MATERIAL CHANGE REPORT
UNDER SECTION 85 (1) OF THE B.C. SECURITIES ACT
(Previously Form 27)

ITEM 1 REPORTING ISSUER

Taseko Mines Limited
1020 – 800 West Pender Street
Vancouver, BC
V6C 2V6

(the "Company")

ITEM 2 DATE OF MATERIAL CHANGE

July 26, 2005

ITEM 3 PRESS RELEASE

A press release was disseminated on July 26, 2005 through various approved media, and was filed through the SEDAR system on July 26, 2005.

ITEM 4 SUMMARY OF MATERIAL CHANGE

Taseko Mines Limited (TSX Venture: TKO; AMEX: TGB) provides the following update on production and sales results from the Gibraltar copper-molybdenum mine for the quarter ending June 30, 2005.

ITEM 5 FULL DESCRIPTION OF MATERIAL CHANGE

See attached news release.

ITEM 6 RELIANCE ON SECTION 85 (2) OF THE ACT

Not applicable

ITEM 7 OMITTED INFORMATION

Not applicable

ITEM 8 SENIOR OFFICERS

Senior officer of the reporting issuer who is knowledgeable about the material change:
Jeffrey R. Mason
Director, Chief Financial Officer, and Secretary

Telephone: (604) 684-6365
Facsimile: (604) 684-8092

ITEM 9 STATEMENT OF SENIOR OFFICER

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, this 26th day of July 2005.

/s/ Jeffrey R. Mason

Jeffrey R. Mason
Director, Chief Financial Officer, and Secretary

IT IS AN OFFENCE FOR A PERSON TO MAKE A STATEMENT IN A DOCUMENT REQUIRED TO BE FILED OR FURNISHED UNDER THE APPLICABLE SECURITIES LEGISLATION THAT, AT THE TIME AND IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, IS A MISREPRESENTATION.

Taseko Mines Limited

1020 · 800 W Pender Street
Vancouver BC
Canada V6C 2V6
Tel 604 684 · 6365
Fax 604 684 · 8092
Toll Free 1 800 667 · 2114
www.tasekomines.com

TASEKO PROVIDES AN UPDATE ON GIBRALTAR MINE PRODUCTION AND SALES

July 26, 2005. Vancouver, BC. Taseko Mines Limited (TSX Venture: TKO; AMEX: TGB) provides the following update on production and sales results from the Gibraltar copper-molybdenum mine for the quarter ending June 30, 2005.

COPPER

- Copper concentrate production during the quarter was 27,500 wet metric tonnes ("WMT"), or 15.5 million pounds of copper (96% of forecast).
- Copper concentrate sales for the quarter were 32,100 WMT (approximately 17 million pounds of copper and 13% above forecast), an increase from the 26,500 WMT (or approximately 14 million pounds of copper) of the previous quarter, as a result of production and drawdown of inventories from the previous quarter end.
- Copper concentrate inventory at June 30, 2005 was 6,900 WMT (or approximately 3.7 million pounds of copper), a decrease from the 11,500 WMT (or approximately 6.2 million pounds of copper) of inventory on hand at the end of the previous quarter.

MOLYBDENUM

- Molybdenum in concentrate production during the quarter was 178,000 pounds (92% of forecast).
- Molybdenum in concentrate sales were 223,000 pounds, an increase from the 78,000 pounds sold in the previous quarter.
- Molybdenum in concentrate inventory was 18,000 pounds, a decrease from 63,000 pounds at the end of the previous quarter.

Assuming achievement of forecasted levels of production, Taseko now expects to operate at these approximate current levels of inventory at future quarter ends.

Financial results for the period, Taseko's third fiscal quarter of 2005, are currently being compiled and will be released by mid August.

Taseko Mines Limited is a copper and molybdenum producer with mining operations and exploration properties located in British Columbia, Canada. The Company's principal asset is the Gibraltar mine, a 35,000 tonnes per day open pit operation with a 12-year mine plan and additional mineral resources available for further development. Taseko is part of the Hunter Dickinson group of companies.

For further information:

Russell Hallbauer
President & CEO

Melanee Henderson
Investor Relations

Phone: (604) 684-6365
Toll Free: 1-800-667-2114
www.tasekomines.com