Westpac

Westpac Banking Corporation ABN 33 007 457 141

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31 December 2004

Mr Wayne Elliott
Manager, Warrant Administration
Australian Stock Exchange
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Wayne,

Re: Westpac Instalments over Streettracks S&P/ASX 200 Listed Property Fund (SLFIWE)

Westpac Banking Corporation, as issuer of instalment warrants over shares Streettracks S&P/ASX 200 Listed Property Fund, (ASX Codes **SLFIWE**), advises that the record date for the entitlement to AUD $0.292129, for holders of **SLFIWE** will be 7 January 2005. This date is the record date for the dividend payable on the ordinary shares in Streettracks S&P/ASX 200 Listed Property Fund.

The **SLFIWE** instalment warrants will commence trading ex-distribution on 31 December 2004, which is the same date that the ordinary shares in Streettracks S&P/ASX 200 Listed Property Fund are ex-dividend.

The dividend will be paid to **SLFIWE** instalment holders as soon as practicably possible following payment by the Listed Entity to the Trustee. In any event, it is anticipated that the instalment dividend will be paid to holders no later than 1 business day after the Listed Entity's dividend payment date of 8 March 2005.

For further information please contact Westpac Banking Corporation 1800 990 107.

Joao Lay
Trader, Equity Derivatives

For and on behalf of
Westpac Banking Corporation