



Australia's First Bank

Westpac Banking Corporation ABN 33 007 457 141

Group Secretariat

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20 May 2004

Company Announcements Platform
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Issue of shares pursuant to exercise of employee share plan option

The following number of fully paid ordinary shares have been/will be allotted pursuant to the exercise of options under the Westpac's Senior Officers' Share Purchase Scheme, the General Management Share Option Plan and/or Westpac Performance Plan:

Number	Exercise Price	Allotment Date	Ranking
150,000	\$14.70	5 May 2004	Rank equally
60,946	\$13.59	5 May 2004	Rank equally
18,000	\$13.50	5 May 2004	Rank equally
9,863	\$14.65	5 May 2004	Rank equally
10,000	\$9.53	5 May 2004	Rank equally
15,000	\$9.53	5 May 2004	Rank equally
18,000	\$9.53	5 May 2004	Rank equally
10,000	\$9.53	5 May 2004	Rank equally
24,822	\$13.26	5 May 2004	Rank equally
10,000	\$13.26	5 May 2004	Rank equally
10,000	\$13.26	5 May 2004	Rank equally
15,000	\$13.26	5 May 2004	Rank equally
24,000	\$9.53	6 May 2004	Rank equally
17,375	\$13.26	6 May 2004	Rank equally
9,863	\$14.65	6 May 2004	Rank equally
20,000	\$13.26	6 May 2004	Rank equally
3,000	\$13.26	11 May 2004	Rank equally
50,000	\$9.99	13 May 2004	Rank equally
90,000	\$9.57	13 May 2004	Rank equally
105,000	\$13.26	13 May 2004	Rank equally
10,000	\$9.53	14 May 2004	Rank equally
25,000	\$9.53	18 May 2004	Rank equally
25,000	\$13.26	18 May 2004	Rank equally
65,384	\$16.34	18 May 2004	Rank equally
33,000	\$13.26	20 May 2004	Rank equally
829,253			

Paid up capital is 1,802,907,417 fully paid ordinary shares.

Quoted capital is 1,802,732,417 fully paid ordinary shares.

Yours faithfully

Michelle Marchhart
Head of Group Secretariat