

Appendix 3Y - Listing Rule 3.19A.2 Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as possible.

Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Westpac Banking Corporation ("Westpac")
ABN	33 007 457 141
Date	4 March 2003

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr David Raymond Morgan
Date of last notice	7 November 2002

Part 1 - Change of director's relevant interests in securities

In case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	-	Direct	-	-
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	-	-	-	-
Date of change	-	4 March 2003	-	-
No. of securities held prior to change	859,732	4,020,000	290,979.63	2,622,950.8
Class	Fully paid ordinary shares	Options to acquire fully paid ordinary shares	Units in Sagitta Rothschild Global Return Fund	Units in BT International Share Fund
Number acquired	-	1,100,000 options to acquire fully paid ordinary shares	-	-
Number disposed	-	-	-	-
Value / Consideration Note: If consideration is non-cash, provide details and estimated valuation.	-	Nil consideration. Option exercise price is \$13.87 per share.	-	-
No. of securities held after change	859,732 (No Change)	5,120,000	290,979.63 (No Change)	2,622,950.8 (No Change)
	Fully paid ordinary shares	Options to acquire fully paid ordinary shares	Units in Sagitta Rothschild Global Return Fund	Units in BT International Share Fund
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	-	Grant of Second option pursuant to Chief Executive Share Option Agreement 2001 approved by shareholders at the Annual General Meeting on 13 December 2001	-	-

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Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed.</small>	
Interest acquired	
Interest disposed	
Value / Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation.</small>	
Interest after change	