
Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To Company Name/Scheme MULTIPLEX GROUP

ACN/ARSN ACN 008 687 063

1. Details of substantial holder(1)

Name WESTPAC BANKING CORPORATION (WBC)

ACN/ARSN (if applicable) ABN 33 007 457 141

The holder became a substantial holder on 17/05/04

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes (5)	Voting power (6)
Stapled Partly Paid	34,028,216	34,028,216	6.13%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
BT Funds Management Limited	BT Funds Management Limited is the manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	8,055,350 Stapled Partly Paid
BT Investment Management No.2 Limited	BT Investment Management No.2 Limited is the manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	3,803,889 Stapled Partly Paid
BT Investment Management No.3 Pty Ltd	BT Investment Management No.3 Pty Limited is the manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	22,168,977 Stapled Partly Paid

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Class and number of securities
BT Funds Management Limited	JP Morgan Custodial Services Ltd	See Schedule	
BT Investment Management No.2 Ltd	Westpac Custodian Nominees Limited	See Schedule	
BT Investment Management No.3 Pty Ltd	Westpac Custodian Nominees Limited	See Schedule	

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
WBC & associates	See Schedule	See Schedule		

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Westpac Banking Corporation (WBC)	Level 25, 60 Martin Place, Sydney NSW 2000
Westpac Financial Services Group Limited (WFSG)	Level 15, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
BT Investment Management No.2 Limited (BTFM2L)	Level 15, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
BT Investment Management No.3 Pty Limited (BTFM3L)	Level 15, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
BT Funds Management Limited (BTFM)	Level 15, Chifley Tower, 2 Chifley Square, Sydney 2000
Multiplex Ltd	Level 4 , 1 Kent Street , Sydney 2000

Signature

print name Michelle Marchhart capacity Company Secretary

sign here _____ date 01/06/04

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Law.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate scheme multiplied by 100.
 - (7) Include details of:
 - (a) Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and with a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) Any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Law.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

SCHEDULE 2

Sales & Purchases for the period : 17/01/04 - 17/05/04

SECURITY: MXGCA

BT Investment Management No. 2 Ltd

Date	Registered Company	Quantity	Value
18-Feb-2004	NORTHERN TRUST SINGAPORE	8,000	28,492
19-Feb-2004	NORTHERN TRUST SINGAPORE	8,000	28,400
1-Mar-2004	NORTHERN TRUST SINGAPORE	5,200	18,845
2-Mar-2004	NORTHERN TRUST SINGAPORE	4,400	15,965
3-Mar-2004	NORTHERN TRUST SINGAPORE	1,300	4,762
4-Mar-2004	NORTHERN TRUST SINGAPORE	2,700	9,990
5-Mar-2004	NORTHERN TRUST SINGAPORE	100	370
14-Apr-2004	NORTHERN TRUST SINGAPORE	14,300	51,194
15-Apr-2004	NORTHERN TRUST SINGAPORE	2,400	8,640
30-Apr-2004	NORTHERN TRUST SINGAPORE	3,000	10,410
13-May-2004	NORTHERN TRUST SINGAPORE	4,900	16,170
14-May-2004	NORTHERN TRUST SINGAPORE	1,100	3,652
17-May-2004	NORTHERN TRUST SINGAPORE	20,500	72,079
Total		75,900	268,969

Date	Registered Company	Quantity	Value
17-May-2004	PERMANENT TRUSTEES AUSTRALIA LIMITED	55,000	194,150
Total		55,000	194,150

Date	Registered Company	Quantity	Value
3-Feb-2004	Westpac Custodian Nominees Ltd	-69,600	-264,939
17-Feb-2004	Westpac Custodian Nominees Ltd	71,710	250,986
18-Feb-2004	Westpac Custodian Nominees Ltd	135,500	482,584
19-Feb-2004	Westpac Custodian Nominees Ltd	156,400	555,220
23-Feb-2004	Westpac Custodian Nominees Ltd	-15,170	-54,005
1-Mar-2004	Westpac Custodian Nominees Ltd	94,100	341,018
2-Mar-2004	Westpac Custodian Nominees Ltd	80,900	293,527
3-Mar-2004	Westpac Custodian Nominees Ltd	24,800	90,841
4-Mar-2004	Westpac Custodian Nominees Ltd	21,300	78,810
5-Mar-2004	Westpac Custodian Nominees Ltd	13,700	50,690
26-Mar-2004	Westpac Custodian Nominees Ltd	85,200	307,716
1-Apr-2004	Westpac Custodian Nominees Ltd	-5,780	-20,896
14-Apr-2004	Westpac Custodian Nominees Ltd	268,100	959,798
15-Apr-2004	Westpac Custodian Nominees Ltd	44,200	159,120
26-Apr-2004	Westpac Custodian Nominees Ltd	13,220	46,799
30-Apr-2004	Westpac Custodian Nominees Ltd	4,000	13,880
12-May-2004	Westpac Custodian Nominees Ltd	19,000	61,560
13-May-2004	Westpac Custodian Nominees Ltd	55,900	184,470
14-May-2004	Westpac Custodian Nominees Ltd	83,987	278,837
17-May-2004	Westpac Custodian Nominees Ltd	554,500	1,941,259
Total		1,635,967	5,757,275

BT Investment Management No. 2 Ltd	TOTAL	1,766,867	6,220,394
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BT Investment Management No 3 Pty Ltd

Date	Registered Company	Quantity	Value
22-Jan-2004	Westpac Custodian Nominees	-9,435	-33,966
30-Jan-2004	Westpac Custodian Nominees	-200	-760
30-Jan-2004	Westpac Custodian Nominees	-3,100	-11,780
30-Jan-2004	Westpac Custodian Nominees	-400	-1,520
30-Jan-2004	Westpac Custodian Nominees	-34,600	-131,480
30-Jan-2004	Westpac Custodian Nominees	-40,000	-152,000
30-Jan-2004	Westpac Custodian Nominees	-5,400	-20,520
30-Jan-2004	Westpac Custodian Nominees	-14,900	-56,620
30-Jan-2004	Westpac Custodian Nominees	-15,800	-60,040
30-Jan-2004	Westpac Custodian Nominees	-2,600	-9,880
30-Jan-2004	Westpac Custodian Nominees	-133,000	-505,400
3-Feb-2004	Westpac Custodian Nominees	-3,500	-13,300
3-Feb-2004	Westpac Custodian Nominees	-13,500	-51,300
17-Feb-2004	Westpac Custodian Nominees	300	1,050
17-Feb-2004	Westpac Custodian Nominees	1,800	6,300
17-Feb-2004	Westpac Custodian Nominees	1,000	3,500
17-Feb-2004	Westpac Custodian Nominees	200	700
17-Feb-2004	Westpac Custodian Nominees	13,600	47,600
17-Feb-2004	Westpac Custodian Nominees	9,500	33,250
17-Feb-2004	Westpac Custodian Nominees	200	700
17-Feb-2004	Westpac Custodian Nominees	27,900	97,650
17-Feb-2004	Westpac Custodian Nominees	4,000	14,000
17-Feb-2004	Westpac Custodian Nominees	2,200	7,700
17-Feb-2004	Westpac Custodian Nominees	500	1,750
17-Feb-2004	Westpac Custodian Nominees	500	1,750
17-Feb-2004	Westpac Custodian Nominees	59,110	206,885
18-Feb-2004	Westpac Custodian Nominees	70,600	251,442
18-Feb-2004	Westpac Custodian Nominees	258,200	919,579
19-Feb-2004	Westpac Custodian Nominees	53,600	190,280
19-Feb-2004	Westpac Custodian Nominees	195,200	692,960
25-Feb-2004	Westpac Custodian Nominees	1,400	4,907
25-Feb-2004	Westpac Custodian Nominees	7,900	27,690
25-Feb-2004	Westpac Custodian Nominees	4,000	14,020
25-Feb-2004	Westpac Custodian Nominees	700	2,454
25-Feb-2004	Westpac Custodian Nominees	55,000	192,775
25-Feb-2004	Westpac Custodian Nominees	34,500	120,923
25-Feb-2004	Westpac Custodian Nominees	600	2,103
25-Feb-2004	Westpac Custodian Nominees	49,400	173,147
25-Feb-2004	Westpac Custodian Nominees	5,100	17,876
25-Feb-2004	Westpac Custodian Nominees	200	701
25-Feb-2004	Westpac Custodian Nominees	1,800	6,309
25-Feb-2004	Westpac Custodian Nominees	3,100	10,866
25-Feb-2004	Westpac Custodian Nominees	236,300	828,232
26-Feb-2004	Westpac Custodian Nominees	200	699
26-Feb-2004	Westpac Custodian Nominees	1,000	3,495
26-Feb-2004	Westpac Custodian Nominees	600	2,097

26-Feb-2004	Westpac Custodian Nominees	200	699
26-Feb-2004	Westpac Custodian Nominees	10,000	34,954
26-Feb-2004	Westpac Custodian Nominees	6,200	21,671
26-Feb-2004	Westpac Custodian Nominees	100	350
26-Feb-2004	Westpac Custodian Nominees	25,000	87,384
26-Feb-2004	Westpac Custodian Nominees	3,500	12,234
26-Feb-2004	Westpac Custodian Nominees	2,200	7,690
26-Feb-2004	Westpac Custodian Nominees	200	699
26-Feb-2004	Westpac Custodian Nominees	200	699
26-Feb-2004	Westpac Custodian Nominees	43,600	152,398
27-Feb-2004	Westpac Custodian Nominees	600	2,135
27-Feb-2004	Westpac Custodian Nominees	1,600	5,694
27-Feb-2004	Westpac Custodian Nominees	300	1,068
27-Feb-2004	Westpac Custodian Nominees	20,500	72,960
27-Feb-2004	Westpac Custodian Nominees	14,800	52,673
27-Feb-2004	Westpac Custodian Nominees	200	712
27-Feb-2004	Westpac Custodian Nominees	70,700	251,621
27-Feb-2004	Westpac Custodian Nominees	7,600	27,048
27-Feb-2004	Westpac Custodian Nominees	3,500	12,457
27-Feb-2004	Westpac Custodian Nominees	900	3,203
27-Feb-2004	Westpac Custodian Nominees	400	1,424
27-Feb-2004	Westpac Custodian Nominees	90,007	320,335
1-Mar-2004	Westpac Custodian Nominees	100	362
1-Mar-2004	Westpac Custodian Nominees	500	1,812
1-Mar-2004	Westpac Custodian Nominees	400	1,450
1-Mar-2004	Westpac Custodian Nominees	100	362
1-Mar-2004	Westpac Custodian Nominees	5,100	18,482
1-Mar-2004	Westpac Custodian Nominees	4,000	14,496
1-Mar-2004	Westpac Custodian Nominees	100	362
1-Mar-2004	Westpac Custodian Nominees	12,200	44,212
1-Mar-2004	Westpac Custodian Nominees	1,700	6,161
1-Mar-2004	Westpac Custodian Nominees	1,100	3,986
1-Mar-2004	Westpac Custodian Nominees	33,300	120,678
1-Mar-2004	Westpac Custodian Nominees	120,900	438,138
1-Mar-2004	Westpac Custodian Nominees	200	725
1-Mar-2004	Westpac Custodian Nominees	100	362
1-Mar-2004	Westpac Custodian Nominees	22,500	81,539
2-Mar-2004	Westpac Custodian Nominees	100	363
2-Mar-2004	Westpac Custodian Nominees	100	363
2-Mar-2004	Westpac Custodian Nominees	2,300	8,345
2-Mar-2004	Westpac Custodian Nominees	1,200	4,354
2-Mar-2004	Westpac Custodian Nominees	3,800	13,787
2-Mar-2004	Westpac Custodian Nominees	400	1,451
2-Mar-2004	Westpac Custodian Nominees	400	1,451
2-Mar-2004	Westpac Custodian Nominees	26,900	97,600
2-Mar-2004	Westpac Custodian Nominees	98,203	356,306
2-Mar-2004	Westpac Custodian Nominees	100	363
2-Mar-2004	Westpac Custodian Nominees	10,200	37,008
3-Mar-2004	Westpac Custodian Nominees	100	366
3-Mar-2004	Westpac Custodian Nominees	1,000	3,663
3-Mar-2004	Westpac Custodian Nominees	400	1,465

3-Mar-2004	Westpac Custodian Nominees	1,500	5,494
3-Mar-2004	Westpac Custodian Nominees	200	733
3-Mar-2004	Westpac Custodian Nominees	200	733
3-Mar-2004	Westpac Custodian Nominees	8,300	30,402
3-Mar-2004	Westpac Custodian Nominees	30,633	112,204
3-Mar-2004	Westpac Custodian Nominees	4,300	15,750
4-Mar-2004	Westpac Custodian Nominees	10,900	40,330
4-Mar-2004	Westpac Custodian Nominees	39,900	147,630
5-Mar-2004	Westpac Custodian Nominees	6,200	22,940
5-Mar-2004	Westpac Custodian Nominees	23,000	85,100
12-Mar-2004	Westpac Custodian Nominees	-27,200	-99,481
7-Apr-2004	Westpac Custodian Nominees	-13,700	-48,909
14-Apr-2004	Westpac Custodian Nominees	88,100	315,398
15-Apr-2004	Westpac Custodian Nominees	17,200	61,920
30-Apr-2004	Westpac Custodian Nominees	4,000	13,880
11-May-2004	Westpac Custodian Nominees	1,600	5,184
11-May-2004	Westpac Custodian Nominees	3,600	11,664
11-May-2004	Westpac Custodian Nominees	3,900	12,636
11-May-2004	Westpac Custodian Nominees	800	2,592
11-May-2004	Westpac Custodian Nominees	6,200	20,088
11-May-2004	Westpac Custodian Nominees	19,200	62,208
11-May-2004	Westpac Custodian Nominees	21,200	68,688
11-May-2004	Westpac Custodian Nominees	2,500	8,100
11-May-2004	Westpac Custodian Nominees	800	2,592
11-May-2004	Westpac Custodian Nominees	80,200	259,848
13-May-2004	Westpac Custodian Nominees	38,600	127,380
14-May-2004	Westpac Custodian Nominees	7,300	24,236
17-May-2004	Westpac Custodian Nominees	5,100	18,003
17-May-2004	Westpac Custodian Nominees	21,700	76,601
17-May-2004	Westpac Custodian Nominees	14,800	52,244
17-May-2004	Westpac Custodian Nominees	3,500	12,355
17-May-2004	Westpac Custodian Nominees	170,100	600,453
17-May-2004	Westpac Custodian Nominees	139,700	493,141
17-May-2004	Westpac Custodian Nominees	1,800	6,354
17-May-2004	Westpac Custodian Nominees	447,600	1,580,028
17-May-2004	Westpac Custodian Nominees	61,700	217,801
17-May-2004	Westpac Custodian Nominees	39,700	140,141
17-May-2004	Westpac Custodian Nominees	117,800	415,834
17-May-2004	Westpac Custodian Nominees	7,800	25,818
17-May-2004	Westpac Custodian Nominees	364,200	1,285,626
17-May-2004	Westpac Custodian Nominees	357,700	1,262,681
17-May-2004	Westpac Custodian Nominees	711,100	2,353,741
17-May-2004	Westpac Custodian Nominees	7,400	26,122
17-May-2004	Westpac Custodian Nominees	3,900	13,767
17-May-2004	Westpac Custodian Nominees	766,600	2,706,098
17-May-2004	Westpac Custodian Nominees	342,200	1,207,966
Total		5,437,418	18,971,058

BT Investment Management No 3 Pty Ltd TOTAL:	5,437,418	18,971,058
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BT Funds Management Ltd

Date	Registered Company	Quantity	Value
3-Feb-2004	JP Morgan Custodians Pty Limited	-23,400	-89,074
13-Feb-2004	JP Morgan Custodians Pty Limited	-55,700	-203,305
13-Feb-2004	JP Morgan Custodians Pty Limited	-99,300	-362,445
13-Feb-2004	JP Morgan Custodians Pty Limited	-16,200	-59,130
13-Feb-2004	JP Morgan Custodians Pty Limited	-296,900	-1,083,685
13-Feb-2004	JP Morgan Custodians Pty Limited	-262,400	-957,760
13-Feb-2004	JP Morgan Custodians Pty Limited	-124,700	-455,155
13-Feb-2004	JP Morgan Custodians Pty Limited	-38,200	-139,430
17-Feb-2004	JP Morgan Custodians Pty Limited	8,500	29,750
17-Feb-2004	JP Morgan Custodians Pty Limited	33,980	118,930
18-Feb-2004	JP Morgan Custodians Pty Limited	56,500	201,225
18-Feb-2004	JP Morgan Custodians Pty Limited	192,900	687,013
19-Feb-2004	JP Morgan Custodians Pty Limited	31,200	110,760
19-Feb-2004	JP Morgan Custodians Pty Limited	137,700	488,835
1-Mar-2004	JP Morgan Custodians Pty Limited	19,100	69,218
1-Mar-2004	JP Morgan Custodians Pty Limited	83,000	300,790
2-Mar-2004	JP Morgan Custodians Pty Limited	16,400	59,504
2-Mar-2004	JP Morgan Custodians Pty Limited	71,500	259,421
3-Mar-2004	JP Morgan Custodians Pty Limited	5,100	18,681
3-Mar-2004	JP Morgan Custodians Pty Limited	22,100	80,949
4-Mar-2004	JP Morgan Custodians Pty Limited	5,700	21,090
4-Mar-2004	JP Morgan Custodians Pty Limited	20,000	74,000
5-Mar-2004	JP Morgan Custodians Pty Limited	1,200	4,440
5-Mar-2004	JP Morgan Custodians Pty Limited	5,200	19,240
26-Mar-2004	JP Morgan Custodians Pty Limited	31,800	114,852
31-Mar-2004	JP Morgan Custodians Pty Limited	-19,920	-73,704
14-Apr-2004	JP Morgan Custodians Pty Limited	60,500	216,590
14-Apr-2004	JP Morgan Custodians Pty Limited	252,600	904,308
15-Apr-2004	JP Morgan Custodians Pty Limited	11,900	42,840
15-Apr-2004	JP Morgan Custodians Pty Limited	45,100	162,360
26-Apr-2004	JP Morgan Custodians Pty Limited	80,754	285,869
30-Apr-2004	JP Morgan Custodians Pty Limited	4,000	13,880
30-Apr-2004	JP Morgan Custodians Pty Limited	14,700	51,009
-May-2004	JP Morgan Custodians Pty Limited	36,000	126,720
5-May-2004	JP Morgan Custodians Pty Limited	-36,000	-126,720
12-May-2004	JP Morgan Custodians Pty Limited	-36,000	-116,676
13-May-2004	JP Morgan Custodians Pty Limited	71,200	251,336
13-May-2004	JP Morgan Custodians Pty Limited	40,600	133,980
13-May-2004	JP Morgan Custodians Pty Limited	309,600	1,092,888
13-May-2004	JP Morgan Custodians Pty Limited	102,500	338,250
13-May-2004	JP Morgan Custodians Pty Limited	79,700	281,341
14-May-2004	JP Morgan Custodians Pty Limited	4,100	13,612
14-May-2004	JP Morgan Custodians Pty Limited	15,000	49,800
17-May-2004	JP Morgan Custodians Pty Limited	6,400	21,184
17-May-2004	JP Morgan Custodians Pty Limited	25,700	85,067
Total		893,514	3,062,648

BT Funds Management Ltd TOTAL:	893,514	3,062,648
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