

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

THOR EXPLORATIONS LTD.
Suite 220 – 1075 West Georgia Street
Vancouver B.C. V6E 3C9

(the “Company”)

Item 2. Date of Material Change

May 12, 2008

Item 3. News Release

The Company’s news release dated May 13, 2008 was disseminated by Marketwire on May 13, 2008.

Item 4. Summary of Material Change

The Company announced that it has received the resignation of Rodney Spence as a director of the Company and that it has appointed Kurt Bordian as a director of the Company.

Item 5.1 Full Description of Material Change

The Company announced that it has appointed Kurt Bordian to its board of directors.

Kurt Bordian is a Certified General Accountant. He has worked primarily in mineral exploration and the oil and gas industries for the past 10 years, and is an officer and director of several public companies.

The Company also announced that Rodney Spence has resigned from the board of directors.

Item 5.2 Disclosure for Restructuring Transactions

Not Applicable.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable.

Item 7. Omitted Information

Not Applicable.

Item 8. Executive Officer

Please contact Nizar Bharmal, President of the Company at 604-685-0448.

Item 9. Date of Report

Dated May 13, 2008