



Australia's First Bank

Westpac Banking Corporation ABN 33 007 457 141

Group Secretariat

Level 25, 60 Martin Place

SYDNEY NSW 2000

Telephone: (61 2) 9216 0390

Facsimile: (61 2) 9226 1888

11 August 2005

Company Announcements Platform
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Substantial Shareholder Notice

In accordance with section 671B(3) of the Corporations Act 2001 (Cth), we attach our Notice of Ceasing to be a Substantial Shareholder (Form 605) in respect of MACQUARIE DDR TRUST.

Yours faithfully

Emma Lawler
Company Secretary

Form 605**Corporations Law
Section 671B****Notice of ceasing to be a substantial holder**

To Company Name/Scheme MACQUARIE DDR TRUST

ACN/ARSN ARSN 106 570 352

1. Details of substantial holder(1)

Name WESTPAC BANKING CORPORATION (WBC)

ACN/ARSN (if applicable) ABN 33 007 457 141

The holder ceased to be a substantial holder on 8/08/05

The previous notice was given to the company on 28/07/05

The previous notice was dated 25/07/05

2. Changes in relevant interests

Particulars of each change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
8/08/05	WBC & its Associates Westpac Financial Services Group Limited (WFSG), BT Funds Management Limited, BT Investment Management No.2 Limited, BT Investment Management No.3 Pty Limited, Hastings Funds Management Limited & BT Funds Management (NZ) Limited	See Schedule	See Schedule	See Schedule	See Schedule

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to the voting interests of the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

The addresses of persons named in this form are as follows:

Signature

sign here _____ date 11/08/2005

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Law.
- (3) See the definition of “associate” in section 9 of the Corporations Law.
- (4) Include details of:
 - (a) Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) Any qualification of the power of a person to exercise, control the exercise of, the voting powers or disposal of the securities which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of “relevant agreement” in section 9 of the Corporations Law.
- (5) Details of the consideration must include any and all benefits, money and other that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

SCHEDULE 2

Sales & Purchases for the period : 25/07/05 and 08/08/05.

SECURITY: MDT

BT Investment Management No. 2 Ltd

Date	Registered Company	Quantity	Value
4/08/2005	Citicorp Nominees Pty Ltd	-74,470	-89,535
5/08/2005	Citicorp Nominees Pty Ltd	-84,430	-100,894
5/08/2005	Citicorp Nominees Pty Ltd	-21,110	-25,226
8/08/2005	Citicorp Nominees Pty Ltd	-20,590	-24,193
8/08/2005	Citicorp Nominees Pty Ltd	-74,120	-87,158
	Total	-274,720	-327,007

Date	Registered Company	Quantity	Value
4/08/2005	Permanent Trustees Australia Limited	-15,710	-18,888
5/08/2005	Permanent Trustees Australia Limited	-15,860	-18,953
5/08/2005	Permanent Trustees Australia Limited	-3,960	-4,732
8/08/2005	Permanent Trustees Australia Limited	-4,030	-4,735
8/08/2005	Permanent Trustees Australia Limited	-14,530	-17,086
	Total	-54,090	-64,394

Date	Registered Company	Quantity	Value
3/08/2005	UBS Nominees	185,000	225,700
	Total	185,000	225,700

Date	Registered Company	Quantity	Value
4/08/2005	Westpac Custodian Nominees	-4,950	-5,951
4/08/2005	Westpac Custodian Nominees	-7,910	-9,510
4/08/2005	Westpac Custodian Nominees	-39,500	-47,491
4/08/2005	Westpac Custodian Nominees	-55,370	-66,571
4/08/2005	Westpac Custodian Nominees	-59,970	-72,102
4/08/2005	Westpac Custodian Nominees	-21,780	-26,186
4/08/2005	Westpac Custodian Nominees	-11,920	-14,331
4/08/2005	Westpac Custodian Nominees	-458,500	-551,255
4/08/2005	Westpac Custodian Nominees	-1,990	-2,393
4/08/2005	Westpac Custodian Nominees	-50,430	-60,632
4/08/2005	Westpac Custodian Nominees	-11,880	-14,283
4/08/2005	Westpac Custodian Nominees	-16,820	-20,223
4/08/2005	Westpac Custodian Nominees	-5,940	-7,142
4/08/2005	Westpac Custodian Nominees	-1,980	-2,381
5/08/2005	Westpac Custodian Nominees	-2,940	-3,513
5/08/2005	Westpac Custodian Nominees	-740	-884
5/08/2005	Westpac Custodian Nominees	-610	-729
5/08/2005	Westpac Custodian Nominees	-150	-179
5/08/2005	Westpac Custodian Nominees	-6,220	-7,433
5/08/2005	Westpac Custodian Nominees	-1,560	-1,864
5/08/2005	Westpac Custodian Nominees	-26,920	-32,169
5/08/2005	Westpac Custodian Nominees	-6,730	-8,042
5/08/2005	Westpac Custodian Nominees	-33,080	-39,531
5/08/2005	Westpac Custodian Nominees	-8,270	-9,883
5/08/2005	Westpac Custodian Nominees	-56,540	-67,565
5/08/2005	Westpac Custodian Nominees	-14,130	-16,885
5/08/2005	Westpac Custodian Nominees	-11,670	-13,946

5/08/2005	Westpac Custodian Nominees	-2,920	-3,489
5/08/2005	Westpac Custodian Nominees	-6,060	-7,242
5/08/2005	Westpac Custodian Nominees	-1,510	-1,804
5/08/2005	Westpac Custodian Nominees	-414,980	-495,901
5/08/2005	Westpac Custodian Nominees	-103,730	-123,957
5/08/2005	Westpac Custodian Nominees	-1,340	-1,601
5/08/2005	Westpac Custodian Nominees	-340	-406
5/08/2005	Westpac Custodian Nominees	-33,910	-40,522
5/08/2005	Westpac Custodian Nominees	-8,480	-10,134
5/08/2005	Westpac Custodian Nominees	-7,350	-8,783
5/08/2005	Westpac Custodian Nominees	-1,840	-2,199
5/08/2005	Westpac Custodian Nominees	-9,890	-11,819
5/08/2005	Westpac Custodian Nominees	-2,470	-2,952
5/08/2005	Westpac Custodian Nominees	-3,470	-4,147
5/08/2005	Westpac Custodian Nominees	-870	-1,040
5/08/2005	Westpac Custodian Nominees	-730	-872
5/08/2005	Westpac Custodian Nominees	-180	-215
8/08/2005	Westpac Custodian Nominees	-3,070	-3,610
8/08/2005	Westpac Custodian Nominees	-850	-999
8/08/2005	Westpac Custodian Nominees	-5,380	-6,326
8/08/2005	Westpac Custodian Nominees	-1,490	-1,751
8/08/2005	Westpac Custodian Nominees	-29,160	-34,289
8/08/2005	Westpac Custodian Nominees	-8,100	-9,518
8/08/2005	Westpac Custodian Nominees	-36,830	-43,308
8/08/2005	Westpac Custodian Nominees	-10,230	-12,020
8/08/2005	Westpac Custodian Nominees	-48,870	-57,466
8/08/2005	Westpac Custodian Nominees	-13,580	-15,957
8/08/2005	Westpac Custodian Nominees	-13,050	-15,345
8/08/2005	Westpac Custodian Nominees	-3,630	-4,265
8/08/2005	Westpac Custodian Nominees	-4,590	-5,397
8/08/2005	Westpac Custodian Nominees	-1,270	-1,492
8/08/2005	Westpac Custodian Nominees	-364,510	-428,627
8/08/2005	Westpac Custodian Nominees	-101,270	-118,992
8/08/2005	Westpac Custodian Nominees	-1,540	-1,811
8/08/2005	Westpac Custodian Nominees	-430	-505
8/08/2005	Westpac Custodian Nominees	-31,410	-36,935
8/08/2005	Westpac Custodian Nominees	-8,730	-10,258
8/08/2005	Westpac Custodian Nominees	-7,690	-9,043
8/08/2005	Westpac Custodian Nominees	-2,130	-2,503
8/08/2005	Westpac Custodian Nominees	-10,750	-12,641
8/08/2005	Westpac Custodian Nominees	-2,980	-3,502
8/08/2005	Westpac Custodian Nominees	-3,070	-3,610
8/08/2005	Westpac Custodian Nominees	-850	-999
8/08/2005	Westpac Custodian Nominees	-770	-905
8/08/2005	Westpac Custodian Nominees	-210	-247

Total 2,235,010 -2,662,480

BT Investment Management No. 2 Ltd TOTAL 2,378,820 -2,828,181

BT Investment Management No. 3 Pty Ltd

Date	Registered Company	Quantity	Value
25/07/2005	Westpac Custodian Nominees	4,000	4,780
28/07/2005	Westpac Custodian Nominees	1,200	1,446
29/07/2005	Westpac Custodian Nominees	-18	-22

2/08/2005	Westpac Custodian Nominees	-6,515	0
8/08/2005	Westpac Custodian Nominees	5,786	6,799
8/08/2005	Westpac Custodian Nominees	7,255	8,525
Total		11,708	21,528

BT Investment Management No. 3 Pty Ltd

TOTAL: 11,708 21,528

BT Funds Management Ltd

Date	Registered Company	Quantity	Value
4/08/2005	JP Morgan Custodians Pty Limited	-1,980	-2,381
5/08/2005	JP Morgan Custodians Pty Limited	-460	-550
5/08/2005	JP Morgan Custodians Pty Limited	-1,820	-2,175
8/08/2005	JP Morgan Custodians Pty Limited	-430	-505
8/08/2005	JP Morgan Custodians Pty Limited	-1,530	-1,799
Total		-6,220	-7,410

Date	Registered Company	Quantity	Value
4/08/2005	Westpac Custodian Nominees	-258,900	-311,275
5/08/2005	Westpac Custodian Nominees	-70,550	-84,307
5/08/2005	Westpac Custodian Nominees	-282,180	-337,205
8/08/2005	Westpac Custodian Nominees	-69,200	-81,310
8/08/2005	Westpac Custodian Nominees	-249,130	-292,952
Total		-929,960	-1,107,050

BT Funds Management Ltd TOTAL: -936,180 -1,114,459

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8/08/2005	Westpac Custodian Nominees	-770	-905
8/08/2005	Westpac Custodian Nominees	-210	-247
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BT Investment Management No. 2 Ltd TOTAL -2,563,820 -3,053,881

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