

FORM 51-102F3

MATERIAL CHANGE REPORT

UNDER NATIONAL INSTRUMENT 51-102

Item 1 Name and Address of Company

Taseko Mines Limited
Suite 300 - 905 West Pender Street
Vancouver, BC
V6C 1L6

(the "Company")

Item 2 Date of Material Change

November 2, 2010

Item 3 News Release

A news release with respect to the material change referred to in this report was issued through CNW Group on November 2, 2010 and filed on the System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com.

Item 4 Summary of Material Change

On November 2, 2010, the Company announced that the Federal Minister of Environment announced that the Prosperity mine project, 'as proposed', cannot be granted federal authorizations to proceed.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

On November 2, 2010, the Company announced that the Federal Minister of Environment announced that the Prosperity mine project, 'as proposed', cannot be granted federal authorizations to proceed.

Once the Company has had the opportunity to fully evaluate and understand the process whereby the Federal Government came to that conclusion, contrary to the Provincial Government decision, the Company will be in a better position to evaluate its options.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Russell Hallbauer
President and Chief Executive Officer
Suite 300 - 905 West Pender Street
Vancouver, BC
V6C 1L6

Tel: (778) 373-4533

Item 9 Date of Report

November 10, 2010