

Equity Derivatives  
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13 February 2003

Mr Wayne Elliott  
Manager, Warrant Administration  
Australian Stock Exchange  
Level 6, 20 Bridge Street  
Sydney NSW 2000

Dear Wayne

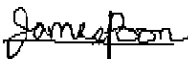
**Re: Westpac Instalments over Fairfax (John) Holdings Limited (FXJIWA, FXJIWB, FXJIWC and FXJIWD)**

Westpac Banking Corporation, as issuer of instalment warrants over shares in Fairfax (John) Holdings Limited, (ASX Codes **FXJIWA, FXJIWB, FXJIWC and FXJIWD**), advises that the record date for the entitlement to AUD \$0.05 distribution, which is franked to 100%, for holders of **FXJIWA, FXJIWB, FXJIWC and FXJIWD** will be 5 March 2003. This date is the record date for the dividend payable on the ordinary shares in Fairfax (John) Holdings Limited.

The **FXJIWA, FXJIWB, FXJIWC and FXJIWD** instalment warrants will commence trading ex-distribution on 27 February 2003 which is the same date that the ordinary shares in Fairfax (John) Holdings Limited are ex-dividend.

The dividend will be paid to **FXJIWA, FXJIWB, FXJIWC and FXJIWD** instalment holders as soon as practicably possible following payment by the Listed Entity to the Trustee. In any event, it is anticipated that the instalment dividend will be paid to holders no later than 5 business days after the Listed Entity's dividend payment date of 12 March 2003.

For further information please contact Westpac Banking Corporation 1800 024 420.



James Poon  
Dealer

**For and on behalf of  
Westpac Banking Corporation**