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October 2, 2012

To: British Columbia Securities Commission
Alberta Securities Commission
Saskatchewan Financial Services Commission
Ontario Securities Commission

Dear Sirs/Mesdames:

Re: Valeura Energy Inc. (the "Corporation") - Short Form Prospectus dated October 2, 2012 (the "Prospectus")

We hereby consent to the reference to our name on the inside cover page and under the heading "Interest of Experts" and to the reference to our name and to the use of our opinion under the heading "Eligibility for Investment" in the Prospectus relating to the offering of 11,500,000 common shares of the Corporation.

We have read the Prospectus and have no reason to believe that there are any misrepresentations in the information contained in the Prospectus that are derived from our opinion or that are within our knowledge as a result of services we performed in connection with such opinion.

This letter is for the information and use of the securities regulatory authorities to whom this letter is addressed and is not to be quoted from or referred to, in whole or in part, in any document, and should not be relied upon by any other person or company.

Yours truly,

"Torys LLP"