



ASX, AIM and Media Release

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MURCHISON CLOSES OUT CURRENCY HEDGING

Murchison United NL ("Murchison" or "the Company") (ASX: MUR, AIM: MUU) today announced that it has closed out its currency hedging positions with Westpac Banking Corporation during the week at an effective rate of 61.76 cents.

The monies held on deposit by the Company with Westpac were used in part settlement of the transaction.

Managing Director Paul Atherley commented: "The close of out the currency hedging is a very important step in the Company's rebuilding plans as it removes a significant liability which has been a severe constraint over the past 2 years."

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