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25 November 2004

Company Announcements Platform
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Westpac Banking Corporation ("Westpac") - Dividend Reinvestment Plan

The price at which shares will be allotted on 15 December 2004 under Westpac's Dividend Reinvestment Plan will be \$18.37.

Yours sincerely,

Emma Lawler
Head of Group Secretariat (Acting)

