Westpac

Westpac Banking Corporation ABN 33 007 457 141

Equity Derivatives
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2 September 2005

Mr Wayne Elliott
Manager, Warrant Administration
Australian Stock Exchange
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Wayne,

Re: Westpac Instalments over Foster's Group Limited
(FGLIWG, FGLIWH AND FGLIWL)

Westpac Banking Corporation, as issuer of instalment warrants over shares Foster's Group Limited, (ASX Codes **FGLIWG, FGLIWH AND FGLIWL**), advises that the record date for the entitlement to AUD $0.1075, which is 100% franked, for holders of **FGLIWG, FGLIWH AND FGLIWL** will be 9 September 2005. This date is the record date for the dividend payable on the ordinary shares in Foster's Group Limited.

The **FGLIWG, FGLIWH AND FGLIWL** instalment warrants will commence trading ex-distribution on 5 September 2005, which is the same date that the ordinary shares in Foster's Group Limited are ex-dividend.

The dividend will be paid to **FGLIWG, FGLIWH AND FGLIWL** instalment holders as soon as practicably possible following payment by the Listed Entity to the Trustee. In any event, it is anticipated that the instalment dividend will be paid to holders no later than 1 business day after the Listed Entity's dividend payment date of 3 October 2005.

For further information please contact Westpac Banking Corporation 1800 990 107.

Alexson Lee
Junior Trader, Equity Derivatives

For and on behalf of Westpac Banking Corporation