Westpac

Westpac Banking Corporation ABN 33 007 457 141

Equity Derivatives
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26 August 2005

Mr Wayne Elliott
Manager, Warrant Administration
Australian Stock Exchange
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Wayne,

Re: Westpac Instalments over Mayne Group Limited (MAYIWG, MAYIWH AND MAYIWL)

Westpac Banking Corporation, as issuer of instalment warrants over shares Mayne Group Limited, (ASX Codes **MAYIWG, MAYIWH AND MAYIWL**), advises that the record date for the entitlement to AUD $0.065, for holders of **MAYIWG, MAYIWH AND MAYIWL** will be 2 September 2005. This date is the record date for the dividend payable on the ordinary shares in Mayne Group Limited.

The **MAYIWG, MAYIWH AND MAYIWL** instalment warrants will commence trading ex-distribution on 29 August 2005, which is the same date that the ordinary shares in Mayne Group Limited are ex-dividend.

The dividend will be paid to **MAYIWG, MAYIWH AND MAYIWL** instalment holders as soon as practicably possible following payment by the Listed Entity to the Trustee. In any event, it is anticipated that the instalment dividend will be paid to holders no later than 1 business day after the Listed Entity's dividend payment date of 30 September 2005.

For further information please contact Westpac Banking Corporation 1800 990 107.

Alexson Lee
Junior Trader, Equity Derivatives

For and on behalf of
Westpac Banking Corporation