



Date: January 23, 2018

To,

The Listing Department

The National Stock Exchange of India Limited
'Exchange Plaza',
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.

Dear Charmi Dharod,

Sub: Proposed Rights Issue – Record Date

We refer to your email dated January 22, 2018. Please find the details of fractional entitlements as under:

Fractional Entitlements for Fully Paid Shares

The Fully Paid Shares are being offered on a rights basis to Eligible Ordinary Shareholders in the ratio of 4 Fully Paid Shares for every 25 Ordinary Shares held on the Record Date. For Fully Paid Shares being offered on a rights basis under the Issue, if the shareholding of any of the Eligible Ordinary Shareholders is less than 25 Ordinary Shares or not in the multiple of 25, the fractional entitlement of such Eligible Ordinary Shareholders shall be ignored in the computation of the Rights Entitlement. However, the Eligible Ordinary Shareholders whose fractional entitlements are being ignored, will be given preferential consideration for the allotment of one additional Ordinary Share each if they apply for additional Fully Paid Shares over and above their Rights Entitlement, if any.

For example, if an Eligible Ordinary Shareholder holds 30 Ordinary Shares, such Ordinary Shareholder will be entitled to 4 Fully Paid Shares on a rights basis and will also be given a preferential consideration for the Allotment of one additional Fully Paid Share if the Shareholder has applied for the same.

Further, the Eligible Ordinary Shareholders holding less than 7 Ordinary Shares shall have 'zero' entitlement for Fully Paid Shares. Such Eligible Ordinary Shareholders are entitled to apply for additional Fully Paid Share and will be given preference in the allotment of one additional Fully Paid Share if, such Eligible Ordinary Shareholders apply for the additional Fully Paid Share. However, they cannot renounce the same in favour of third parties and the CAF shall be non-negotiable.

Our Company may issue additional Fully Paid Shares due to rounding off.

Fractional Entitlements for Partly Paid Shares

The Partly Paid Shares are being offered on a rights basis to Eligible Ordinary Shareholders in the ratio of 2 Partly Paid Shares for every 25 Ordinary Shares held on the Record Date. For Partly Paid Shares being offered on a rights basis under the Issue, if the shareholding of any of

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724 website www.tatasteel.com
Corporate Identity Number L27100MH1907PLC000260



the Eligible Ordinary Shareholders is less than 25 Ordinary Shares or not in the multiple of 25, the fractional entitlement of such Eligible Ordinary Shareholders shall be ignored in the computation of the Rights Entitlement. However, the Eligible Ordinary Shareholders whose fractional entitlements are being ignored, will be given preferential consideration for the allotment of one additional Partly Paid Share if they apply for additional Partly Paid Shares over and above their Rights Entitlement, if any.

For example, if an Eligible Ordinary Shareholder holds 30 Ordinary Shares, such Ordinary Shareholder will be entitled to 2 Partly Paid Shares on a rights basis and will also be given a preferential consideration for the Allotment of one additional Partly Paid Share if the Shareholder has applied for the same.

Further, the Eligible Ordinary Shareholders holding less than 13 Ordinary Shares shall have 'zero' entitlement for Partly Paid Shares. Such Eligible Ordinary Shareholders are entitled to apply for additional Partly Paid Shares and will be given preference in the allotment of one additional Partly Paid Share if such Eligible Ordinary Shareholders apply for the additional Partly Paid Share. However, they cannot renounce the same in favour of third parties and the CAF shall be non-negotiable.

Our Company may issue additional Partly Paid Shares due to rounding off.

Thanking you.

Yours sincerely,
For Tata Steel Limited


Mrs. Anita Kalyani
Interim Company Secretary