



Australia's First Bank

Group Secretariat

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28 October 2004

Company Announcements Platform
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Issue of shares pursuant to exercise of employee share plan option

The following number of fully paid ordinary shares have been/will be allotted pursuant to the exercise of options under the Westpac's Senior Officers' Share Purchase Scheme, the General Management Share Option Plan, Westpac Performance Plan and/or Chief Executive Share Agreement:

Number	Exercise Price	Allotment Date	Ranking
12,000	\$9.53	28 October 2004	Rank equally
7,689	\$14.23	28 October 2004	Rank equally
19,689			

Paid up and quoted capital: 1,778,444,191 fully paid ordinary shares.

Yours faithfully

Emma Lawler
Head of Group Secretariat (Acting)