



Australia's First Bank

Group Secretariat

Level 25, 60 Martin Place
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30 September 2004

Company Announcements Platform
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Issue of shares pursuant to exercise of employee share plan option

The following number of fully paid ordinary shares have been/will be allotted pursuant to the exercise of options under the Westpac's Senior Officers' Share Purchase Scheme, the General Management Share Option Plan, Westpac Performance Plan and/or Chief Executive Share Agreement:

Number	Exercise Price	Allotment Date	Ranking
14,361	\$14.65	30 September 2004	Rank equally
18,174	\$13.26	30 September 2004	Rank equally
15,000	\$9.53	30 September 2004	Rank equally
47,535			

Paid up and quoted capital: 1,777,914,840 fully paid ordinary shares.

Yours faithfully

Emma Lawler
Head of Group Secretariat (Acting)