

9 October 2012

By: e-Lodgement

The Manager
Companies Announcement Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

 **NORTON ROSE**

Norton Rose Australia
ABN 32 720 868 049
Level 39, BankWest Tower
108 St Georges Terrace
PERTH WA 6000
AUSTRALIA

Tel +61 (0)8 9426 3222
Fax +61 (0)8 9426 3444
GPO Box P1225, Perth WA 6844
DX 139 Perth
www.nortonrose.com

Direct line
+61 (0)8 9426 3212

Email
shaun.clyne@nortonrose.com

Takeover Bid by Washington H.Soul Pattinson and Company Limited for Exco Resources Limited — summary of acceptances

As you are aware, we act for Washington H. Soul Pattinson and Company Limited ABN 49 000 002 728 (**WHSP**), in relation to its off-market takeover bid for all of the ordinary shares in Exco Resources Limited ABN 99 080 339 671 (**Exco**) that it does not already hold (**Offer**). WHSP's replacement bidder's statement containing the Offer was provided to the Australian Securities Exchange (**ASX**) on 28 September 2012 (**Bidder's Statement**).

As set out in more detail in the Bidder's Statement, WHSP has established an acceptance facility in relation to its Offer, whereby Pacific Custodians Pty Ltd will act as the facility agent (**Facility Agent**) to hold acceptance instructions on behalf of shareholders who hold Exco shares either directly or beneficially.

The acceptances which are accepted directly into the Offer (**Offer Acceptances**) do not include acceptances held by the Facility Agent under the acceptance facility (**Facility Acceptances**). There has not been an increase in Offer Acceptances which is required to be set out in a Form 604.

The Facility Agent has received as at close of business on 8 October 2012, 5,849,638 Facility Acceptances. This represents a total of 1.59% of all Exco shares*.

Yours faithfully



Shaun Clyne
Partner
Norton Rose Australia

* rounded to the second decimal point

APAC-#16270789-v1

Norton Rose Australia is a law firm as defined in the Legal Profession Acts of the Australian states and territory in which it practises. Norton Rose Australia together with Norton Rose LLP and their affiliates constitute Norton Rose Group, an international legal practice with offices worldwide, details of which, with certain regulatory information, are at www.nortonrose.com