

Form 603

AUSTRALIAN STOCK EXCHANGE

Corporations Law
Section 671B

WBC001951

Notice of initial substantial holder

To Company Name/Scheme Scigen Limited (SIE)

ARBN 101 318 852

1. Details of substantial holder(1)

Name WESTPAC BANKING CORPORATION (WBC)

ACN/ARSN (if applicable) 007 457 141

The holder became a substantial holder on 15.11.2002

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	12,794,388	12,794,388	5.51%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
WBC & its Associates Westpac Financial Services Group Limited (WFSG), Sagitta Wealth Management Limited (SWML), BT Financial Group Pty Limited (BTFG) & BT Funds Management Limited (BTFM)	Results from 'spin out' by Sonic Healthcare Limited (SHL)	12,794,388

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Class and number of securities
WBC & its Associates	See Schedule	See Schedule	12,794,388

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
WBC & Associates	15.11.2002	NA – Corporate Action by SHL		12,794,388

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Westpac Banking Corporation (WBC) (ACN 007 457 141)	
Sagitta Wealth Management Limited (SWML) (ACN 000 727 659)	Wholly owned subsidiary of WFSG
Westpac Financial Services Group Limited (WFSG) (ACN 000 326 312)	Wholly owned subsidiary of WBC
BT Financial Group Pty Limited (BTFG) (ACN 087 480 331)	Wholly owned subsidiary of WFSG
BT Funds Management Limited (BTFM) (ACN 002 916 458)	Wholly owned subsidiary of BTFG

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Westpac Banking Corporation (WBC)	Level 25, 60 Martin Place, Sydney NSW 2000
Sagitta Wealth Management Limited (SWML)	Level 25, 60 Martin Place, Sydney NSW 2000
Westpac Financial Services Group Limited (WFSG)	Level 25, 60 Martin Place, Sydney NSW 2000
BT Financial Group Pty Limited (BTFG)	Level 15, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
BT Funds Management Limited (BTFM)	Level 15, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Scigen Limited (SIE)	Level 7, 2 Bligh Street, Sydney NSW 2000

Signature

print name J Thorburn capacity Secretary
 sign here *Julie Thorburn* date 13-12-2