



Australia's First Bank

Westpac Banking Corporation ABN 33 007 457 141

Group Secretariat

Level 25, 60 Martin Place
SYDNEY NSW 2000
Telephone: (61 2) 9216 0390
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2 September 2005

Company Announcements Platform
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Substantial Shareholder Notice

In accordance with section 671B(3) of the Corporations Act 2001 (Cth), we attach our Notice of Ceasing to be a Substantial Shareholder (Form 605) in respect of GRD LIMITED.

Yours faithfully

Emma Lawler
Company Secretary

Form 605**Corporations Law
Section 671B****Notice of ceasing to be a substantial holder**

To Company Name/Scheme GRD LIMITED

ACN/ARSN ABN 95 009 201 754

1. Details of substantial holder(1)

Name WESTPAC BANKING CORPORATION (WBC)

ACN/ARSN (if applicable) ABN 33 007 457 141

The holder ceased to be a
substantial holder on 01/09/05

The previous notice was given to the company on 08/07/05

The previous notice was dated 05/07/05

2. Changes in relevant interests

Particulars of each change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
01/09/05	WBC & its Associates Westpac Financial Services Group Limited (WFSG), BT Funds Management Limited, BT Investment Management No.2 Limited and BT Investment Management No.3 Pty Limited	See Schedule	See Schedule	See Schedule	See Schedule

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to the voting interests of the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Westpac Banking Corporation (WBC)	Level 25, 60 Martin Place, Sydney NSW 2000
Westpac Financial Services Group Limited (WFSGL)	Level 15, Chifley Tower, 2 Chifley Square. Sydney NSW 2000
BT Funds Management Limited	Level 15, Chifley Tower, 2Chifley Square, Sydney NSW 2000
BT Investment Management No.2 Limited	Level 15, Chifley Tower, 2 Chifley Square. Sydney NSW 2000
BT Investment Management No.3 Pty Limited	Level 15, Chifley Tower, 2 Chifley Square. Sydney NSW 2000
Hastings Funds Management Limited	Level 15, 90 Collins Street, Melbourne VIC 3000
GRD Limited	Level 35, Exchange Plaza Perth WA 6000

Signature

print name	Emma Lawler	capacity	Company Secretary
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sign here _____ date 02/09/2005

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Law.
- (3) See the definition of “associate” in section 9 of the Corporations Law.
- (4) Include details of:
 - (a) Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) Any qualification of the power of a person to exercise, control the exercise of, the voting powers or disposal of the securities which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of “relevant agreement” in section 9 of the Corporations Law.
- (5) Details of the consideration must include any and all benefits, money and other that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

SCHEDULE 2

Sales & Purchases for the period : 06/08/05 to 31/08/05

SECURITY: GRD

BT Investment Management No. 2 Ltd

Date	Registered Company	Quantity	Value
11/08/2005	BNP Fund Services Australasia	-2,660	-5,985
12/08/2005	BNP Fund Services Australasia	-700	-1,521
12/08/2005	BNP Fund Services Australasia	-440	-946
12/08/2005	BNP Fund Services Australasia	-2,920	-6,249
15/08/2005	BNP Fund Services Australasia	-1,070	-2,290
15/08/2005	BNP Fund Services Australasia	-140	-301
16/08/2005	BNP Fund Services Australasia	-440	-936
17/08/2005	BNP Fund Services Australasia	-590	-1,275
Total		-8,960	-19,502

Date	Registered Company	Quantity	Value
11/08/2005	Citicorp Nominees Ltd	-3,150	-7,088
12/08/2005	Citicorp Nominees Ltd	-1,170	-2,516
12/08/2005	Citicorp Nominees Ltd	-1,860	-4,040
12/08/2005	Citicorp Nominees Ltd	-7,740	-16,564
15/08/2005	Citicorp Nominees Ltd	-2,860	-6,120
15/08/2005	Citicorp Nominees Ltd	-380	-817
16/08/2005	Citicorp Nominees Ltd	-1,220	-2,597
17/08/2005	Citicorp Nominees Ltd	-1,550	-3,349
Total		-19,930	-43,090

Date	Registered Company	Quantity	Value
16/08/2005	National Australia Custodian Services	-15,500	-33,217
16/08/2005	National Australia Custodian Services	-65,900	-143,003
16/08/2005	National Australia Custodian Services	-19,880	-42,603
17/08/2005	National Australia Custodian Services	-12,950	-28,051
17/08/2005	National Australia Custodian Services	-10,410	-22,549
18/08/2005	National Australia Custodian Services	-13,720	-29,230
18/08/2005	National Australia Custodian Services	-9,030	-19,238
19/08/2005	National Australia Custodian Services	-6,950	-14,763
19/08/2005	National Australia Custodian Services	-4,570	-9,707
22/08/2005	National Australia Custodian Services	-6,900	-14,738
22/08/2005	National Australia Custodian Services	-4,510	-9,633
24/08/2005	National Australia Custodian Services	-33,900	-71,190
24/08/2005	National Australia Custodian Services	-7,600	-15,986
24/08/2005	National Australia Custodian Services	-5,450	-11,464
25/08/2005	National Australia Custodian Services	-6,250	-12,689
25/08/2005	National Australia Custodian Services	-8,160	-16,320
25/08/2005	National Australia Custodian Services	-5,880	-11,760
25/08/2005	National Australia Custodian Services	-4,500	-9,136
30/08/2005	National Australia Custodian Services	-19,730	-39,215
30/08/2005	National Australia Custodian Services	-14,200	-28,224
31/08/2005	National Australia Custodian Services	-42,500	-86,216
31/08/2005	National Australia Custodian Services	-30,690	-62,258
1/09/2005	National Australia Custodian Services	-9,900	-21,924
1/09/2005	National Australia Custodian Services	-7,100	-15,723
16/08/2005	National Australia Custodian Services	-4,240	-9,086
16/08/2005	National Australia Custodian Services	65,900	143,003

17/08/2005	National Australia Custodian Services	-7,560	-16,376
18/08/2005	National Australia Custodian Services	-4,000	-8,522
19/08/2005	National Australia Custodian Services	-1,950	-4,142
22/08/2005	National Australia Custodian Services	-2,060	-4,400
24/08/2005	National Australia Custodian Services	33,900	71,190
24/08/2005	National Australia Custodian Services	-3,150	-6,626
25/08/2005	National Australia Custodian Services	-2,610	-5,299
25/08/2005	National Australia Custodian Services	-3,400	-6,800
30/08/2005	National Australia Custodian Services	-8,230	-16,358
31/08/2005	National Australia Custodian Services	-17,840	-36,190
1/09/2005	National Australia Custodian Services	-4,260	-9,434
Total		-325,680	-677,877

Date	Registered Company	Quantity	Value
11/08/2005	Westpac Custodian Nominees	-21,130	-47,543
11/08/2005	Westpac Custodian Nominees	-3,060	-6,885
11/08/2005	Westpac Custodian Nominees	-18,900	-43,899
12/08/2005	Westpac Custodian Nominees	-7,740	-16,813
12/08/2005	Westpac Custodian Nominees	-32,200	-68,908
12/08/2005	Westpac Custodian Nominees	-4,850	-10,428
12/08/2005	Westpac Custodian Nominees	-5,710	-12,403
12/08/2005	Westpac Custodian Nominees	-23,780	-50,889
12/08/2005	Westpac Custodian Nominees	-3,580	-7,697
12/08/2005	Westpac Custodian Nominees	-9,290	-20,180
12/08/2005	Westpac Custodian Nominees	-38,660	-82,732
12/08/2005	Westpac Custodian Nominees	-5,820	-12,514
12/08/2005	Westpac Custodian Nominees	-990	-2,150
12/08/2005	Westpac Custodian Nominees	-4,100	-8,774
12/08/2005	Westpac Custodian Nominees	-620	-1,333
15/08/2005	Westpac Custodian Nominees	-1,500	-3,225
15/08/2005	Westpac Custodian Nominees	-11,230	-24,032
15/08/2005	Westpac Custodian Nominees	-840	-1,806
15/08/2005	Westpac Custodian Nominees	-6,320	-13,525
15/08/2005	Westpac Custodian Nominees	-2,050	-4,408
15/08/2005	Westpac Custodian Nominees	-15,370	-32,892
15/08/2005	Westpac Custodian Nominees	-220	-473
15/08/2005	Westpac Custodian Nominees	-1,620	-3,467
16/08/2005	Westpac Custodian Nominees	-44,860	-96,135
16/08/2005	Westpac Custodian Nominees	-80,250	-171,976
16/08/2005	Westpac Custodian Nominees	-3,600	-7,662
16/08/2005	Westpac Custodian Nominees	-7,280	-15,494
16/08/2005	Westpac Custodian Nominees	-740	-1,575
17/08/2005	Westpac Custodian Nominees	-27,730	-60,066
17/08/2005	Westpac Custodian Nominees	-59,470	-128,818
17/08/2005	Westpac Custodian Nominees	-7,050	-15,233
17/08/2005	Westpac Custodian Nominees	-3,090	-6,677
17/08/2005	Westpac Custodian Nominees	-8,310	-17,955
17/08/2005	Westpac Custodian Nominees	-840	-1,815
18/08/2005	Westpac Custodian Nominees	-24,420	-52,027
18/08/2005	Westpac Custodian Nominees	-51,068	-108,800
19/08/2005	Westpac Custodian Nominees	-12,490	-26,530
19/08/2005	Westpac Custodian Nominees	-25,330	-53,803
22/08/2005	Westpac Custodian Nominees	-11,750	-25,098
22/08/2005	Westpac Custodian Nominees	-25,204	-53,836
24/08/2005	Westpac Custodian Nominees	-26,040	-54,773
24/08/2005	Westpac Custodian Nominees	-68,035	-143,105
25/08/2005	Westpac Custodian Nominees	-12,030	-24,425

25/08/2005	Westpac Custodian Nominees	-15,690	-31,380
25/08/2005	Westpac Custodian Nominees	-24,666	-50,079
25/08/2005	Westpac Custodian Nominees	-32,171	-64,342
30/08/2005	Westpac Custodian Nominees	-35,920	-71,395
30/08/2005	Westpac Custodian Nominees	-79,130	-157,279
31/08/2005	Westpac Custodian Nominees	-82,400	-167,157
31/08/2005	Westpac Custodian Nominees	-170,090	-345,045
1/09/2005	Westpac Custodian Nominees	-18,930	-41,920
1/09/2005	Westpac Custodian Nominees	-38,830	-85,989
Total		-1,216,994	-2,557,363

BT Investment Management No. 2 Ltd

TOTAL -1,571,564 -3,297,832

BT Funds Management Ltd

Date	Registered Company	Quantity	Value
12/08/2005	Westpac Custodian Nominees	-9,770	-21,222
12/08/2005	Westpac Custodian Nominees	-40,625	-86,938
12/08/2005	Westpac Custodian Nominees	-6,120	-13,159
15/08/2005	Westpac Custodian Nominees	-2,230	-4,795
15/08/2005	Westpac Custodian Nominees	-16,690	-35,717
16/08/2005	Westpac Custodian Nominees	-31,830	-68,212
16/08/2005	Westpac Custodian Nominees	-33,440	-71,662
16/08/2005	Westpac Custodian Nominees	-7,830	-16,665
17/08/2005	Westpac Custodian Nominees	-16,390	-35,502
17/08/2005	Westpac Custodian Nominees	-15,490	-33,553
17/08/2005	Westpac Custodian Nominees	-8,570	-18,517
18/08/2005	Westpac Custodian Nominees	-13,600	-28,975
18/08/2005	Westpac Custodian Nominees	-12,520	-26,674
19/08/2005	Westpac Custodian Nominees	-6,650	-14,125
19/08/2005	Westpac Custodian Nominees	-6,060	-12,872
22/08/2005	Westpac Custodian Nominees	-7,470	-15,956
22/08/2005	Westpac Custodian Nominees	-7,080	-15,123
24/08/2005	Westpac Custodian Nominees	-23,230	-48,862
24/08/2005	Westpac Custodian Nominees	-31,700	-66,678
25/08/2005	Westpac Custodian Nominees	-6,720	-13,644
25/08/2005	Westpac Custodian Nominees	-8,770	-17,540
25/08/2005	Westpac Custodian Nominees	-5,930	-12,040
25/08/2005	Westpac Custodian Nominees	-7,740	-15,480
30/08/2005	Westpac Custodian Nominees	-21,350	-42,435
30/08/2005	Westpac Custodian Nominees	-21,440	-42,614
31/08/2005	Westpac Custodian Nominees	-45,870	-93,052
31/08/2005	Westpac Custodian Nominees	-40,610	-82,381
1/09/2005	Westpac Custodian Nominees	-11,180	-24,758
1/09/2005	Westpac Custodian Nominees	-9,800	-21,702
Total		-476,705	-1,000,851

BT Funds Management Ltd TOTAL: -476,705 -1,000,851

BT Investment Management No. 3 Pty Ltd

Date	Registered Company	Quantity	Value
12/08/2005	Westpac Custodian Nominees	-8,940	-19,419
12/08/2005	Westpac Custodian Nominees	-5,600	-12,041
12/08/2005	Westpac Custodian Nominees	-37,170	-79,544

15/08/2005	Westpac Custodian Nominees	-19,840	-42,458
15/08/2005	Westpac Custodian Nominees	-2,640	-5,676
16/08/2005	Westpac Custodian Nominees	-14,990	-31,903
	Total	-89,180	-191,041

BT Investment Management No. 3 Pty Ltd			
	TOTAL	-89,180	-191,041
