Westpac Banking Corporation ABN 33 007 457 141

Equity Derivatives
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1 September 2005

Mr Wayne Elliott
Manager, Warrant Administration
Australian Stock Exchange
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Wayne,

Re: Westpac Instalments over Tabcorp Holdings Limited
(TAHIWG, TAHIWK, TAHIWL AND TAHIWN)

Westpac Banking Corporation, as issuer of instalment warrants over shares Tabcorp Holdings Limited, (ASX Codes **TAHIWG, TAHIWK, TAHIWL AND TAHIWN**), advises that the record date for the entitlement to AUD $0.41, which is 100% franked, for holders of **TAHIWG, TAHIWK, TAHIWL AND TAHIWN** will be 8 September 2005. This date is the record date for the dividend payable on the ordinary shares in Tabcorp Holdings Limited.

The **TAHIWG, TAHIWK, TAHIWL AND TAHIWN** instalment warrants will commence trading ex-distribution on 2 September 2005, which is the same date that the ordinary shares in Tabcorp Holdings Limited are ex-dividend.

The dividend will be paid to **TAHIWG, TAHIWK, TAHIWL AND TAHIWN** instalment holders as soon as practicably possible following payment by the Listed Entity to the Trustee. In any event, it is anticipated that the instalment dividend will be paid to holders no later than 1 business day after the Listed Entity's dividend payment date of 13 October 2005.

For further information please contact Westpac Banking Corporation 1800 990 107.

Alexson Lee
Junior Trader, Equity Derivatives

For and on behalf of Westpac Banking Corporation