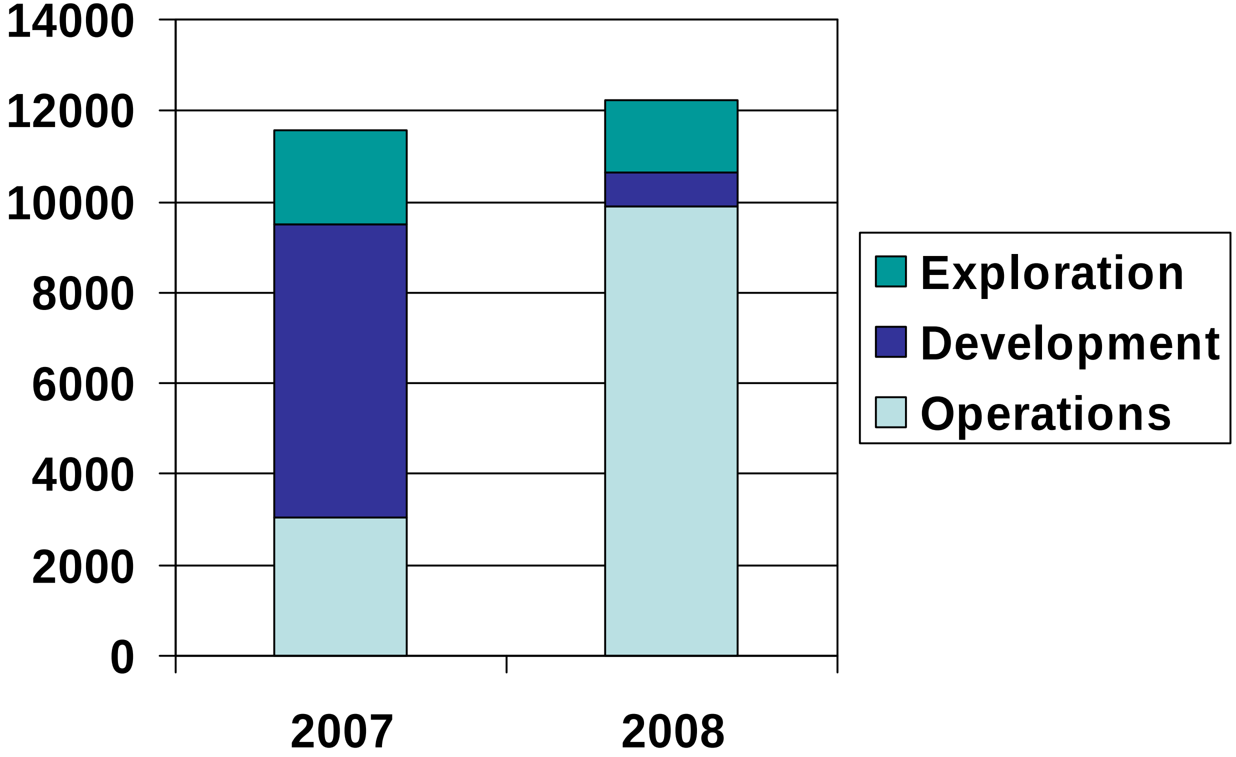
# SUBSTANTIAL & GROWING GOLD PRODUCER

- **New Production Emerging**
  - **Syama**
  - **Mt Wright**
  - **2 Year Spend of Over A$250m**
  - **Completed by End of 2008**

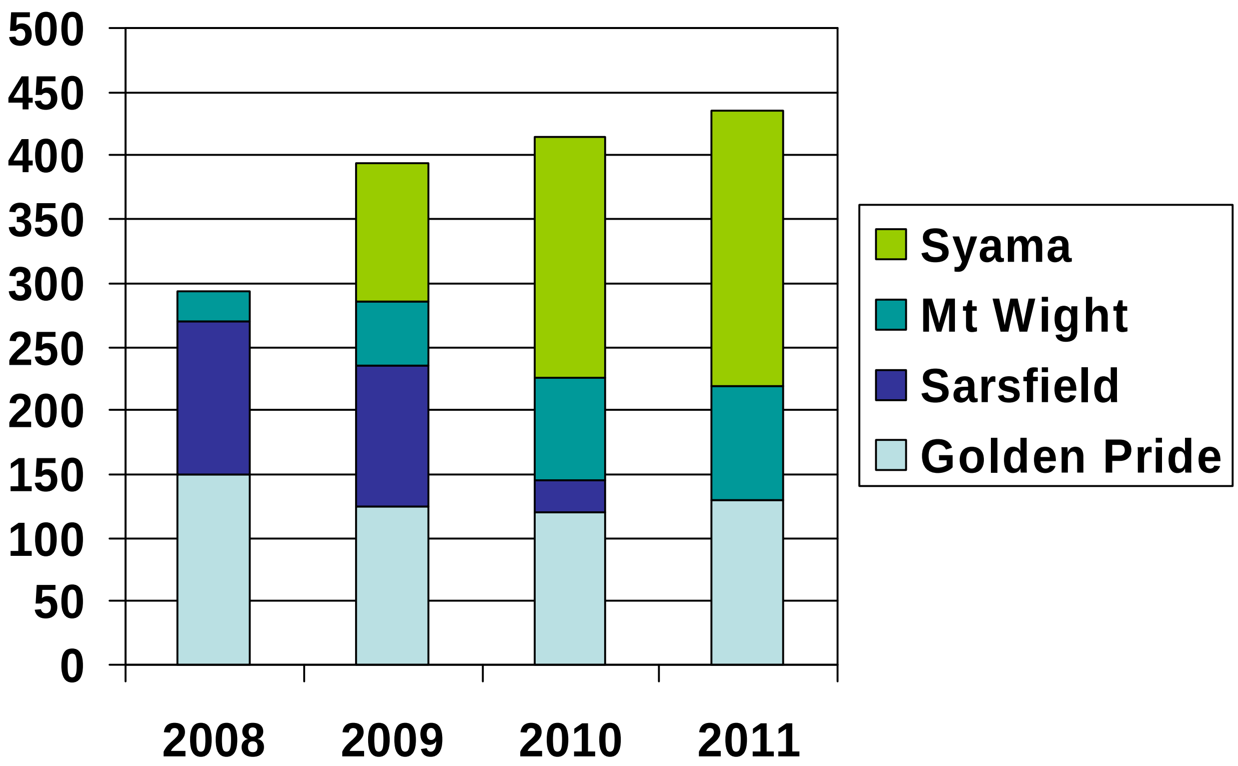
# RESOURCE PROFILE

*(Total Resources 000ozs)*



# PRODUCTION PROFILE

*(indicative attributable production, 000ozs by FY)*

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# CORPORATE SUMMARY

## Capitalisation

| | |
|---|---|
| Issued Shares: | 280.7 million |
| Unlisted Options: | 2.6 million |
| 6 mth Price Range: | A$2.55 - $1.16 |
| Avg Monthly T/O: | 8.1 million |
| Market Cap: | A$420 million |

## Major Shareholders

| | |
|---|---|
| Alliance Life Common Fund | 39.9% |
| Barclays Capital | 7.2% |
| Officium | 6.7% |
| CBA | 5.6% |
| Acorn Capital | 5.3% |

## Board of Directors

| | |
|---|---|
| Peter Huston – | Non Exec Ch |
| Peter Sullivan - | MD |
| Tom Ford – | Non Exec |
| Bill Price – | Non Exec |

# SYAMA

# SYAMA

- Emerging Gold Belt
- Resolute 80% Mali Govt 20%
- Major Asset of Resolute
- Additional Production of 250,000+ ozs pa
- Potential for 10+ Year Operation

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# SYAMA

## *Progress*

- Construction Overall 80% Complete
- Operations Started
- Mining Successfully Ramped Up
- Non Sulphide Commissioning Completed
- Sulphide Commissioning 4Q 2008
- Sulphide Production 4Q 2008

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# SYAMA
## *Progress*

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# SYAMA
## *Progress*

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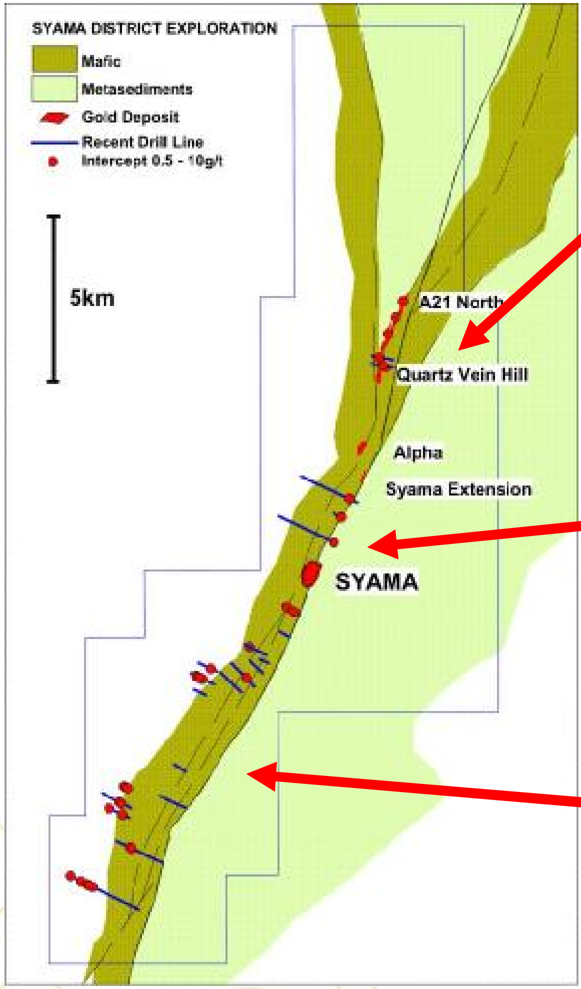
# SYAMA
## *Upside*

- Several Expansion/Extension Projects
  - Free Milling Feasibility
  - Finkolo JV Feasibility
  - Underground Scoping Study

# SYAMA

## *Free Milling Feasibility*




***A21 - Quartz Vein Hill***

*Oxide mineralisation over 6 km of strike*

*A21 & QVH 601,000oz resource*

***Main Pit***

***Basso Areas***

*10 km of unexplored strike*

*Oxide mineralisation at Tellem and Drag Queen Prospects*

**KEY ASPECTS**

- ***Add Free Milling Circuit***
- ***1 - 1.5 mtpa Oxide Feed***
- ***Extra 80 – 100 kozs pa***
- ***Incremental Capex***
- ***Completion by 1Q 09***

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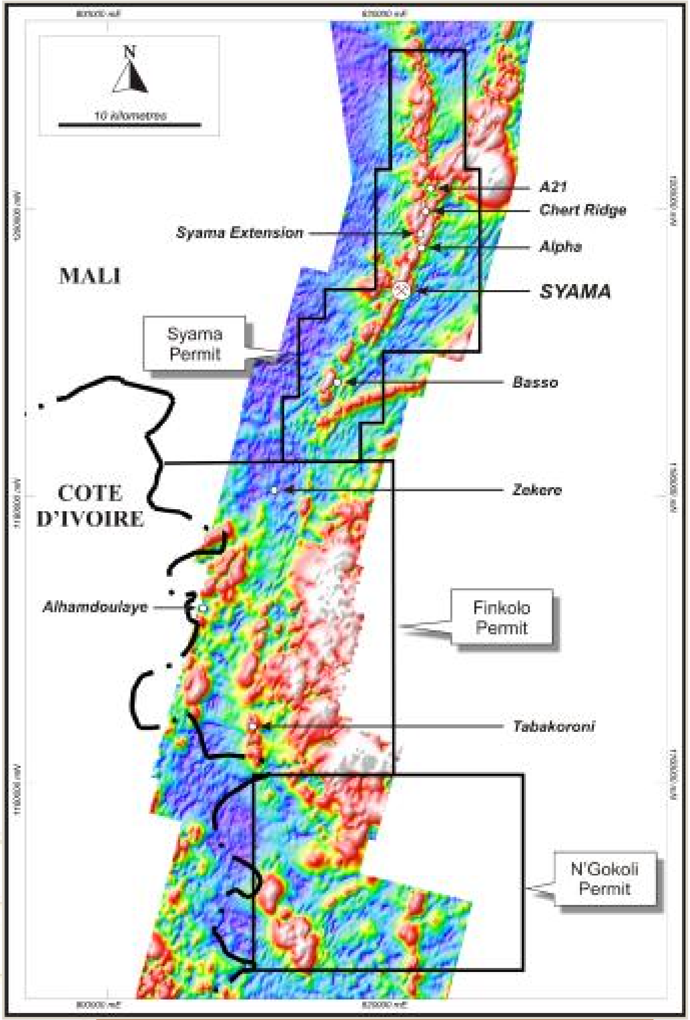
# SYAMA

## *Finkolo JV Feasibility*




Regional Aeromagnetics and Prospects

- *Resolute 60% Etruscan 40%*
- *Extends Resolute control to over 75 km of a poorly explored and very prospective gold belt*
- *Tabakoroni Resource 745,000 ounces*
- *Feasibility commenced on best development option*
- *Completion by 2H 09*

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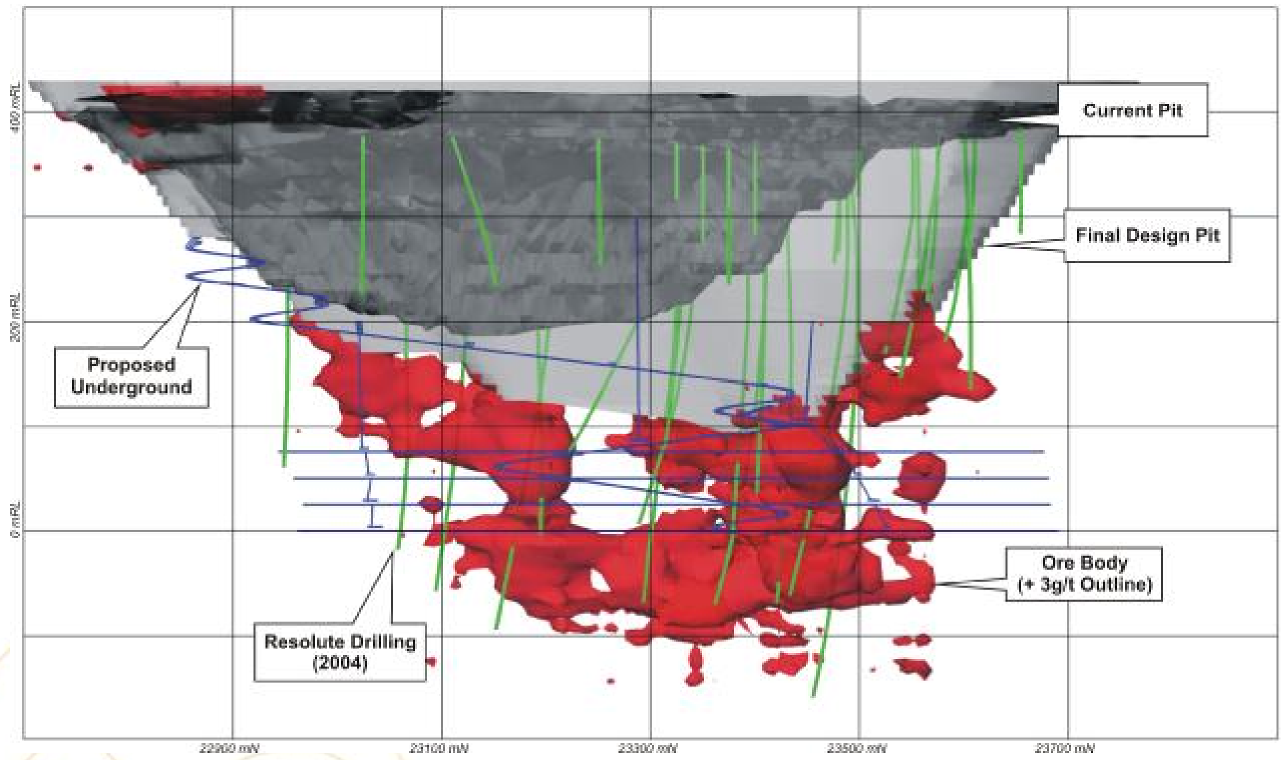
# SYAMA
## *Underground Scoping Study*




- *Inferred resource of 4.0m ozs below pit*
- *Inwall ramp extend to decline*
- *Infill drilling required to further stope design*

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# RAVENSWOOD

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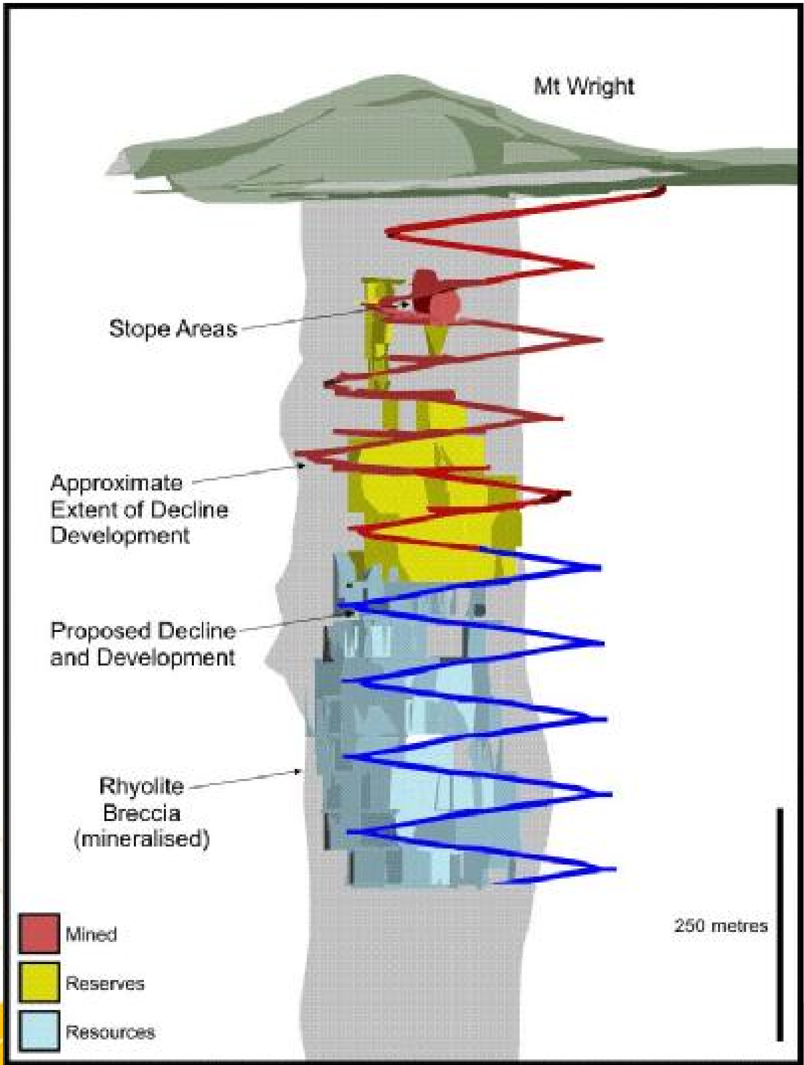
# RAVENSWOOD

## *Operations*

- 07/08 – 142,833 ozs @ Cash Cost A$743/oz
- Sarsfield  Open Pit and Stockpiles
- Mt Wright Underground Integrated Into Operation
- 18 month Transition Period
- Cash Cost Decrease

# RAVENSWOOD

## *Mt Wright*




- Decline Progress 400m Vertical
- 3 Stopes Developed
- Development Drilling Confirms Orebody Model
- Good Recovery at Plant
- Costs in Line with Feasibility+Esc

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# RAVENSWOOD
## *Mt Wright Development*

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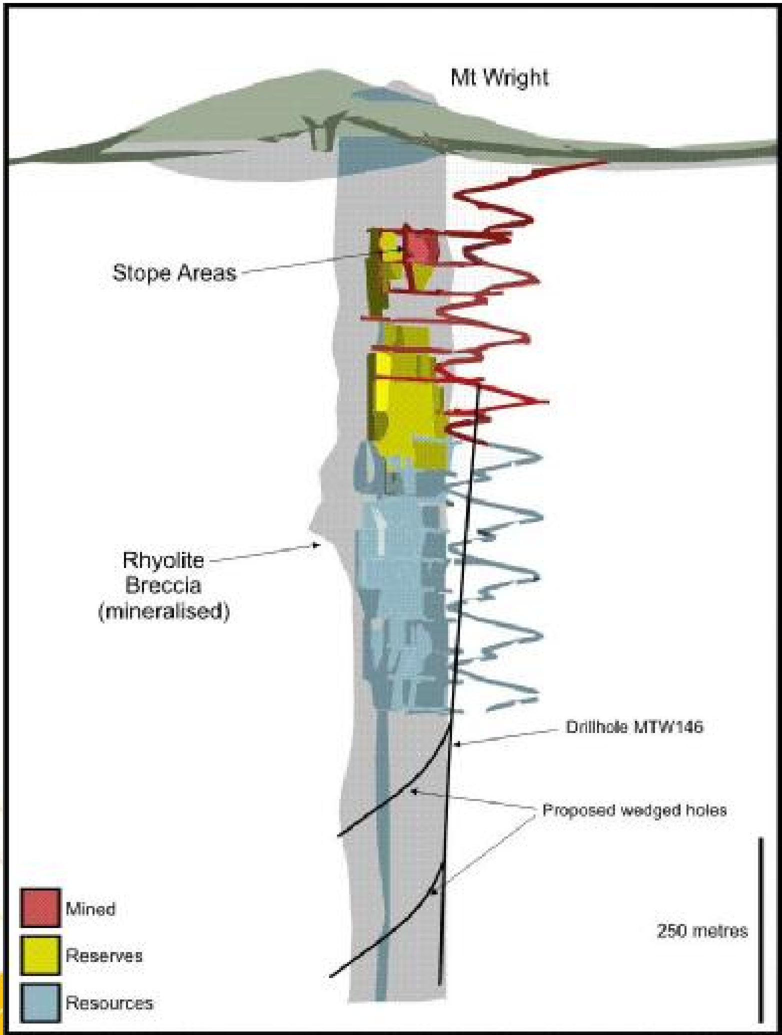
# RAVENSWOOD

## *Mt Wright Depth Potential*




- **Brecciated Rhyolite Pipe**
- **No Drilling Below 800m**
- **Drilling to Test Further 300m Depth**
- **Scope to Significantly Increase Resource**
- **Material Change to Operating Plan**

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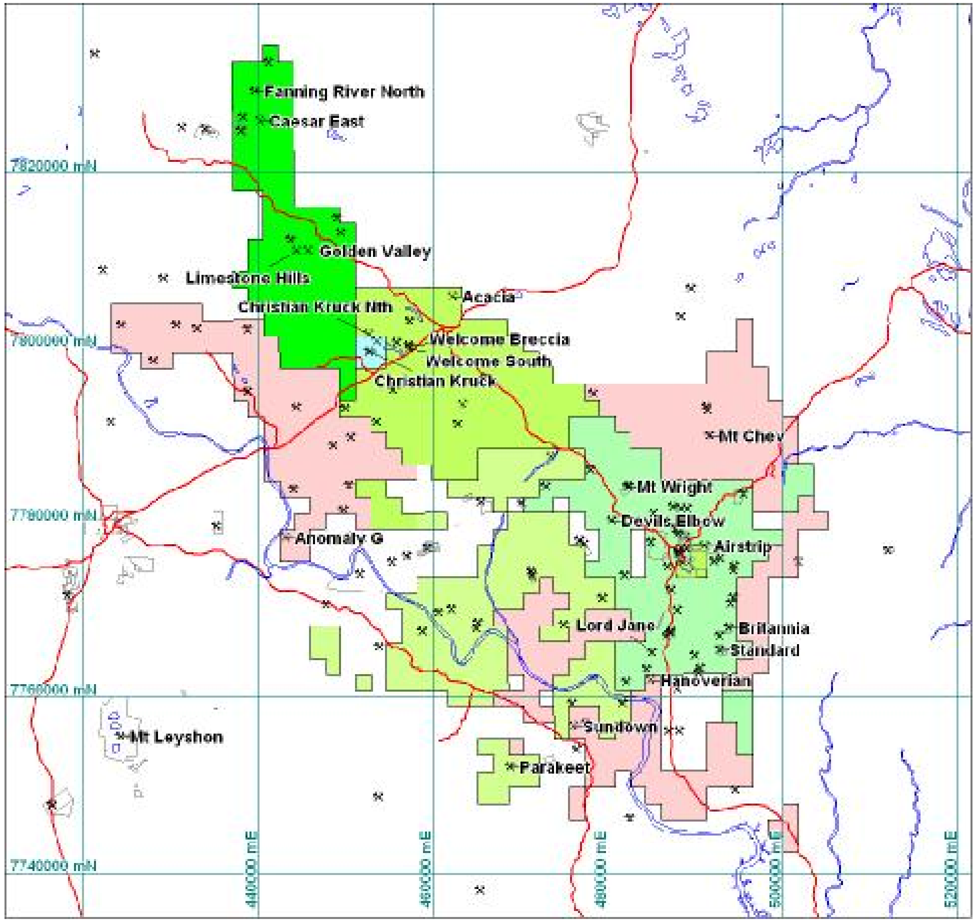
# RAVENSWOOD
## *Exploration*

**Exploration Targets 2008**


*Ravenswood Regional Exploration is now drill testing high priority targets*

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# GOLDEN PRIDE

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# GOLDEN PRIDE

## *Operations*

- 07/08 – 150,224 ozs @ Cash Cost US$449/oz
- 4 Year Production Life
- Mining to New Pit Design
- Ore Constrained Over Next 12 Months
- Production Lower

# GOLDEN PRIDE
## *Development*

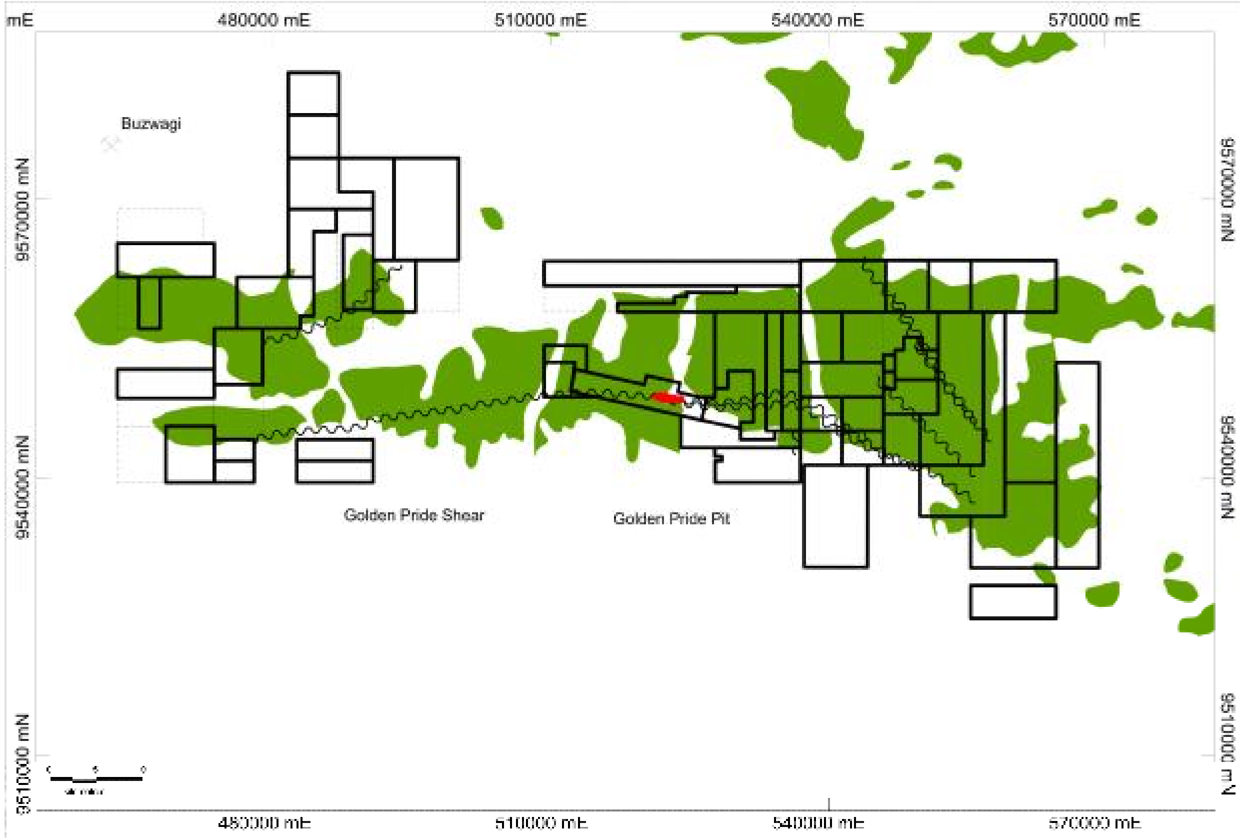
- **Potential Pit Life Extension**
  - **0.4m resource ozs**
  - **Deeper Pit**
  - **South, West and Eastern Extensions**

- **Nyakafuru**
  - **Now 100% owned**
  - **1.0m resource ozs**
  - **120kms from GP**

# GOLDEN PRIDE

## *Regional Exploration*

**Location and Tenure**


*Consolidating tenure around Golden Pride and exploring under shallow cover with new exploration tools*

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# EXPLORATION

- Strong Commitment to Exploration
- Key to Adding Value at Existing Assets
- Spend for 2008/9 – A$10 million
- Focus On Very Prospective Near Mine Tenure
- Cost Effective Addition of Ounces

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# CORPORATE

- Funding of Development Activities Nearly Complete

- Moving to Cash Generation Phase

- Value Add Opportunities

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# SUMMARY

- Gold
- Experienced Operator
- Strong Growth Phase
- High Leverage to Gold Price

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# THANK YOU

## DISCLAIMER

Note: All Reserves Resources as at 30 June 2008

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