

5 June 2014

SEPLAT Petroleum Development Company Plc

("SEPLAT" or the "Company")

Notice of AGM

SEPLAT Petroleum Development Company Plc announces that its 2014 Annual General Meeting will be held at the Civic Centre, Ozumba Mbadiwe Road, Victoria Island, Lagos, Nigeria on Monday 30 June 2014 at 11 a.m. Nigeria and UK time.

Pursuant to this, the following documents are being posted or made available to depositary interest holders from today:

Notice of 2014 Annual General Meeting ("AGM Notice"); and

Form of Instruction for the 2014 Annual General Meeting.

These documents have also been posted on the Company's website at: www.seplatpetroleum.com

SEPLAT will shortly submit to the UK National Storage Mechanism a copy of its AGM Notice in accordance with LR 9.6.1R. The AGM Notice will shortly be available for inspection on the National Storage Mechanism at www.hemscott.com/nsm.do.

A copy of this announcement will be made available on the Company's website (www.seplatpetroleum.com).

Notes to editors:

SEPLAT Petroleum Development Company ("SEPLAT" or "the Company") is a leading indigenous oil and gas exploration and development company with a strategic focus on Nigeria, listed on the Main Market of the London Stock Exchange ("LSE") (LSE:SEPL) and Nigerian Stock Exchange ("NSE") (NSE:SEPLAT). In July 2010, SEPLAT acquired a 45 per cent participating interest in, and was appointed operator of, a portfolio of three onshore producing oil and gas leases in the Niger Delta (OMLs 4, 38 and 41), which includes the Oben, Ovhor, Sapele, Okporhuru, Amukpe and Orogho fields. Since acquisition, SEPLAT has more than tripled production on the three OMLs to over 59 mbb/d in March 2014, and the Company is targeting 85 mbb/d by the end of 2016. DMCL estimates that the Company's working interest proved plus probable reserves ("2P") in OMLs 4, 38 and 41 amount to 101,756 mbb of oil and condensate and 573.5 bcf of gas as of 31 October 2013. In June 2013, Newton Energy, a wholly-owned subsidiary of the Company, entered into an agreement with Pillar Oil to acquire a 40 per cent participating interest in the Umuseti/Igbuku Fields, adding approximately 9.7 mmbbl to the Group's 2P oil and condensate reserves and 89.8 bcf of gas. SEPLAT is pursuing a Nigeria focused acquisition strategy and is well-positioned to participate in future divestment programmes by the international oil companies operating in the Niger Delta. For further information please refer to the company website, <http://seplatpetroleum.com/>.

Enquiries

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