MATERIAL CHANGE REPORT
UNDER SECTION 85 (1) OF THE B.C. SECURITIES ACT
(Previously Form 27)

ITEM 1 REPORTING ISSUER

Taseko Mines Limited
1020 – 800 West Pender Street
Vancouver, BC
V6C 2V6

(the "Company")

ITEM 2 DATE OF MATERIAL CHANGE

March 18, 2005

ITEM 3 PRESS RELEASE

A press release was disseminated on March 18, 2005 through various approved media, and was filed through the SEDAR system on March 21, 2005.

ITEM 4 SUMMARY OF MATERIAL CHANGE

Ronald W. Thiessen, President and CEO of Taseko Mines Limited (TSX Venture:TKO;AMEX:TBG) announces that Taseko has completed a private placement financing announced on February 3, 2005, comprising 5,204,361 units for gross proceeds of $7.5 million

ITEM 5 FULL DESCRIPTION OF MATERIAL CHANGE

See attached news release.

ITEM 6 RELIANCE ON SECTION 85 (2) OF THE ACT

Not applicable

ITEM 7 OMITTED INFORMATION

Not applicable

ITEM 8 SENIOR OFFICERS

Senior officer of the reporting issuer who is knowledgeable about the material change:
Jeffrey R. Mason
Director, Chief Financial Officer, and Secretary
Telephone: (604) 684-6365
Facsimile: (604) 684-8092

ITEM 9 STATEMENT OF SENIOR OFFICER

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, this 21st day of March 2005.

/s/ Jeffrey R. Mason

Jeffrey R. Mason
Director, Chief Financial Officer, and Secretary

IT IS AN OFFENCE FOR A PERSON TO MAKE A STATEMENT IN A DOCUMENT REQUIRED TO BE FILED OR FURNISHED UNDER THE APPLICABLE SECURITIES LEGISLATION THAT, AT THE TIME AND IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, IS A MISREPRESENTATION.

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TASEKO COMPLETES $7.5 MILLION FINANCING

March 18, 2005, Vancouver, BC – Ronald W. Thiessen, President and CEO of Taseko Mines Limited (TSX Venture: TKO; AMEX: TGB) announces that Taseko has completed a private placement financing announced on February 3, 2005, comprising 5,204,361 units for gross proceeds of $7.5 million. Each unit consists of one common share and one common share purchase warrant exercisable to purchase an additional common share at a price of $1.66 for an 18 month period. The common shares in the units and the shares issuable on exercise of the warrants will be subject to a four month resale restricted period in the principal Canadian jurisdictions.

Proceeds from the financing will be used to fund restart operating costs and evaluation of hydrometallurgy technology for the Gibraltar Mine, and for general working capital. Operations at the 35,000 tonnes per day Gibraltar open pit copper-molybdenum mine, located near Williams Lake in south-central British Columbia, restarted in October 2004. Under the current plan, the mine and mill complex will produce an average of 70 million pounds of copper and 980,000 pounds of molybdenum in concentrate annually.

For further details on Taseko Mines Limited, please visit the Company's website at www.tasekomines.com or contact Investor Services at (604) 684-6365 or within North America at 1-800-667-2114.

ON BEHALF OF THE BOARD OF DIRECTORS

Ronald W. Thiessen
President & CEO

Neither the TSX Venture Exchange nor any other regulatory authority accepts responsibility for the adequacy or accuracy of this release.

Forward Oriented Information

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that the Company expects are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continuing availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the Company, Investors should review the Company's annual form 20-F filing with the United States Securities Commission and its home jurisdiction filings that are available at www.sedar.com.