Westpac

Westpac Banking Corporation ABN 33 007 457 141

Equity Derivatives
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27 August 2004

Mr Wayne Elliott
Manager, Warrant Administration
Australian Stock Exchange
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Wayne

Re: Westpac Instalments over Mayne Group Limited (MAYIWG AND MAYIWH)

Westpac Banking Corporation, as issuer of instalment warrants over shares Mayne Group Limited, (ASX Codes **MAYIWG AND MAYIWH**), advises that the record date for the entitlement to AUD $0.065, which is franked to 0%, for holders of **MAYIWG AND MAYIWH** will be 6 September 2004. This date is the record date for the dividend payable on the ordinary shares in Mayne Group Limited.

The **MAYIWG AND MAYIWH** instalment warrants will commence trading ex-distribution on 31 August 2004, which is the same date that the ordinary shares in Mayne Group Limited are ex-dividend.

The dividend will be paid to **MAYIWG AND MAYIWH** instalment holders as soon as practicably possible following payment by the Listed Entity to the Trustee. In any event, it is anticipated that the instalment dividend will be paid to holders no later than 1 business day after the Listed Entity's dividend payment date of 30 September 2004.

For further information please contact Westpac Banking Corporation 1800 990 107.

Joao Lay
Dealer

For and on behalf of
Westpac Banking Corporation