



Ref: G - 527

October 7, 2015

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL

Dear Sirs/ Madam,

Sub: Announcement

This is to inform you that the Trustee of the British Steel Pension Scheme (the Scheme) and Tata Steel UK Limited (TSUK), an indirect subsidiary of Tata Steel Limited have concluded the triennial actuarial valuation of the Scheme as at March 31, 2014.

As a result of measures agreed between the Trustee and TSUK and benefit changes implemented following consultation between TSUK, its employees and their representatives, the on-going residual deficit has been reduced from around c£550 million as at March 31, 2011 to c£90 million as at March 31, 2014.

Accounting impacts arising from the changes to the pension plan will be recorded in the Company's Accounts in due course.

This disclosure is made pursuant to Clause 36 of the listing agreement.

This is for your information and records.

Yours faithfully,
Tata Steel Limited


Parvatheesam K
Company Secretary

TATA STEEL LIMITED

Registered Office: Bombay House, 24, Homi Mody Street, Mumbai 400 001, India
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Corporate Identity Number: L27100MH1907PLC000260