Westpac
Australia's First Bank

Westpac Banking Corporation ABN 33 007 457 141

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19 September 2003

Mr Wayne Elliott
Manager, Warrant Administration
Australian Stock Exchange
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Wayne

Re: Westpac Instalments over Coles Myer Limited (CMLIWC, CMLIWD, CMLIWE AND CMLIWF)

Westpac Banking Corporation, as issuer of instalment warrants over shares Coles Myer Limited, (ASX Codes **CMLIWC, CMLIWD, CMLIWE AND CMLIWF**), advises that the record date for the entitlement to AUD $0.125, which is franked to 100%, for holders of **CMLIWC, CMLIWD, CMLIWE AND CMLIWF** will be 17 October 2003. This date is the record date for the dividend payable on the ordinary shares in Coles Myer Limited.

The **CMLIWC, CMLIWD, CMLIWE AND CMLIWF** instalment warrants will commence trading ex-distribution on 13 October 2003, which is the same date that the ordinary shares in Coles Myer Limited are ex-dividend.

The dividend will be paid to **CMLIWC, CMLIWD, CMLIWE AND CMLIWF** instalment holders as soon as practicably possible following payment by the Listed Entity to the Trustee. In any event, it is anticipated that the instalment dividend will be paid to holders no later than 1 business day after the Listed Entity's dividend payment date of 10 November 2003.

For further information please contact Westpac Banking Corporation 1800 024 420.

Joao Lay
Junior Dealer

For and on behalf of
Westpac Banking Corporation