HIGHLIGHTS

- Full year net profit after tax attributable to members up by 76% to $105m.
- Distribution to shareholders of 5 cents per share declared by directors
- Full year gold production of 398,451 ounces at a cash cost of $761/oz.
- Total market value of group cash, bullion and investments was $139m at 30 June 2012.
- Effectively ungeared balance sheet with conversion of all Convertible Notes and repayment of Senior Debt.
- Share Buyback Program implemented, with $31m worth of shares bought back by 30 June 2012.
- Unhedged production.
- Strong cash flows to fund identified optimisation and expansion pipeline.

FINANCIAL RESULTS

- Full year revenue from gold sales increased by 30% to $576.7m (2011: $445.1m).
- The average cash price received on the 353,321 ounces of gold sold during the year was $1,627/oz (2011: $1,337/oz).
- The average cash cost per ounce of gold produced during the year was $761/oz (2011: $908/oz).
- Net profit after tax attributable to members increased by 76% to $105.1m (2011: $59.7m) as a result of significant improvement in operating margins. This result includes a $44.9m unrealised foreign currency loss on intercompany loans with subsidiaries.
- Net operating cash inflows during the year (which include exploration expenditure) were $179.2m (2011: $58.6m).
- Net investing cash outflows of $93.3m (2011: $34.2m) with $43.1m accumulation of other financial assets, in line with Resolute's Cash Management Policy to diversify surplus funds between cash, bullion and gold securities. Other key investing outflows related to expenditure on plant, equipment, and development.
- Net financing outflows of $45.1m (2011: $31.8m) include $47.7m of borrowing repayments, $31.3m in share buy-backs and $31.9m of proceeds mostly from the exercise of options over Resolute shares.
- The directors have resolved to make a distribution to shareholders of 5 cents per share including a fully franked component of 2.7 cents per share. The payment is anticipated to occur by December 2012.This represents the first such payment by Resolute since 1999 and reflects the current financial strength of the group.

OPERATIONS

- The Group gold production for the year was 398,451 ounces (2011: 330,859) at an average cash cost of $761/oz (2011:$908/oz).
- Syama gold mine in Mali, Africa, produced 145,197 ounces (2011: 85,362) of gold at a cash cost of $784/oz (or US$813/oz) (2011: $1,209/oz or US$1,197/oz).
- Ravenswood gold mine in Queensland, Australia, produced 137,965 ounces (2011: 122,576) of gold at a cash cost of $756/oz (2011: $893/oz).
- Golden Pride gold mine in Tanzania, Africa, produced 115,289 ounces (2011: 122,921) of gold at a cash cost of $737/oz (or US$764/oz) (2011: $713/oz or US$708/oz).

DEVELOPMENT

Mali

- Definitive Feasibility Study confirmed the economic and technical viability of a major multifaceted expansion of the Syama Gold Mine that was subsequently approved by the Board of Resolute.
- Total gold reserves at Syama now stand at 3.64Moz including 0.56Moz in Oxide ore.

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- The Memorandum of Understanding for the proposed Sikasso-Syama power line connection was accepted by the relevant government agencies and submitted to Cabinet for final consideration. The transmission line survey that commenced in March was completed.

Queensland

- A Definitive Feasibility Study examining the reopening of the Sarsfield open pit at Ravenswood has delivered a positive outcome that is currently below internal return hurdles. However, a number of significant opportunities to improve the economics exist and are currently being investigated.
- Underground resource drilling below the current base of the mine at Mt Wright Underground returned significant results including **38m** @ **5.05g/t Au** from 130m, **58m** @ **3.45g/t Au** from 85m and **43m** @ **3.84g/t Au** from 98m.

Tanzania

- Scoping Study evaluation of development opportunities for the Nyakafuru project was completed by independent engineering consultants Mining One. The outcomes from their report are being reviewed and will be incorporated with results from the current resource expansion drilling program being carried out by the exploration team at Kanegele.

EXPLORATION

Exploration drilling was carried out in Mali, Tanzania and Queensland while target definition work continued in Cote d'Ivoire.

Tanzania

- An intensive reverse circulation drilling program, which commenced in late 2011, was designed to infill and upgrade the current resources at the Nyakafuru Project, 120km west of Golden Pride. A number of high grade intersections within and outside of the current published resources at the Voyager and Mentelle prospects included **12m@ 10.96g/t Au** from 10m, **27m** @ **8.60g/t Au** from 16m, **12m** @ **9.10g/t Au** from 91m and **19m** @ **16.69g/t Au** from 107m and **16m** @ **11.41g/t Au** from 174m. Early drilling results from nearby Cullen prospect included **14m** @ **6.81g/t Au** from 2m.
- Diamond drilling also commenced on the Voyager-Mentelle deposits to improve both the geological model and test the continuity of mineralisation at depth. Results from the diamond drilling were also encouraging with significant intercepts of **34m** @ **8.87g/t Au** from 74m and **16m** @ **6.65g/t Au** from 123m.

Mali

- Assays were returned from a reverse circulation program completed in June 2011 at the Quartz Vein Hill Prospect, 7km north of Syama. Significant intercepts include 15m @ **4.45g/t Au** from 4m, **18m** @ **2.55g/t Au** from 7m, **9m** @ **4.92g/t Au** from 18m, **21m** @ **2.93g/t Au** from 32m, **11m** **@3.81g/t Au** from 1m, **14m** @ **2.40g/t Au** from 66m and **14m** @ **2.77g/t Au** from 7m.
- Widespread intensive air core drilling continued on a number of project areas. An IP survey carried out over the Tiagole area has identified a number of strong chargeability anomalies which require drill testing.

Queensland

- Drill testing of the Golden Valley breccia complex commenced with a program of three deep diamond drill holes. An interesting suite of rhyolite dykes, intrusive breccias and sericite altered granite was present in all holes with the last two holes displaying encouraging quartz-sulphide veining and associated alteration.
- Results have been received from diamond drill holes beneath the Nolan's gold system, with the best intersection being **28m** @ **4.61g/t Au** from 194m.
- At the Welcome Prospect in Queensland, significant results were returned from reverse circulation drilling including 19m @ 1.58g/t Au from 132m, **16m** @ **2.98g/t Au**

from 192m, **7m @ 7.84 g/t Au** from 76m, **16m @ 3.16g/t Au** from 148m, **5m @ 14.00g/t Au** from 119m, **18m @ 5.32g/t Au** from 106m and **16m @ 3.39g/t Au** from 71m.

CORPORATE

- Market value of group cash, bullion and investments at 30 June 2012 of $139m comprised $48.4m cash (30 June 2011: $25.7m), $42.3m in restricted cash (held as security against a liquid investment) (2011: nil), gold bullion held in metal accounts with a market value of $43.3m (2011: nil) and investments with a market value of $5.5m (2011: $4.0m). The restricted cash is recorded on the Consolidated Statement of Financial Position as Other Financial Assets. The 27,613 ounces of gold bullion on hand is recorded on the Consolidated Statement of Financial Position within Inventories at its production cost of $24.2m (not the $43.3m market value).
- The Company has moved to an effectively ungeared position following the conversion of all listed Convertible Notes on issue and the repayment of all of its Senior Debt. At 30 June 2012, Resolute's total borrowings were $11.0m (30 June 2011: $126.0m). The significant reduction in borrowings during the period related to the conversion of $68.4m of Convertible Notes to Resolute shares and the voluntary prepayment of the remaining US$22.4m of Senior Debt. As at 30 June 2012, the weighted average interest rate payable on borrowings was 8.0%.
- Repayments of borrowings during the year totalled $47.7m (2011: $46.9m), including two voluntary principal repayments of US$12.4m and US$10.0m to Barclays/Investec in November and December respectively.
- $31.9m was raised through the exercise of options.
- $31.3m was utilised pursuant to the on market Share Buyback Program.
- In the March quarter, Resolute entered into a sale and purchase agreement to acquire the 40 per cent interest of its partner, Endeavour Mining Corporation in the Finkolo Joint Venture in Mali. The purchase is by way of a cash payment of US$20m to be paid to Endeavour by Resolute and is currently awaiting the consent of the Minister of Mines in Mali.

OUTLOOK

Operations

- Forecast gold production for the Group for the year ended 30 June 2013 is 415,000 ounces at a cash cost of approximately $830/oz (based on an assumed USD/AUD exchange rate of US$1.00).
- Resolute's continued improvement in outlook is underpinned by ongoing progress being achieved at the flagship Syama operation in Mali. Plant throughput and head grades are expected to continue to improve over the period, resulting in another lift in production. This more than offsets the lower production from Golden Pride as that operation moves towards closure by the end of the financial year.

Development and Exploration

- In the coming year Resolute will advance works on the Syama Expansion Project which will include mobilisation of a new mining contractor and commencement of construction of a new oxide circuit and associated infrastructure.
- Work will also commence on installation of the grid power connection at Syama which will deliver significant cost savings and other operational benefits when completed.
- At Ravenswood in Queensland further optimisation work will be undertaken following the outcomes of the Sarsfield Feasibility study. The obtaining of regulatory approvals for this project is expected to be completed during the period. Development drilling to extend the depth of the Mt Wright ore body will also continue.
- Exploration will continue around Syama in Mali, the Golden Valley, Mt Success and Mt Douglas breccia complexes at Ravenswood and at the Nyakafuru project in Tanzania.

The total exploration budget for the year is $20m.

Corporate

- The on market Share Buyback Program will continue on an opportunistic basis. A further $9.3m of buybacks have been completed since 30 June 2012.
- Cash generation is expected to continue. This provides a strong base for an active but disciplined examination of new growth opportunities balanced against consideration of shareholder returns.

PR SULLIVAN
Chief Executive Officer

28 August 2012

The information in this report that relates to the Mineral Resources and Ore Reserves is based on information compiled by Mr Richard Bray who is a Registered Professional Geologist with the Australian Institute of Geoscientists and Mr Iain Wearing, a member of The Australian Institute of Mining and Metallurgy. Mr Richard Bray and Mr Iain Wearing both have more than 5 years' experience relevant to the styles of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person, as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Richard Bray and Mr Iain Wearing are full time employees of Resolute Mining Limited Group and have consented to the inclusion of the matters in this report based on their information in the form and context in which it appears.

Resolute
Mining Limited

APPENDIX 4E
PRELIMINARY FINAL REPORT

ACN 097 088 689

30 JUNE 2012

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REPORTING PERIOD

The reporting period is the year ended 30 June 2012 with the corresponding reporting period being for the year ended 30 June 2011.

RESULTS FOR ANNOUNCEMENT TO THE MARKET

Results				A$'000
Revenue from gold sales	up	30%	to	576,710
Profit before tax attributable to members of the parent	up	67%	to	127,674
Net profit after tax attributable to members of the parent	up	76%	to	105,103

Distributions	Amount per security	Franked amount per security
Final (cents)	5.0	2.7
Interim	n/a	n/a
Record date for determining entitlements to the distribution	To be advised	

The above results should be read in conjunction with the notes and commentary contained within this report.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Note	For the year ended 30-Jun-12 $'000	For the year ended 30-Jun-11 $'000
Continuing Operations			
Revenue from gold sales	3(a)	576,710	445,055
Costs of production relating to gold sales	3(b)	(262,173)	(293,499)
Gross profit before depreciation, amortisation and other operating costs		314,537	151,556
Depreciation and amortisation relating to gold sales	3(c)	(73,221)	(62,391)
Other operating costs relating to gold sales	3(d)	(35,076)	(23,276)
Gross profit		206,240	65,889
Other revenue	3(e)	1,504	329
Other income	3(f)	345	1,316
Exploration expenditure		(15,291)	(8,726)
Share of associate's loss		(1,285)	(800)
Administration and other expenses	3(g)	(11,744)	(9,757)
Treasury - realised losses	3(h)	(175)	(4,574)
Treasury - unrealised (losses)/gains	3(i)	(43,194)	730
Treasury - movement on gold forward contracts closed out	5	-	34,742
Profit before interest and tax		**136,400**	**79,149**
Finance costs	3(j)	(11,970)	(19,597)
Profit before tax		**124,430**	**59,552**
Tax expense		(22,571)	(16,622)
Profit for the year		**101,859**	**42,930**
Profit/(loss) attributable to:			
Members of the parent		105,103	59,700
Non-controlling interest		(3,244)	(16,770)
		101,859	**42,930**

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (continued)

	Note	For the year ended 30-Jun-12	For the year ended 30-Jun-11
		$'000	$'000
Profit for the year (brought forward)		101,859	42,930
Other comprehensive income/(loss)			
Exchange differences on translation of foreign operations:			
- Members of the parent		15,604	(23,826)
- Non-controlling interest		3,028	1,438
Changes in the fair value of available for sale financial assets, net of tax		(364)	(52)
Other comprehensive income/(loss) for the year, net of tax		18,268	(22,440)
Total comprehensive income for the year		**120,127**	**20,490**
Total comprehensive income/(loss) attributable to:			
Members of the parent		120,343	35,822
Non-controlling interest		(216)	(15,332)
		120,127	**20,490**
Earnings per share for net profit attributable to the ordinary equity holders of the parent:			
Basic earnings per share	6	**18.62**	**13.42**
Diluted earnings per share	6	**16.13**	**10.97**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30-Jun-12 $'000	As at 30-Jun-11 $'000
Current assets		
Cash	48,404	11,213
Other financial assets - restricted cash	42,267	-
Receivables - gold bullion sales	-	14,465
Receivables - other	5,957	4,033
Inventories	141,901	96,464
Available for sale financial assets	374	692
Financial derivative assets	2,364	11
Tax receivable	621	-
Other	4,567	3,270
Total current assets	**246,455**	**130,148**
Non current assets		
Receivables	2,143	3,769
Exploration and evaluation expenditure	9,522	9,045
Development expenditure	208,543	219,329
Property, plant and equipment	167,388	190,878
Deferred mining costs	28,229	20,585
Investment in associate	2,223	5,092
Total non current assets	**418,048**	**448,698**
Total assets	**664,503**	**578,846**
Current liabilities		
Payables	42,948	47,433
Interest bearing liabilities	7,878	23,539
Tax liabilities	-	2,725
Financial liabilities	-	18,910
Provisions	21,573	14,455
Total current liabilities	**72,399**	**107,062**
Non current liabilities		
Interest bearing liabilities	3,142	78,341
Provisions	45,483	38,000
Deferred tax liabilities	486	1,125
Total non current liabilities	**49,111**	**117,466**
Total liabilities	**121,510**	**224,528**
Net assets	**542,993**	**354,318**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

	As at 30-Jun-12 $'000	As at 30-Jun-11 $'000
Equity attributable to equity holders of the parent		
Contributed equity	368,047	287,125
Reserves	2,424	(442)
Retained earnings	205,861	100,758
Parent interest	**576,332**	**387,441**
Non-controlling interest	(33,339)	(33,123)
Total equity	**542,993**	**354,318**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Contributed equity	Net unrealised gain/(loss) reserve	Convertible notes equity reserve	Share options equity reserve	Employee equity benefits reserve	Foreign currency translation reserve	Retained earnings	Non-controlling interest	Total
	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
At 1 July 2011	287,125	112	13,764	5,987	3,236	(23,541)	100,758	(33,123)	354,318
Profit/(loss) for the period	-	-	-	-	-	-	105,103	(3,244)	101,859
Other comprehensive (loss)/income, net of tax	-	(364)	-	-	-	15,604	-	3,028	18,268
Total comprehensive (loss)/income for the period, net of tax	-	(364)	-	-	-	15,604	105,103	(216)	120,127
Transactions with owners									
Shares issued	112,235	-	-	-	-	-	-	-	112,235
Share issue costs	(41)	-	-	-	-	-	-	-	(41)
Share buy-backs	(31,272)	-	-	-	-	-	-	-	(31,272)
Equity portion of compound financial instruments, net of tax and transaction costs	-	-	(13,764)	-	-	-	-	-	(13,764)
Share-based payments to employees	-	-	-	-	1,390	-	-	-	1,390
At 30 June 2012	368,047	(252)	-	5,987	4,626	(7,937)	205,861	(33,339)	542,993

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (continued)

	Contributed equity	Net unrealised gain/(loss) reserve	Convertible notes equity reserve	Share options equity reserve	Employee equity benefits reserve	Foreign currency translation reserve	Retained earnings	Non-controlling interest	Total
	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
At 1 July 2010	237,083	164	14,233	5,987	2,021	285	41,058	(17,791)	283,040
Profit/(loss) for the period	-	-	-	-	-	-	59,700	(16,770)	42,930
Other comprehensive income/(loss), net of tax	-	(52)	-	-	-	(23,826)	-	1,438	(22,440)
Total comprehensive income/(loss) for the period, net of tax	-	(52)	-	-	-	(23,826)	59,700	(15,332)	20,490
Transactions with owners									
Shares issued	53,107	-	-	-	-	-	-	-	53,107
Share issue costs	(3,065)	-	-	-	-	-	-	-	(3,065)
Equity portion of compound financial instruments, net of tax and transaction costs	-	-	(469)	-	-	-	-	-	(469)
Share-based payments to employees	-	-	-	-	1,215	-	-	-	1,215
At 30 June 2011	287,125	112	13,764	5,987	3,236	(23,541)	100,758	(33,123)	354,318

CONSOLIDATED CASH FLOW STATEMENT

	Consolidated	
	For the year ended 30-Jun-12 $'000	For the year ended 30-Jun-11 $'000
Cash flows from operating activities		
Receipts from customers	591,175	440,378
Payments to suppliers, employees and others	(362,597)	(353,220)
Income tax paid	(23,425)	(15,825)
Exploration expenditure	(15,881)	(8,649)
Interest paid	(11,604)	(4,373)
Interest received	1,504	329
Net cash flows from operating activities	179,172	58,640
Cash flows from investing activities		
Payments for property, plant & equipment	(24,412)	(20,415)
Proceeds from disposal of property, plant & equipment	-	71
Payments for other financial assets	(43,103)	-
Payments for development costs	(24,818)	(13,225)
Other	(990)	(673)
Net cash flows from investing activities	(93,323)	(34,242)
Cash flows from financing activities		
Proceeds from issuing ordinary shares	31,911	41,826
Costs of issuing ordinary shares	(41)	(3,065)
Payments for share buy backs	(31,272)	-
Payments for close-out of derivatives funded with proceeds from issuing ordinary shares	-	(30,368)
Repayment of borrowings	(43,959)	(44,243)
Repayment of lease liability	(3,760)	(2,705)
Proceeds from finance facility	1,974	6,750
Net cash flows from financing activities	(45,147)	(31,805)
Net increase in cash and cash equivalents	**40,702**	**(7,407)**
Cash and cash equivalents at the beginning of the financial period	3,671	11,900
Exchange rate adjustment	(1,231)	(822)
Cash and cash equivalents at the end of the period	**43,142**	**3,671**
Cash and cash equivalents comprise the following:		
Cash	48,404	11,213
Bank overdraft	(5,262)	(7,542)
	43,142	3,671

NOTE 1: BASIS OF PREPARATION OF PRELIMINARY FINAL REPORT

a) Corporate information

The preliminary final report of Resolute Mining Limited and its subsidiaries (“Resolute” or the “Group”) for the full year ended 30 June 2012 was authorised for issue in accordance with a resolution of directors.

Resolute Mining Limited (“RML”) is a company incorporated in Australia and limited by shares, which are publicly traded on the Australian Securities Exchange.

b) Basis of preparation

This report is based on accounts that are in the process of being audited.

This report does not include all notes normally included in an annual financial report. Accordingly this report is to be read in conjunction with the financial report for the year ended 30 June 2011 and any public announcements made by RML during the reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

NOTE 2: ANNUAL GENERAL MEETING

The annual general meeting will be held as follows:

Place:	To be advised
Date:	To be advised
Time:	To be advised
Approximate date the annual report will be available:	Late October 2012

NOTE 3: PROFIT FROM CONTINUING OPERATIONS

		Consolidated	
		For the year ended 30-Jun-12 $'000	For the year ended 30-Jun-11 $'000
(a)	**Revenue from gold sales**		
	Gold sales at spot price	576,710	462,911
	Realised loss on gold forward contracts	-	(17,856)
		576,710	445,055
(b)	**Costs of production relating to gold sales**		
	Costs of production (excluding gold in circuit inventories movement)	303,104	300,342
	Gold in circuit inventories movement	(40,931)	(6,843)
		262,173	293,499
(c)	**Depreciation and amortisation relating to gold sales**		
	Amortisation of evaluation, development and rehabilitation costs	36,342	23,712
	Depreciation of mine site properties, plant and equipment	36,879	38,679
		73,221	62,391
(d)	**Other operating costs relating to gold sales**		
	Royalty expense	28,676	19,541
	Operational support costs	4,284	3,735
	Write-off of obsolete spares and consumables	2,116	-
		35,076	23,276
(e)	**Other revenue**		
	Interest income - other persons/corporations	1,504	329
		1,504	329

NOTE 3: PROFIT FROM CONTINUING OPERATIONS (continued)

		Consolidated For the year ended 30-Jun-12 $'000	Consolidated For the year ended 30-Jun-11 $'000
(f)	**Other income**		
	Rehabilitation provision adjustment from non operating mine sites	258	1,073
	Profit on sale of property, plant and equipment	-	139
	Other	87	104
		345	1,316
(g)	**Administration and other expenses**		
	Other management and administration expenses	5,151	4,379
	Non mine site insurance costs	618	714
	Operating lease expenses	821	770
	Share based payments expense	1,390	1,215
	Depreciation of non mine site assets	197	250
		8,177	7,328
	Loss on sale of property, plant and equipment	186	-
	Impairment of investment in associate	1,584	-
	Impairment of accounts receivable	1,201	1,361
	Other	596	1,068
		3,567	2,429
		11,744	9,757
(h)	**Treasury - realised gains/(losses)**		
	Realised loss on gold put options	(4,014)	(3,909)
	Realised foreign exchange gain/(loss)	3,839	(665)
		(175)	(4,574)

NOTE 3: PROFIT FROM CONTINUING OPERATIONS (continued)

		Consolidated	
		For the year ended 30-Jun-12 $'000	For the year ended 30-Jun-11 $'000
(i)	**Treasury - unrealised (losses)/gains**		
	Unrealised gain on gold put options	4,002	2,930
	Unrealised gain on financial derivative assets	2,364	-
	Unrealised foreign exchange (loss)/gain	(4,622)	7,991
	Unrealised foreign exchange loss on loans with subsidiaries (i)	(44,938)	(10,191)
		(43,194)	730

(i) Due to an accounting standard requirement the unrealised foreign exchange gains and losses on intercompany balances between entities in the Group are taken directly to the Group's profit or loss.

(j)	**Finance costs**		
	Interest and fees paid/payable to other entities	10,445	18,612
	Rehabilitation provision discount adjustment	1,525	985
		11,970	19,597

NOTE 4: DIVIDENDS PAID OR PROVIDED FOR

The directors have resolved to make a 5 cent distribution to shareholders including a fully franked component of 2.7 cents per share. The payment is expected to occur by December 2012.

FRANKING CREDITS

The amount of franking credits available for subsequent financial years is as follows. The amount has been determined using a tax rate of 30%.	7,417	7,417

NOTE 5: FINANCIAL LIABILITIES

a) In October 2010, the Group completed the close out of its hedge book. Funding for the gold purchases to achieve this comprised approximately $30.368m from an equity raising and $47.991m of credit from the hedging counterparties, Barclays and Investec.

b) During the year ended 30 June 2012 the remaining balance of the Barclays/Investec hedging credit facility of $18.909m was repaid in full, with the final repayment being made on 30 September 2011.

   In addition, the remaining balance of the Barclays/Investec Senior Debt facility of $20.923m (US$22.425m) was repaid in full with the final repayment made on 30 December 2011.

c) During the period 136,670,429 convertible notes were converted into equity resulting in a reduction in convertible note debt of $64.663m. This amount was transferred into contributed equity, along with the associated equity reserves of $13.764m.

NOTE 6: EARNINGS PER SHARE

	Consolidated	
	Jun-12	**Jun-11**
Basic earnings per share		
Profit used in calculation of basic earnings per share ($'000)	105,103	59,700
Weighted average number of ordinary shares outstanding during the period used in the calculation of basic EPS	564,360,652	444,809,350
Basic EPS (cents per share)	**18.62**	**13.42**
Diluted earnings per share		
Profit used in calculation of basic earnings per share ($'000)	105,103	59,700
Tax effected interest on convertible notes ($'000)	-	8,305
Net profit attributable to ordinary equity holders of the parent adjusted for the effect of convertible notes ($'000)	105,103	68,005
Weighted average number of ordinary shares outstanding during the period used in the calculation of basic EPS	564,360,652	444,809,350
Weighted average number of notional shares used in determining diluted EPS	87,044,675	175,133,158
Weighted average number of ordinary shares outstanding during the period used in the calculation of diluted EPS	651,405,326	619,942,508
Number of potential ordinary shares that are not dilutive and hence not included in calculation of diluted EPS	977,400	1,873,000
Diluted EPS (cents per share)	**16.13**	**10.97**

NOTE 7: ISSUED & CONTRIBUTED EQUITY

	Total Number	Number Quoted	$'000
Ordinary securities			
As at 1 July 2011	467,638,948	467,638,948	287,125
<u>Changes during current period, net of issue costs</u>			
Increases through exercise of unlisted options	1,484,669	1,484,669	1,325
Increases through exercise of listed options	50,962,416	50,962,416	30,577
Increases through conversion of convertible notes (non cash, converted at a face value of 50 cents per share)	136,670,429	136,670,429	80,292
Decrease through on market share buy backs	(22,327,839)	(22,327,839)	(31,272)
As at 30 June 2012	634,428,623	634,428,623	368,047

	Total Number	Number Quoted	Exercise Price	Expiry Date
Options on issue				
As at 30 June 2012	195,000	-	$2.12	22/05/2013
	51,000	-	$1.62	29/08/2013
	517,333	-	$0.42	31/01/2014
	3,000,000	-	$0.72	24/10/2012
	556,000	-	$1.09	14/02/2015
	81,000	-	$1.21	15/07/2015
	135,000	-	$1.43	15/11/2015
	2,000,000	-	$1.36	4/01/2016
	996,000	-	$1.43	24/01/2016
	130,000	-	$1.18	15/07/2016
	782,400	-	$1.85	26/01/2017
	8,443,733	-	$1.13	

NOTE 7: ISSUED & CONTRIBUTED EQUITY (continued)

	Total Number	Number Quoted	Exercise Price	Expiry Date
Options on issue (continued)				
Changes during current period				
Lapsing of unlisted options	(18,000)	-	$2.12	22/05/2013
Lapsing of unlisted options	(44,666)	-	$1.09	14/02/2015
Lapsing of unlisted options	(1,250,000)	-	$1.63	1/10/2011
Exercise of unlisted options	(163,334)	-	$0.42	31/01/2014
Exercise of listed options	(50,962,416)	(50,962,416)	$0.60	31/12/2011
Lapsing of listed options	(94,307)	(94,307)	$0.60	31/12/2011
Exercise of unlisted options	(500,000)	-	$1.00	31/03/2012
Exercise of unlisted options	(500,000)	-	$0.74	30/06/2012
Exercise of unlisted options	(138,334)	-	$1.09	14/02/2015
Exercise of unlisted options	(18,000)	-	$1.21	15/07/2015
Exercise of unlisted options	(125,000)	-	$1.32	24/10/2011
Exercise of unlisted options	(40,001)	-	$1.43	24/01/2016
Lapsing of unlisted options	(126,999)	-	$1.43	24/01/2016
Issue of unlisted options	823,200	-	$1.85	26/01/2017
Lapsing of unlisted options	(40,800)	-	$1.85	26/01/2017

	Total Number	Number Quoted	Conversion Price	Expiry Date
Convertible notes on issue				
As at 1 July 2011	136,862,475	136,862,475	$0.50	31/12/2012
Changes during current period				
Conversion of convertible notes	(136,670,429)	(136,670,429)	$0.50	31/12/2012
Redemption of convertible notes	(192,046)	(192,046)	$0.50	31/12/2012
As at 30 June 2012	-	-	-	-

NOTE 8: OPERATING SEGMENTS

For the year ended 30 June 2012	RAVENSWOOD (AUSTRALIA) $'000	GOLDEN PRIDE (TANZANIA) $'000	SYAMA (MALI) $'000	UNALLOCATED CORP/OTHER $'000 (c)	UNALLOCATED TREASURY $'000 (c)	TOTAL $'000
Revenue						
Gold sales at spot to external customers (a)	225,056	155,281	196,373	-	-	576,710
Total segment gold sales revenue	**225,056**	**155,281**	**196,373**	**-**	**-**	**576,710**
Cash costs	(104,292)	(84,953)	(113,859)	-	-	(303,104)
Depreciation and amortisation	(29,637)	(5,945)	(37,639)	-	-	(73,221)
Other operating costs (b)	(12,519)	8,089	9,958	(1,174)	-	4,354
Other corporate/admin costs (b)	-	-	-	(4,304)	-	(4,304)
Segment operating result before treasury, other income/(expenses) and tax	**78,608**	**72,472**	**54,833**	**(5,478)**	-	**200,435**
Other income	-	-	-	87	1,504	1,591
Exploration expenditure	(4,630)	(3,971)	(4,846)	(1,844)	-	(15,291)
Finance costs	-	-	-	-	(11,970)	(11,970)
Abnormal and other items	(2,307)	-	-	(4,659)	-	(6,966)
Segment operating result before treasury and tax	**71,671**	**68,501**	**49,987**	**(11,894)**	**(10,466)**	**167,799**
Treasury - realised losses	-	-	-	-	(175)	(175)
Treasury - unrealised losses	-	-	-	-	(43,194)	(43,194)
Income tax (expense)/benefit	-	(22,661)	-	90	-	(22,571)
Profit/(loss) for the year	**71,671**	**45,840**	**49,987**	**(11,804)**	**(53,835)**	**101,859**

NOTE 8: OPERATING SEGMENTS (continued)

For the year ended 30 June 2012	RAVENSWOOD (AUSTRALIA) $'000	GOLDEN PRIDE (TANZANIA) $'000	SYAMA (MALI) $'000	UNALLOCATED CORP/OTHER $'000 (c)	UNALLOCATED TREASURY $'000 (c)	TOTAL $'000
Cash flow by segment, including receivables - gold bullion sales, and gold shipped but unsold and held in metal accounts	72,613	54,043	46,236	(5,387)	(59,212)	108,293
Reconciliation of cash flow by segment to the cash flow statement:						
Movement in receivables - gold bullion sales						14,465
Movement in bank overdraft						2,280
Movement in gold shipped but unsold and held in metal accounts						(44,456)
Transfer to restricted cash and included in Other Financial Assets						(42,267)
Mark to market movement in unsold gold						1,156
Exchange rate adjustment						1,231
Movement in cash and cash equivalents per consolidated cash flow statement						**40,702**
Capital expenditure	27,488	426	24,585	220	-	52,719
Segment assets	124,776	73,418	358,645	107,660	4	664,503
Segment liabilities	38,467	29,677	44,653	2,952	5,761	121,510

NOTE 8: OPERATING SEGMENTS (continued)

For the year ended 30 June 2011	RAVENSWOOD (AUSTRALIA) $'000	GOLDEN PRIDE (TANZANIA) $'000	SYAMA (MALI) $'000	UNALLOCATED CORP/OTHER $'000 (c)	UNALLOCATED TREASURY $'000 (c)	TOTAL $'000
Revenue						
Gold sales at spot to external customers (a)	170,036	176,745	116,130	-	-	462,911
Total segment gold sales revenue	**170,036**	**176,745**	**116,130**	**-**	**-**	**462,911**
Cash costs	(109,435)	(87,710)	(103,197)	-	-	(300,342)
Depreciation and amortisation	(24,791)	(6,502)	(31,098)	-	-	(62,391)
Other operating costs (b)	(5,672)	(9,383)	(4,175)	(682)	-	(19,912)
Other corporate/admin costs (b)	(64)	-	-	(4,585)	-	(4,649)
Segment operating result before treasury, other income/(expenses) and tax	**30,074**	**73,150**	**(22,340)**	**(5,267)**	**-**	**75,617**
Other income	-	-	-	1,073	572	1,645
Exploration expenditure	(2,374)	(1,950)	(2,933)	(1,469)	-	(8,726)
Finance costs	-	-	-	-	(19,597)	(19,597)
Realised loss on gold forward contracts delivered into with production	-	-	-	-	(17,856)	(17,856)
Abnormal and other items	-	-	-	(2,429)	-	(2,429)
Segment operating result before treasury and tax	**27,700**	**71,200**	**(25,273)**	**(8,092)**	**(36,881)**	**28,654**
Treasury - gains on gold forward contracts closed out	-	-	-	-	34,742	34,742
Treasury - realised losses	-	-	-	-	(4,574)	(4,574)
Treasury - unrealised gains	-	-	-	-	730	730
Income tax expense	-	(16,314)	-	(308)	-	(16,622)
Profit/(loss) for the year	**27,700**	**54,886**	**(25,273)**	**(8,400)**	**(5,983)**	**42,930**

NOTE 8: OPERATING SEGMENTS (continued)

For the year ended 30 June 2011	RAVENSWOOD (AUSTRALIA) $'000	GOLDEN PRIDE (TANZANIA) $'000	SYAMA (MALI) $'000	UNALLOCATED CORP/OTHER $'000 (c)	UNALLOCATED TREASURY $'000 (c)	TOTAL $'000
Reconciliation of total segment revenue to statement of comprehensive income:						
Total segment gold sales revenue to external customers						462,911
Realised loss on gold forward contracts						(17,856)
Total revenue per statement of comprehensive income						**445,055**
Cash flow by segment, including receivables - gold bullion sales	23,541	60,409	(29,779)	(3,193)	(53,221)	(2,243)
Reconciliation of cash flow by segment to the cash flow statement:						
Movement in receivables - gold bullion sales						(4,803)
Movement in bank overdraft						(1,183)
Exchange rate adjustment						822
Movement in cash and cash equivalents per consolidated cash flow statement						**(7,407)**
Capital expenditure	21,697	1,145	6,871	216	-	29,929
Segment assets	130,130	65,500	354,333	28,872	11	578,846
Segment liabilities	39,257	24,392	37,064	10,557	113,258	224,528

(a) Revenue from external sales for each reportable segment is derived from several customers.

(b) Includes inter-segment revenue and expenditure.

(c) This information does not represent an operating segment as defined by AASB 8, however this information is analysed in this format by the Chief Operating Decision Makers, and forms part of the reconciliation of the results and positions of the operating segments to the financial statements.

NOTE 9: NET TANGIBLE ASSETS

	As at 30-Jun-12 $'000	As at 30-Jun-11 $'000
Net tangible assets per share ($)	0.86	0.76

Signed in accordance with a resolution of directors.

P.R. Sullivan
Director
Perth, Western Australia
27 August 2012