**Final Terms dated 26 August 2022**

**Wells Fargo & Company**

**Issue of USD 9,500,000 4.61 per cent. Notes due 30 August 2025**

**under the U.S.$50,000,000,000**

**Euro Medium Term Note Programme**

**Part A — CONTRACTUAL TERMS**

The Issuer has prepared a base prospectus dated 7 April 2022 as supplemented on 11 May 2022, 15 July 2022 and 3 August 2022, which together constitutes a base prospectus (the "**Base Prospectus**") for the purposes of Regulation (EU) 2017/1129 as it forms part of domestic law of the United Kingdom (the "**UK**") by virtue of the European Union (Withdrawal) Act 2018 (the "**EUWA**") (the "**UK Prospectus Regulation**"). This document constitutes the Final Terms of the Notes described herein for the purposes of the UK Prospectus Regulation. These Final Terms contain the final terms of the Notes and must be read in conjunction with such Base Prospectus. Capitalised terms used but not defined herein shall have the meanings given to such terms in the Senior Indenture dated 7 April 2022 (the "**Indenture**") among the Issuer and Citibank, N.A., London Branch, as trustee, principal paying agent and transfer agent, and Citibank Europe plc, as registrar.

The Base Prospectus and the Indenture are available for viewing at the market news section of the London Stock Exchange website http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html and copies may be obtained during normal business hours from Wells Fargo & Company, Office of the Corporate Secretary, Wells Fargo Center, MAC N9305-173, Sixth and Marquette, Minneapolis, Minnesota 55479, United States of America.

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| 1. | Issuer | | Wells Fargo & Company |
| 2. | (i) | Series Number: | 114 |
| | (ii) | Tranche Number: | 1 |
| | (iii) | Date on which the Notes become fungible: | Not Applicable |
| 3. | Specified Currency or Currencies: | | United States Dollars ("**USD**") |
| 4. | Aggregate Nominal Amount: | | |
| | (i) | Series: | USD 9,500,000 |
| | (ii) | Tranche: | USD 9,500,000 |
| 5. | Issue Price: | | 100 per cent. of the Aggregate Nominal Amount |
| 6. | (i) | Specified Denominations: | USD 250,000 and integral multiples of USD 250,000 in excess thereof |
| | (ii) | Calculation Amount: | USD 250,000 |
| 7. | (i) | Issue Date: | 30 August 2022 |
| | (ii) | Interest Commencement Date: | Issue Date |
| 8. | Maturity Date: | | 30 August 2025 |
| 9. | Interest Basis: | | 4.61 per cent. Fixed Rate<br>(further particulars specified below) |
| 10. | Redemption/Payment Basis: | | Redemption at par |

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| | | Redemption or repurchase will be subject to required regulatory approval, if any |
| 11. | Redemption for Hedging Disruption: | Not Applicable |
| 12. | Change of Interest or Redemption/ Payment Basis: | Not Applicable |
| 13. | Put/Call Options: | Call Option |
| 14. | Status of the Notes: | Senior |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

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| 15. | Type of Interest | | Fixed Rate Interest |
| | (i) | Interest Payment Date(s): | 30 February and 30 August in each year commencing on 30 February 2023 |
| | (ii) | Interest Period End Date | Each Interest Payment Date |
| 16. | Switch Option | | Not Applicable |
| 17. | Fixed Rate Note Provisions | | Applicable |
| | (i) | Rate of Interest: | 4.61 per cent. per annum payable in arrear on each Interest Payment Date |
| | (ii) | Fixed Coupon Amount: | USD 5,762.50 per Calculation Amount |
| | (iii) | Broken Amount(s): | Not Applicable |
| | (iv) | Day Count Fraction: | 30/360 |
| 18. | Floating Rate Note Provisions | | Not Applicable |
| 19. | Zero Coupon Note Provisions | | Not Applicable |
| 20. | Dual Currency Note Provisions | | Not Applicable |
| 21. | Reverse Dual Currency Note Provisions | | Not Applicable |
| 22. | Range Accrual Note Provisions | | Not Applicable |

**PROVISIONS RELATING TO REDEMPTION**

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| 23. | Call Option | | Applicable |
| | (i) | Optional Redemption Date(s): | 30 February and 30 August in each year from, and including, 30 August 2023 up to, and including, 30 August 2024 |
| | (ii) | Optional Redemption Amount(s) (Call): | USD 250,000 per Calculation Amount |
| | (iii) | If redeemable in part: | Not Applicable |
| | (iv) | Notice period: | Not less than 5 Business Days' notice prior to an Optional Redemption Date |
| 24. | Put Option | | Not Applicable |
| 25. | Final Redemption Amount of each Note | | USD 250,000 per Calculation Amount |
| 26. | Early Redemption Amount (Tax) | | |

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| | Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption: | USD 250,000 per Calculation Amount |
| 27. | Early Termination Amount | USD 250,000 per Calculation Amount |

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

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| 28. | Form of Notes: | Registered Notes:<br><br>Global Registered Note exchangeable for Individual Note Certificates in the limited circumstances described in the Global Registered Note<br><br>Global Registered Note registered in the name of a nominee for a common depositary for Euroclear and Clearstream, Luxembourg |
| 29. | New Safekeeping Structure (NSS): | Not Applicable |
| 30. | Additional Financial Centre(s) or other special provisions relating to payment dates: | London and New York |
| 31. | Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): | Not Applicable |
| 32. | Relevant Benchmark: | Not Applicable |

Signed on behalf of **Wells Fargo & Company**:

By: Bryant H. Owens ....................................................................
Duly authorised

## PART B – OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING**

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| (i) Admission to trading: | Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Main Market of the London Stock Exchange with effect from the Issue Date |
| (ii) Estimate of total expenses related to admission to trading: | GBP 2,530 |

2. **RATINGS**

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| Ratings: | The Notes to be issued are not rated |

3. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

Save as discussed in "*Subscription and Sale*", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4. **YIELD**

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| Indication of yield: | 4.61 per cent. per annum |

5. **OPERATIONAL INFORMATION**

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| ISIN Code: | XS2527436344 |
| Common Code: | 252743634 |
| CFI: | See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN |
| FISN: | See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN |
| LEI: | PBLD0EJDB5FWOLXP3B76 |
| Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): | Not Applicable |
| New Global Note intended to be held in a manner which would allow Eurosystem eligibility: | No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper (and registered in the name of a nominee of one of the ICSDs acting as common Safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met |

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| Delivery: | Delivery against payment |
| Names and addresses of additional paying agent(s) (if any): | Not Applicable |

6. **DISTRIBUTION**

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| Method of Distribution: | Non-syndicated |
| If non-syndicated, name of Dealer: | Wells Fargo Securities, LLC |
| U.S. Selling Restrictions: | Reg. S Compliance Category 2 / TEFRA not applicable |
| Prohibition of Sales to EEA Retail Investors: | Not Applicable |
| Prohibition of Sales to UK Retail Investors: | Not Applicable |
| Stabilisation Manager: | Not Applicable |

7. **REASONS FOR THE OFFER AND ESTIMATED NET AMOUNT OF PROCEEDS**

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| Reasons for the offer: | General corporate purposes of the Issuer's business. |
| Estimated Net Proceeds: | USD 9,500,000 |