RESOLUTE MINING LIMITED

ASX ANNOUNCEMENT

ANNUAL GENERAL MEETING

CHIEF EXECUTIVE OFFICER PRESENTATION

Attached is a copy of the Chief Executive Officer's presentation to be given at the Company's Annual General Meeting today at 10.00 a.m. (Western Standard Time).

For and on behalf of the Board

GREG FITZGERALD
Company Secretary

24 November 2009

Annual General Meeting November 2009

Syama – the bigger picture

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DISCLAIMER

- This presentation includes certain statements, estimates and projections with respect to the future performances of Resolute Mining. Such statements, estimates and projections reflect various assumptions concerning anticipated results, which assumptions may prove not to be correct. The projections are merely estimates by Resolute Mining, of the anticipated future performance of Resolute Mining's business based on interpretations of existing circumstances, and factual information and certain assumptions of economic results, which may prove to be incorrect. Such projections and estimates are not necessarily indicative of future performance, which may be significantly less favourable than as reflected herein. Accordingly, no representations are made as to the fairness, accuracy, correctness or completeness of the information contained in this presentation including estimates or projections and such statements, estimates and projections should not be relied upon as indicative of future value, or as a guarantee of value of future results. This presentation does not constitute an offer, invitation or recommendation to subscribe for or purchase securities in Resolute Mining Limited.

- The information in this presentation as it relates to ore reserves, mineral resources or mineralisation is reported in accordance with the Aus.IMM "Australian Code for reporting of Identified Mineral Resources and Ore Reserves" and is based on information compiled by T Brown and R Bray, competent persons as defined by the code. T Brown and R Bray have consented in writing to the inclusion in this report of the numbers based on the information in the form and context in which it appears. "Significant" drill results refer to results that are indicative of potentially economic mineralisation or that warrant follow-up work. All Reserves Resources as at 30 June 2009

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INTRODUCTION

- Major Asset of Resolute (Resolute 80%, Mali Govt 20%)
- Located in southern Mali
- Over 6 million ounces in Reserves and Resources
- Production of 250,000+ ozs pa @ US$480/oz
- Potential for 10+ Year Operation
- Emerging gold belt

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HISTORY

- Ore Carbonaceous/Refractory
- Roasting Required For Gold Recovery
- Previous Operators Developed "Whole Of Ore" Roast
- Placed on Care and Maintenance in 2001
- Resolute Acquired Project in 2003
- US$186m to Redevelop
- Ramp Up Commenced June 2009

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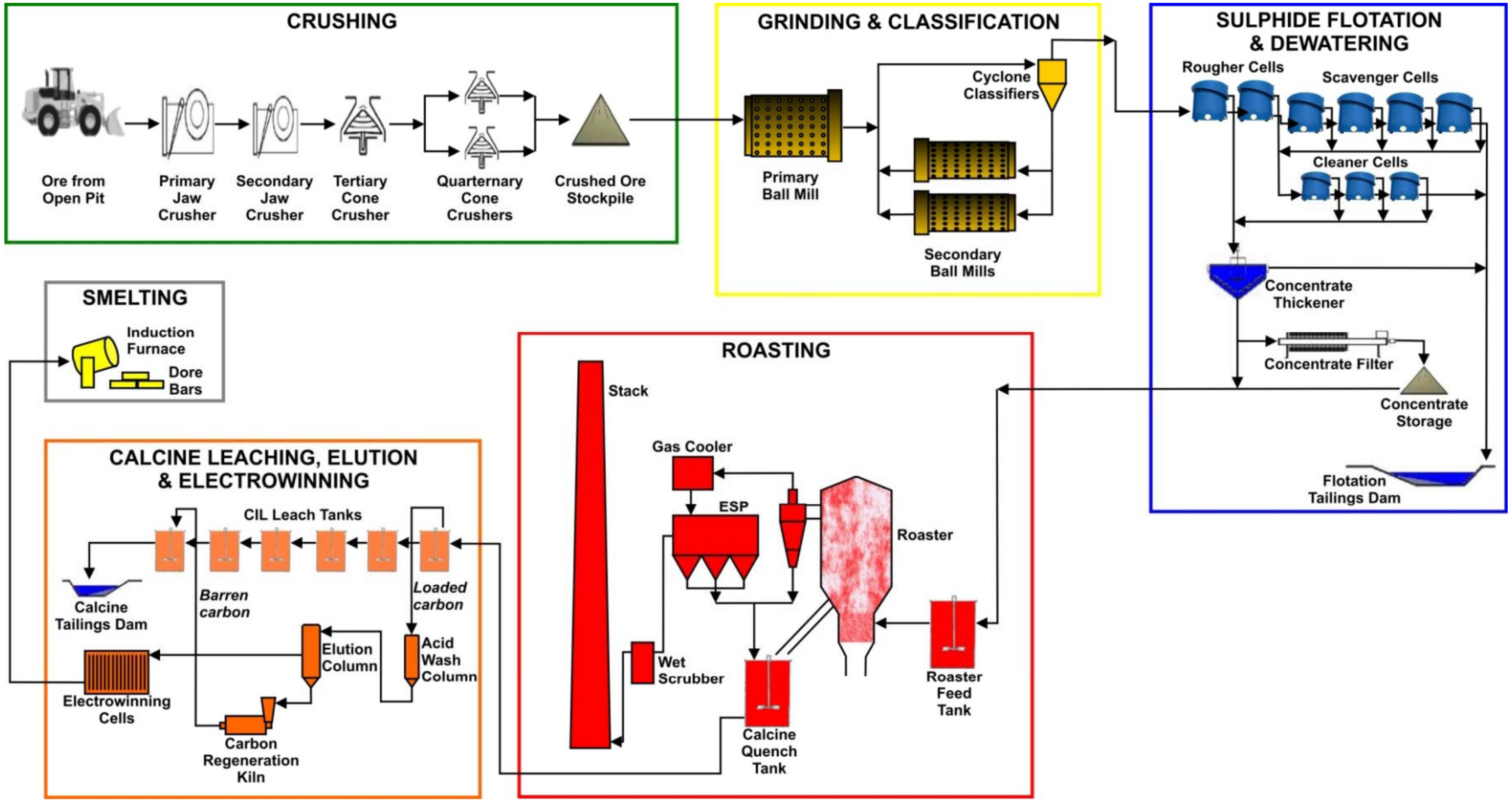
RESOLUTE CIRCUIT



Concentrate Roast

MINE

- Reserves 2.0Mozs
- LOM Grade 3.3g/t
- LOM Strip Ratio 5:1
- Cut back ~12 Months Remain
- Waste Volumes Drop, Ore Mining Volumes Increase
- Sulphur and Carbon Distribution Important

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PLANT

- Treatment Circuit Validated
- Commissioning Ramp Up Phase
- Gold Production
  - June Q 10,536 ozs
  - September Q 14,616 ozs
  - October 6,665 ozs
- Mechanical Issues Resolved in Oct Shutdown
- Throughput Target 2.4 Mtpa
- Plant Optimisation Over Next 12 Months

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ENVIRONMENT

- World Bank Standards Targeted
- Wide Monitoring of Emissions
- Planning for Legacy issues
- Nursery Established

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COMMUNITY RELATIONS

- Community Consultative Committee Has Broad Regional Representation
- Health Survey
- Improvements to Community Infrastructure
- Programs for Sustainable Projects

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FURTHER VALUE ADD

- Near Plant Oxide Resources
- Underground Resources
- Grid Power Connection
- Exploration

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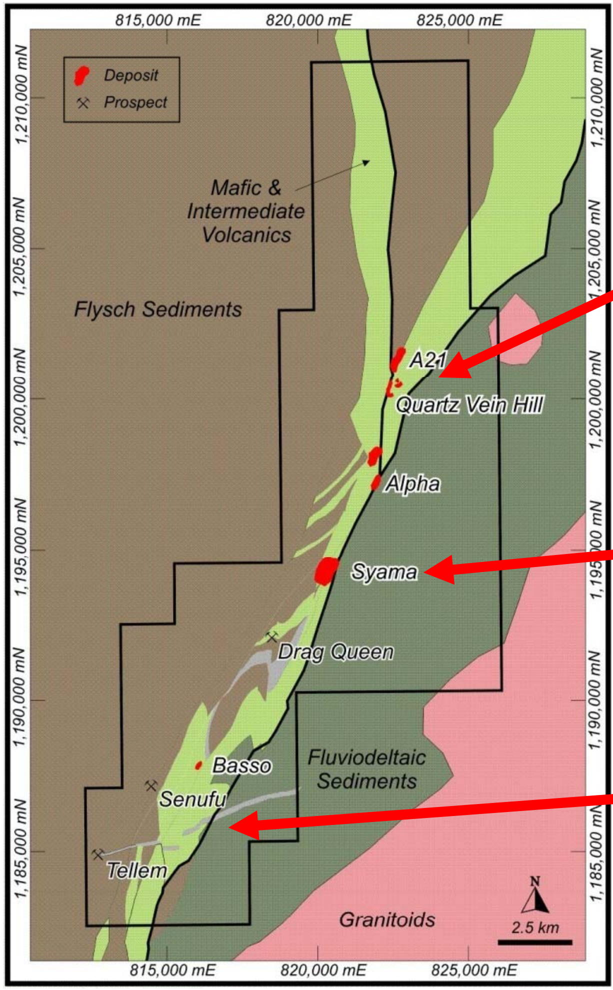
NEAR PLANT OXIDE



A21 - Quartz Vein Hill
Oxide mineralisation over 6 km of strike

A21 185,000oz reserve (2.0mt@2.9g/t)

A21 & QVH 601,000oz resource

Main Pit

Basso Areas
10 km of unexplored strike

Oxide mineralisation at Tellem and Drag Queen Prospects

- Considerable Near Mine Oxide Ore
- Add Free Milling Circuit
- Targeting 1 – 1.5 mtpa Oxide Feed
- Deliver extra 80 – 100 kozs pa
- Cash Costs ~ US$400/oz
- Capital Cost Review

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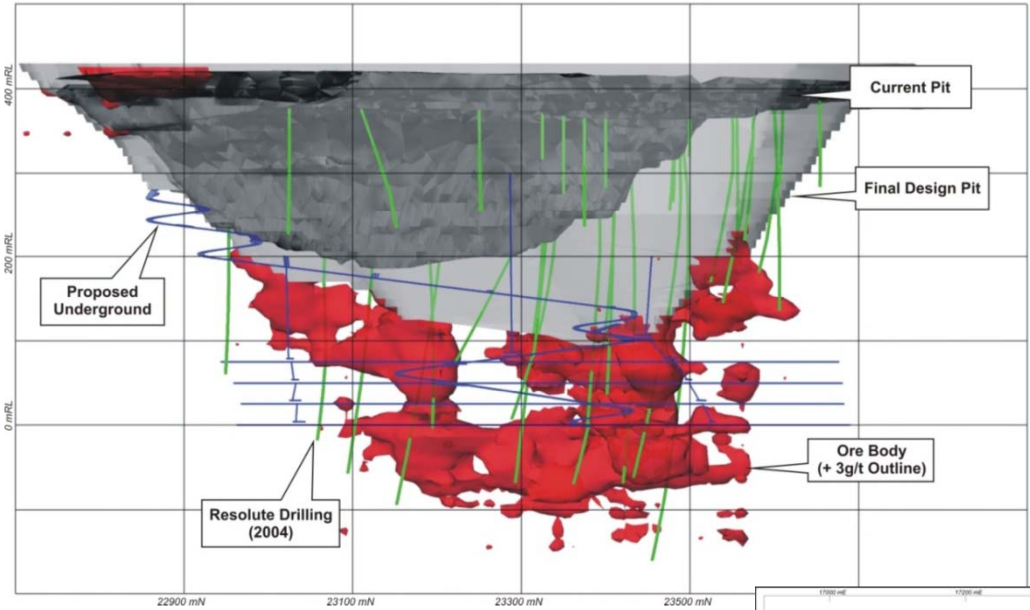
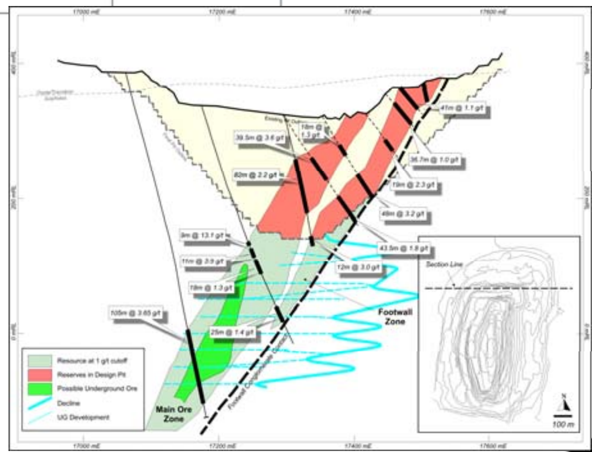
UNDERGROUND



- Underground Resource +3.0m ozs
- Decline From Pit
- 2007 Scoping Study Shows Positive Result to 100m Below Pit
- Infill Drilling For Resource Upgrade and Stope Design



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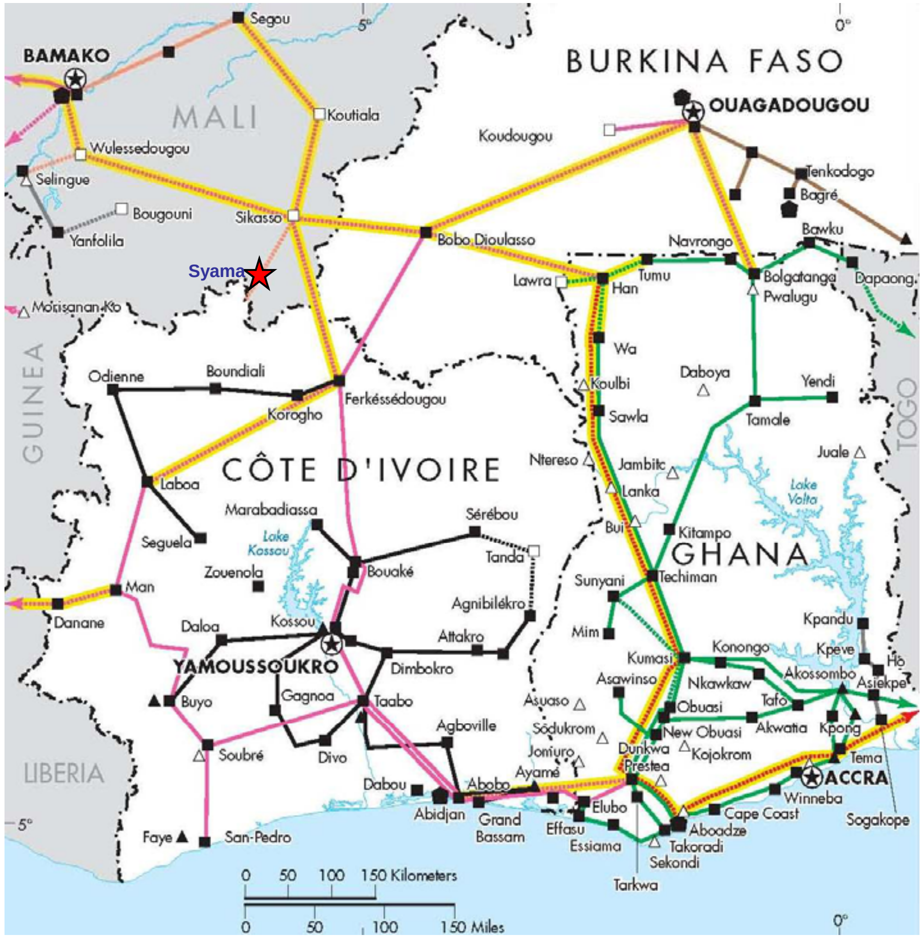
GRID POWER CONNECTION



- West African Power Pool Interconnection with Cote d'Ivoire
- Passes ~50km from Syama
- Current Diesel Power Generation Costs ~1/3 of Cash Costs
- Connection Can Substantially Reduce Costs
- Significant For Syama Underground
- Advance Over Next 2 years

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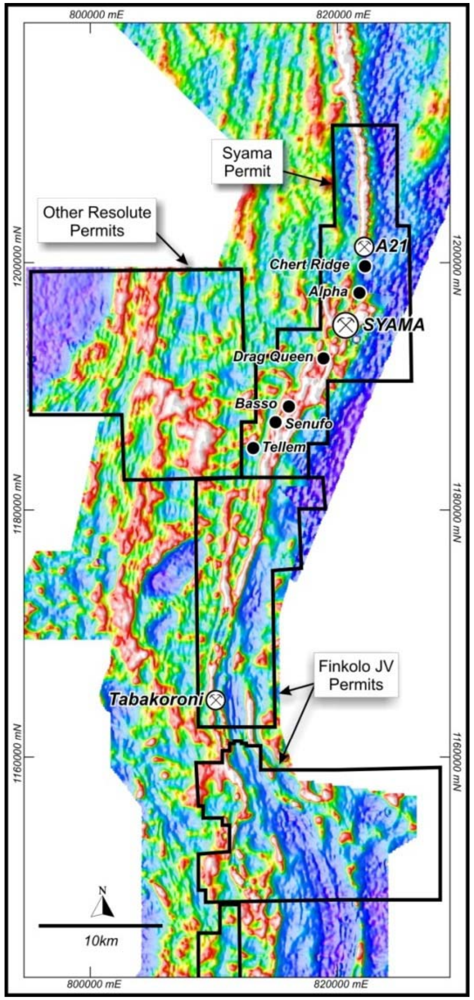
EXPLORATION



- Located in prolific West African Birimian Greenstone Belt
- Tenure covers ~ 75 km of the highly prospective and under explored Syama Shear
- Resolute exploration delineated over 1.3M ounces at a discovery cost ~ US$5 per ounce.
- Step up in drilling of numerous zones of gold mineralisation identified north and south of the Syama Mine including the recently discovered Tellem deposit
- Actively pursuing permits over prospective structures within trucking distance of mill
- Tabakoroni Feasibility due to be completed Dec 09

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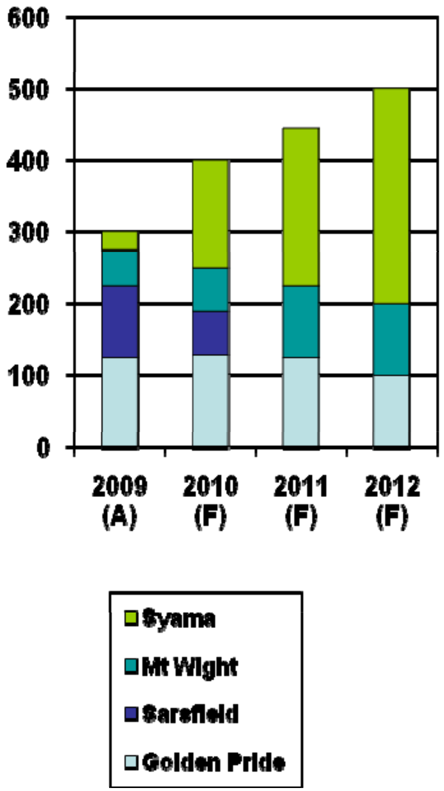
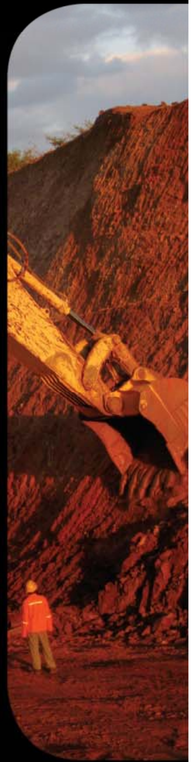
IMPACT ON RESOLUTE



- Significant Long Term Production Asset
- Lift Group Annual Production to 500,000 oz
- Near Term Real Value Add Opportunities
- Established Base in West Africa



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