Valterra Platinum Limited
(previously Anglo American Platinum Limited)
(Incorporated in the Republic of South Africa)
(Registration number: 1946/022452/06)
JSE Share Code: VAL
LSE Share Code: VALT
JSE Debt Issuer Code: VALI
ISIN: ZAE000013181
Income tax number: 9575104717
("the Company" or "Valterra Platinum")

4 March 2026

DEALING IN SECURITIES BY DIRECTORS AND COMPANY SECRETARY OF THE COMPANY AND BY DIRECTORS OF A MAJOR SUBSIDIARY

As required in terms of the JSE Limited Listings Requirements, Valterra Platinum advises of the allocation of annual awards of Bonus Shares in terms of the company's Bonus Share Plan ("BSP") ("the Scheme"). The applicable vesting period relating to the BSP shares is one-third in two years and two-thirds in three years. The details of the scheme are set out in the Remuneration Report contained in the Governance Report 2024 published on the Company's website.

Director and CEO	:	Craig Miller
Company	:	Valterra Platinum Limited
Date of acceptance	:	2 March 2026
Nature of transaction	:	Award of Bonus Shares in terms of the BSP
Class of securities	:	Ordinary shares
Number of securities	:	8,025
Highest price traded on the day	:	R1,930.72
Lowest price traded on the day	:	R1,783.81
Volume weighted average price per share	:	R1,649.12
Transaction value	:	R13,233,500
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Director and CFO	:	Sayurie Naidoo
Company	:	Valterra Platinum Limited
Date of acceptance	:	2 March 2026
Nature of transaction	:	Award of Bonus Shares in terms of the BSP
Class of securities	:	Ordinary shares
Number of securities	:	2,729
Highest price traded on the day	:	R1,930.72
Lowest price traded on the day	:	R1,783.81

Volume weighted average price per share	:	R1,649.12
Transaction value	:	R4,500,250
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Director	:	Yvonne Mfolo
Company	:	Rustenburg Platinum Mines Limited (a major subsidiary of Valterra Platinum Limited)
Date of acceptance	:	2 March 2026
Nature of transaction	:	Award of Bonus Shares in terms of the BSP
Class of securities	:	Ordinary shares
Number of securities	:	2,169
Highest price traded on the day	:	R1,930.72
Lowest price traded on the day	:	R1,783.81
Volume weighted average price per share	:	R1,649.12
Transaction value	:	R3,576,500
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Director	:	Martin Poggiolini
Company	:	Rustenburg Platinum Mines Limited (a major subsidiary of Valterra Platinum Limited)
Date of acceptance	:	2 March 2026
Nature of transaction	:	Award of Bonus Shares in terms of the BSP
Class of securities	:	Ordinary shares
Number of securities	:	1,984
Highest price traded on the day	:	R1,930.72
Lowest price traded on the day	:	R1,783.81
Volume weighted average price per share	:	R1,649.12
Transaction value	:	R3,271,500
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Director	:	Agit Singh
Company	:	Rustenburg Platinum Mines Limited (a major subsidiary of Valterra Platinum Limited)
Date of acceptance	:	2 March 2026
Nature of transaction	:	Award of Bonus Shares in terms of the BSP
Class of securities	:	Ordinary shares
Number of securities	:	2,257
Highest price traded on the day	:	R1,930.72
Lowest price traded on the day	:	R1,783.81
Volume weighted average price per share	:	R1,649.12
Transaction value	:	R3,721,500
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Director	:	Willie Theron
Company	:	Rustenburg Platinum Mines Limited (a major subsidiary of Valterra Platinum Limited)
Date of acceptance	:	2 March 2026
Nature of transaction	:	Award of Bonus Shares in terms of the BSP
Class of securities	:	Ordinary shares
Number of securities	:	2,253
Highest price traded on the day	:	R1,930.72
Lowest price traded on the day	:	R1,783.81
Volume weighted average price per share	:	R1,649.12
Transaction value	:	R3,715,000
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Director	:	Virginia Tyobeka
Company	:	Rustenburg Platinum Mines Limited (a major subsidiary of Valterra Platinum Limited)
Date of acceptance	:	2 March 2026
Nature of transaction	:	Award of Bonus Shares in terms of the BSP
Class of securities	:	Ordinary shares
Number of securities	:	2,155
Highest price traded on the day	:	R1,930.72
Lowest price traded on the day	:	R1,783.81
Volume weighted average price per share	:	R1,649.12
Transaction value	:	R3,554,250
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Company Secretary	:	Fiona Edmundson
Company	:	Valterra Platinum Limited
Date of acceptance	:	2 March 2026
Nature of transaction	:	Award of Bonus Shares in terms of the BSP
Class of securities	:	Ordinary shares
Number of securities	:	938
Highest price traded on the day	:	R1,930.72
Lowest price traded on the day	:	R1,783.81
Volume weighted average price per share	:	R1,649.12
Transaction value	:	R1,546,500
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

The number of shares awarded is determined by the 10-day volume weighted average price immediately prior to 1 March 2026.

SALE OF SHARES BY DIRECTORS OF A MAJOR SUBSIDIARY COMPANY TO SETTLE TAX OBLIGATIONS WITH RESPECT TO THE VESTING OF SHARE AWARDS

As required in terms of the JSE Limited Listings Requirements, Valterra Platinum hereby advises shareholders of the sale of shares in terms of the Company's Bonus Share Plan ("BSP") (the "scheme").

This announcement relates to the sale of shares pursuant to the vesting of the remainer (two thirds) of the BSP awards granted on 1 March 2023 (BSP23) as well as vesting of one third of BSP awards granted on 1 March 2024 (BSP24). These awards are subject to a respective three-year and two-year holding period and vested on 1 March 2026 after the termination of the Company's closed period. The details of the BSP scheme are set out in the Remuneration Report contained within the Company's 2024 Governance Report.

The following transactions are on market sales of BSP23 and BSP24 shares to settle tax obligations associated with the vesting of the share awards after the holding period:

Director and CEO	:	Craig Miller
Company	:	Valterra Platinum Limited
Transaction date	:	2 March 2026
Nature of transaction	:	On-market sale of BSP shares vested on 1 March 2026
Class of securities	:	Ordinary shares
Number of shares sold	:	4,776
Minimum selling price	:	R1,582.00
Maximum selling price	:	R1,863.03
Average price per share	:	R1,733.10
Transaction value	:	R8,277,306.61
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Director and CFO	:	Sayurie Naidoo
Company	:	Valterra Platinum Limited
Transaction date	:	2 March 2026
Nature of transaction	:	On-market sale of BSP shares vested on 1 March 2026
Class of securities	:	Ordinary shares
Number of shares sold	:	1,045
Minimum selling price	:	R1,582.00
Maximum selling price	:	R1,863.03
Average price per share	:	R1,733.10
Transaction value	:	R1,811,094.10
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Director	:	Virginia Tyobeka
Company	:	Rustenburg Platinum Mines Limited (a major subsidiary of Valterra Platinum)
Transaction date	:	2 March 2026
Nature of transaction	:	On-market sale of BSP shares vested on 1 March 2026
Class of securities	:	Ordinary shares
Number of shares sold	:	2,075
Minimum selling price	:	R1,582.00
Maximum selling price	:	R1,863.03
Average price per share	:	R1,733.10
Transaction value	:	R3,596,191.63
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Director	:	Martin Poggiolini
Company	:	Rustenburg Platinum Mines Limited (a major subsidiary of Valterra Platinum)
Transaction date	:	2 March 2026
Nature of transaction	:	On-market sale of BSP shares vested on 1 March 2026
Class of securities	:	Ordinary shares

Number of shares sold	:	1,281
Minimum selling price	:	R1,582.00
Maximum selling price	:	R1,863.03
Average price per share	:	R1,733.10
Transaction value	:	R2,220,106.74
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Director	:	Yvonne Mfolo
Company	:	Rustenburg Platinum Mines Limited (a major subsidiary of Valterra Platinum)
Transaction date	:	2 March 2026
Nature of transaction	:	On-market sale of BSP shares vested on 1 March 2026
Class of securities	:	Ordinary shares
Number of shares sold	:	2,190
Minimum selling price	:	R1,582.00
Maximum selling price	:	R1,863.03
Average price per share	:	R1,733.10
Transaction value	:	R3,795,498.64
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Director	:	Agit Singh
Company	:	Rustenburg Platinum Mines Limited (a major subsidiary of Valterra Platinum)
Transaction date	:	2 March 2026
Nature of transaction	:	On-market sale of BSP shares vested on 1 March 2026
Class of securities	:	Ordinary shares
Number of shares sold	:	1,669
Minimum selling price	:	R1,582.00
Maximum selling price	:	R1,863.03
Average price per share	:	R1,733.10
Transaction value	:	2,892,551.24
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

JSE equity sponsor:

Merrill Lynch South Africa (Pty) Ltd t/a BofA Securities

JSE debt sponsor:

The Standard Bank of South Africa Limited

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ABOUT VALTERRA PLATINUM

Valterra Platinum is one of the world's leading integrated producers of platinum group metals (PGMs) with a primary listing on the Johannesburg Stock Exchange and a secondary listing on the London Stock Exchange. We operate world class, long-life mines and the industry's most efficient processing assets, responsibly mining, smelting, and refining PGMs and associated co-products from operations located in South Africa and Zimbabwe. With integrated marketing hubs in London, Singapore and Shanghai, we deliver tailored solutions for our customers. We continue to integrate sustainability into everything we do, invest in our mining and processing capabilities and advance market development initiatives to grow and commercialise new demand segments. We make a meaningful impact in the communities where we operate and remain committed to delivering consistent and superior returns to shareholders. Guided by our purpose of unearthing value to better our world, we are committed to zero harm, disciplined capital allocation and delivery on our value-accretive strategic priorities.