# MATERIAL CHANGE REPORT
# UNDER SECTION 85 (1) OF THE B.C. SECURITIES ACT
# (Previously Form 27)

## ITEM 1 REPORTING ISSUER

Taseko Mines Limited
1020 – 800 West Pender Street
Vancouver, BC
V6C 2V6

(the "Company")

## ITEM 2 DATE OF MATERIAL CHANGE

January 26, 2007

## ITEM 3 PRESS RELEASE

A press release was disseminated on January 26, 2007 through various approved media, and was filed through the SEDAR system on January 26, 2007.

## ITEM 4 SUMMARY OF MATERIAL CHANGE

Taseko Mines Limited (TSX:TKO; AMEX:TGB) announces that on January 29, 2007 it will be mailing a Notice of Variation (No 4) to its take-over bid for bcMetals Corporation ("bcMetals") common shares and out-of-the money warrants, which variation reflects an increase in the bid price to $1.40 per bcMetals share. The other terms and conditions to the bid remain the same except for the expiry time which is extended to midnight, February 7th, 2007.

## ITEM 5 FULL DESCRIPTION OF MATERIAL CHANGE

See attached news release.

## ITEM 6 RELIANCE ON SECTION 85 (2) OF THE ACT

Not applicable

## ITEM 7 OMITTED INFORMATION

Not applicable

## ITEM 8 SENIOR OFFICERS

Senior officer of the reporting issuer who is knowledgeable about the material change:
Jeffrey R. Mason
Director, Chief Financial Officer, and Secretary
Telephone: (604) 684-6365
Facsimile: (604) 684-8092

## ITEM 9 STATEMENT OF SENIOR OFFICER

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, this 26th day of January 2007

*/s/ Jeffrey R. Mason*

Jeffrey R. Mason
Director, Chief Financial Officer, and Secretary

*IT IS AN OFFENCE FOR A PERSON TO MAKE A STATEMENT IN A DOCUMENT REQUIRED TO BE FILED OR FURNISHED UNDER THE APPLICABLE SECURITIES LEGISLATION THAT, AT THE TIME AND IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, IS A MISREPRESENTATION.*

1020 - 800 W Pender St.
Vancouver BC
Canada V6C 2V6
Tel 604 684 - 6365
Fax 604 684 - 8092
Toll Free 1 800 667 - 2114
www.tasekomines.com

# TASEKO INCREASES bcMETALS BID TO $1.40

**January 26, 2007, Vancouver, BC** – Taseko Mines Limited ("Taseko" or the "Company") (TSX:TKO; AMEX:TGB) announces that on January 29, 2007 it will be mailing a Notice of Variation (No 4) to its take-over bid for bcMetals Corporation ("bcMetals") common shares and out-of-the money warrants, which variation reflects an increase in the bid price to $1.40 per bcMetals share. The other terms and conditions to the bid remain the same except for the expiry time which is extended to midnight, February 7th, 2007.

Russ Hallbauer, President and CEO commented, "This new bid price represents a 7.7% premium over Imperial Metals Corporation's last offer and is indicative of our continuing determination to acquire bcMetals."

For further details on Taseko and its properties, please visit the Company's website at www.tasekomines.com or contact Investor Services at (604) 684-6365 or within North America at 1-800-667-2114.

Russell Hallbauer
*President and CEO*





For further information on the Company, Investors should review the Company's Canadian public filings at www.sedar.com or its US public filings at www.sec.gov