

CONCENTRATED EXPLORATION 1999 LIMITED PARTNERSHIP

**Suite 920 – 800 West Pender Street
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February 1, 2000

To the Limited Partners of Concentrated Exploration 1999 Limited Partnership (CELP99)

Dear Investor:

Accompanying this letter is a disclosure booklet regarding a proposed transaction whereby you will receive shares of Taseko Mines Limited for your interest in CELP99. The booklet is in furtherance of a February 25, 2000 general meeting of CELP99's Limited Partners whose approval is being sought:

- to sell to Taseko, CELP99's interest in its subsidiary which is actively working on the Prosperity and Gibraltar mineral projects; and
- to then wind-up and distribute the Taseko shares received for the subsidiary.

Taseko is prepared to buy the subsidiary for about 2.5 million Taseko shares and as your management we recommend you authorize us to accept the offer. We assume that CELP99 will be able to distribute 2.46 million of these shares to the limited partners. Therefore, if the transaction is approved it will mean you will receive on February 28, 2000 approximately 518 Taseko shares for each \$1,000 Limited Partnership Unit you hold.

Please review the booklet and feel free to contact me with any questions. In any event, please send your signed proxy (last two pages of booklet) to me before February 25, 2000.

Yours truly,

**CONCENTRATED EXPLORATION 1999 LIMITED PARTNERSHIP
by its General Partner 566496 B.C. Ltd.**

Per:

T. Barry Coughlan
President
Enclosure: