



Westpac Banking Corporation ABN 33 007 457 141

Equity Derivatives
 Level 5, 255 Elizabeth Street
 Sydney NSW 2000
 Telephone: 61 2 9284 9214
 Facsimile: 61 2 9284 8525
 Email: joaolay@westpac.com.au

30 June 2004

Mr Wayne Elliott
 Manager, Warrant Administration
 Australian Stock Exchange
 Level 6, 20 Bridge Street
 Sydney NSW 2000

Dear Wayne

**Re: Westpac Self-Funding Instalments – Annual Interest Amount Adjustment
 (“SWA Series”)**

Westpac Banking Corporation (“Westpac”), as issuer of 36 self-funding instalments advises that subject to the Terms of Issue, the Loan Amount for each Series will be adjusted as shown in the table below :

ASX Code for each Self Funding Instalment	Previous Loan Amount	Annual Interest Amount	New Loan Amount
AGLSWA	\$ 5.7032	\$ 0.4391	6.1423
ALHSWA	\$ 1.2815	\$ 0.0987	1.3802
AMCSWA	\$ 3.7000	\$ 0.2849	3.9849
AMPSWA	\$ 2.5083	\$ 0.1931	2.7014
ANZSWA	\$ 9.0254	\$ 0.6950	9.7204
AWCSWA	\$ 3.0000	\$ 0.2310	3.2310
BHPSWA	\$ 6.1346	\$ 0.4724	6.6070
BSLSWA	\$ 2.8769	\$ 0.2215	3.0984
CBASWA	\$ 18.0000	\$ 1.3860	19.3860
CMLSWA	\$ 3.8576	\$ 0.2970	4.1546
FGLSWA	\$ 2.4103	\$ 0.1856	2.5959
IAGSWA	\$ 2.2182	\$ 0.1708	2.3890
LEISWA	\$ 4.2000	\$ 0.3234	4.5234
LNNSWA	\$ 3.2591	\$ 0.2510	3.5101
MAPSWA	\$ 0.9600	\$ 0.0739	1.0339
MBLSWA	\$ 17.7946	\$ 1.3702	19.1648
MIGSWA	\$ 1.7125	\$ 0.1319	1.8444
NABSWA	\$ 16.1660	\$ 1.2448	17.4108
NCPSWA	\$ 6.4847	\$ 0.4993	6.9840
NFDSWA	\$ 2.3000	\$ 0.1771	2.4771
PBLSWA	\$ 6.5970	\$ 0.5080	7.1050



Westpac Banking Corporation ABN 33 007 457 141

Equity Derivatives
 Level 5, 255 Elizabeth Street
 Sydney NSW 2000
 Telephone: 61 2 9284 9214
 Facsimile: 61 2 9284 8525
 Email: joaolay@westpac.com.au

PRKSWA	\$ 2.6896	\$ 0.2071	2.8967
QANSWA	\$ 1.9180	\$ 0.1477	2.0657
QBESWA	\$ 5.2745	\$ 0.4061	5.6806
RIOSWA	\$ 19.0428	\$ 1.4663	20.5091
SGBSWA	\$ 10.3976	\$ 0.8006	11.1982
STOSWA	\$ 3.3463	\$ 0.2577	3.6040
STWSWA	\$ 17.3861	\$ 1.3387	18.7248
SUNSWA	\$ 6.6925	\$ 0.5153	7.2078
TAHSWA	\$ 5.8908	\$ 0.4536	6.3444
TENSWA	\$ 1.4150	\$ 0.1090	1.5240
TLSSWA	\$ 2.6173	\$ 0.2015	2.8188
WESSWA	\$ 15.5000	\$ 1.1935	16.6935
WOWSWA	\$ 6.2856	\$ 0.4840	6.7696
WPLSWA	\$ 7.7437	\$ 0.5963	8.3400
WSFSWA	\$ 7.0931	\$ 0.5462	7.6393

The Previous Loan Amount is the Loan Amount immediately prior to the addition of the Annual Interest Amount relating to the next financial year. The Self Funding Instalments detailed in the above table will commence trading under the New Loan Amount on July 1 2004. Holders need not take any further action.

For further information please contact Westpac Banking Corporation 1800 990 107.

Joao Lay
 Dealer
For and on behalf of
 Westpac Banking Corporation