

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Resolute Mining Ltd

ACN/ARSN 097 088 689

1. Details of substantial holder (1)

Name Helikon Investments Limited, Helikon Investments Holdings Company Limited, Rule 72 S.r.l., F Squared S.r.l., Federico Riggio, Helikon Long Short Equity Fund ICAV and Helikon Long Short Equity Fund Master ICAV (together, the **Relevant Entities**)

ACN/ARSN (if applicable) Not applicable

There was a change in the interests of the substantial holder on

19/ 05 / 2026

The previous notice was given to the company on

22/ 04 / 2026

The previous notice was dated

20 / 04 / 2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares	321,562,527	15.04% (based on 2,137,417,613 fully paid ordinary shares on issue)	343,947,473	16.0917% (based on fully 2,137,417,613 paid ordinary shares on issue)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
27/04/2026	Relevant Entities	On-market acquisition	A\$ 2,158,862.03 cash (being A\$ 1.29912 per share)	1,661,788 fully paid ordinary shares	1,661,788
28/04/2026	Relevant Entities	On-market acquisition	A\$ 1,687,393.70 cash (being A\$ per share)	1,381,410 fully paid ordinary shares	1,381,410
29/04/2026	Relevant Entities	On-market acquisition	A\$ 1,543,633.81 cash (being A\$ 1.213478 per share)	1,272,074 fully paid ordinary shares	1,272,074
30/04/2026	Relevant Entities	On-market acquisition	A\$ 2,922,809.43 cash (being A\$ 1.163354 per share)	2,512,399 fully paid ordinary shares	2,512,399

01/05/2026	Relevant Entities	On-market acquisition	A\$ 1,572,030.37 cash (being A\$ 1.183225 per share)	1,328,598 fully paid ordinary shares	1,328,598
04/05/2026	Relevant Entities	On-market acquisition	A\$ 1,139,767.24 cash (being A\$ 1.187797 per share)	959,564 fully paid ordinary shares	959,564
05/05/2026	Relevant Entities	On-market acquisition	A\$ 1,831,176.59 cash (being A\$ 1.219197 per share)	1,501,953 fully paid ordinary shares	1,501,953
05/05/2026	Relevant Entities	On-market acquisition	A\$ 1717657.14 cash (being A\$ 1.218697 per share)	1,409,421 fully paid ordinary shares	1,409,421
06/05/2026	Relevant Entities	On-market acquisition	A\$ 2,874,518.72 cash (being A\$ 1.233967 per share)	2,329,494 fully paid ordinary shares	2,329,494
07/05/2026	Relevant Entities	On-market acquisition	A\$ 871,687.46 cash (being A\$ 1.296257 per share)	672,465 fully paid ordinary shares	672,465
08/05/2026	Relevant Entities	On-market acquisition	A\$ 4,574,713.96 cash (being A\$ 1.275641 per share)	3,586,208 fully paid ordinary shares	3,586,208
11/05/2026	Relevant Entities	On-market acquisition	A\$ 858,399.48 cash (being A\$ 1.299664 per share)	660,478 fully paid ordinary shares	660,478
15/05/2026	Relevant Entities	On-market acquisition	A\$ 1,586,796.77 cash (being A\$ 1.314137 per share)	1,207,482 fully paid ordinary shares	1,207,482
18/05/2026	Relevant Entities	On-market acquisition	A\$ 825,033.98 cash (being A\$ 1.261734 per share)	653,889 fully paid ordinary shares	653,889
19/05/2026	Relevant Entities	On-market acquisition	A\$ 1,547,816.60 cash (being A\$ 1.240513 per share)	1,247,723 fully paid ordinary shares	1,247,723

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Helikon Long Short Equity Fund Master ICAV	Helikon Long Short Equity Fund Master ICAV	Helikon Long Short Equity Fund Master ICAV	Registered holder	343,947,473 fully paid ordinary shares	343,947,473
Helikon Long Short Equity Fund ICAV	Helikon Long Short Equity Fund Master ICAV	Helikon Long Short Equity Fund Master ICAV	Relevant interest under section 608(3)(b) of the <i>Corporations Act 2001</i> by having control over Helikon Long Short Equity Fund Master ICAV.	343,947,473 fully paid ordinary shares	343,947,473

Helikon Investments Limited	Helikon Long Short Equity Fund Master ICAV	Helikon Long Short Equity Fund Master ICAV	Relevant interest under section 608(1)(b) and (c) of the <i>Corporations Act 2001</i> as investment manager of the Helikon Long Short Equity Fund Manager ICAV	343,947,473 fully paid ordinary shares	343,947,473
Helikon Investments Holdings Company Limited	Helikon Long Short Equity Fund Master ICAV	Helikon Long Short Equity Fund Master ICAV	Relevant interest under section 608(3)(b) of the <i>Corporations Act 2001</i> by having control over Helikon Investments Limited.	343,947,473 fully paid ordinary shares	343,947,473
Rule 72 S.r.l.	Helikon Long Short Equity Fund Master ICAV	Helikon Long Short Equity Fund Master ICAV	Relevant interest under section 608(3)(b) of the <i>Corporations Act 2001</i> by having control over Helikon Investments Holdings Company Limited.	343,947,473 fully paid ordinary shares	343,947,473
F Squared S.r.l.	Helikon Long Short Equity Fund Master ICAV	Helikon Long Short Equity Fund Master ICAV	Relevant interest under section 608(3)(b) of the <i>Corporations Act 2001</i> by having control over Rule 72 S.r.l.	343,947,473 fully paid ordinary shares	343,947,473
Federico Riggio	Helikon Long Short Equity Fund Master ICAV	Helikon Long Short Equity Fund Master ICAV	Relevant interest under section 608(3)(b) of the <i>Corporations Act 2001</i> by having control over F Squared S.r.l., Rule 72 S.r.l., Helikon Investments Holdings Company Limited and Helikon Investments Limited	343,947,473 fully paid ordinary shares	343,947,473

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Helikon Investments Limited	17 Waterloo Place, London SW1Y 4AR

Signature

print name	Paul McLernon	capacity	Director and COO of Helikon Investments Limited
sign here		date	20/05/2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the *Corporations Act 2001*.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the *Corporations Act 2001*.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the *Corporations Act 2001*.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.