STRUCTURED EQUITY INVESTMENTS
Level 5, 255 Elizabeth St
Sydney NSW 2000 Australia
Telephone: 02 9284 8991
Facsimile: 02 9284 8525
structured.investments@westpac.com.au
www.westpac.com.au

1st November 2005

Mr Wayne Elliott
Manager, Warrant Administration
Australian Stock Exchange
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Wayne,

Re: Westpac Instalments: IWG and IWI Series Dec Reset

Westpac Banking Corporation, as issuer of instalments over various Securities, advises that the Reset Date for the above Series is 6th December 2005. Holders of these Westpac Instalments, as at 31st October 2005, have been mailed a Reset Pack outlining their holdings, investment options and impact of each of these choices as well as information if they choose not to communicate their intentions to Westpac by 5pm on 6th December 2005. An example of this Reset Pack is enclosed for your attention and has been provided to ASX for release. The table below details the critical dates for the trading of Westpac Instalments during the reset period.

Commencement of deferred settlement trading for December Reset Instalments	7 Dec 2005
Last day of deferred settlement trading for December Reset Instalments	20 Dec 2005
First date of normal (T+3) trading for December Reset Instalments	21 Dec 2005
First settlement date of deferred settlement trades for December Reset Instalments	28 Dec 2005

During the period of deferred settlement trading, the ASX codes for the instalments will be DWG and DWI respectively. At the commencement of normal (T+3) trading, the ASX codes for these Series will change to IWG and IWI.

For further information please contact Westpac Banking Corporation on 1800 990 107.

Kind regards,

James Poon
Senior Manager
For and on bahalf of Westpac Banking Corporation

Westpac

Westpac Banking Corporation
ABN 33 007 457 141
Westpac Structured Equity Investments
Instalments - Reset
PO Box 990
Sydney South, NSW 1234
Australia
Telephone: 1800 990 107
Facsimile: 02 9284 8525
structured.investments@westpac.com.au
www.westpac.com.au/structuredinvestments

Important information enclosed.
Please retain this notice for your records.

25 October 2005

Investor
...
...
...

Customer Reference No.: 1000005

Dear Investor,

Reset Notice of your Westpac Instalments

The Loan Amounts of the Westpac Instalment series IWG, IWH, IWI, IWJ, and IWP are due to be reset on the Reset Date, 6 December 2005. The Loan Amount (or Completion Payment) is reset annually in order to approximately re-establish the initial level of gearing of these Instalments. The enclosed Investment Summary and Reset Matrix outline the Loan Amount changes per Instalment and the associated Reset Amounts. When the Loan Amount of your Instalment is reset, you may either be entitled to receive a Reset Cash-Back or be required to make a Reset Payment.

You will generally be required to make a Reset Payment if the underlying share has fallen in value over the last year. In this case, you can either make this payment or let Westpac sell, on your behalf, a sufficient number of underlying Securities to make this payment for you. In doing so, you will be reducing the number of Instalments that you hold. Alternatively, you may be entitled to receive a Reset Cash-Back if the underlying share has risen in value over the last year. In this case, you can choose to receive the Reset Cash Back or reinvest this amount into additional Westpac Instalments.

What do I need to do?

If you are entitled to a Reset Cash Back (as set out in the enclosed Reset Matrix) and you do not advise Westpac that you wish to receive this amount in cash (see Option 1 below), the Reset Cash Back will be applied to acquire additional Instalments of the same Series.

Conversely, if you owe a Reset Payment to Westpac and this Payment is not received in cleared funds by 5.00pm on the Reset Date, Westpac will exercise its power of sale and sell the required number of Instalments to cover the cost of your Reset Payment.

If you do not wish for your Reset payments to be handled in the manner described above (the "Default Procedure"), you may choose to apply one of the three options listed below. Please note these options require you to complete the relevant enclosed form(s), which must be completed, signed and returned to Westpac with the associated payment (if any) by 5.00 pm on the Reset Date. Your options are as follows:

Options	Forms Required	Notes
1. Pay/Receive the Reset Amount in Cash	1. Annual Reset Instruction Form 2. Reset Matrix 3. Direct Debit form (if used)	Reset Payments will be debited upon the receipt of your instructions. However, Reset Cash Backs will be paid within 20 Business Days after the Reset Date.
2. Pay the Loan Amount and take delivery of the underlying Security	1. Completion Payment Notice 2. The most recent copy of your CHESS Holding Statement 3. CHESS Sponsorship Holding Transfer Form (if you wish to transfer your Securities to your Broker Sponsored account) 4. Direct Debit form (if used)	Westpac can take up to 20 Business Days after the Reset Date to process the payments and transfer the Securities.
3. Sell the Underlying Securities to Westpac	1. Put Option Exercise Notice	You will receive the Market Value less the Completion Payment Amount within 20 Business Days following the Reset Date.

In all cases, please note:

- Cleared funds and original documents are to be received by Westpac by 5:00pm on 6 December 2005, failing which the Default Procedure will apply.
- Originals need to be posted to the address given on the front page of this letter.
- All cheques should be made payable to 'Westpac Banking Corporation - Warrants'.
- Rejected or dishonoured payments will be at the expense of the Account holder and may result in the Default Procedure being applied.
- In the cases of Options 1 and 3, Westpac will make all payments due via cheque and will post the cheques to the address to which this Reset Pack was sent.
- Once an instruction Form is submitted to Westpac, your instructions cannot be withdrawn.

Should you require any assistance, please do not hesitate to contact your financial planner or Westpac directly on 1800 990 107.

Yours sincerely,

Westpac Structured Equity Investments

Important Information

The information contained in this letter and its attachments has been prepared without taking into account your objectives, financial situation or needs. Because of this, you should, before acting on this information, consider its appropriateness, having regard to your objectives, financial situation and needs. Westpac Banking Corporation (ABN 33 007 457 141) is the issuer of Westpac Instalments. A Product Disclosure Statement (PDS) and a Supplementary PDS is available for the Westpac Instalments and can be obtained by calling 1800 990 107 or visiting www.westpac.com.au/structuredinvestments. You should obtain and consider the PDS and Supplementary PDS before deciding whether to acquire, continue to hold or dispose of the Westpac Instalments.

Westpac does not provide tax advice. Holders should obtain advice on the tax implications of any proposed investment, including the deductibility of any interest paid, in their individual circumstances. In addition, we recommend that you discuss this opportunity with your broker or financial advisor before making an investment decision. The Westpac Instalments referred to in the following table are only available in Australia.

All opinions, statements and analysis in this Reset Pack are based on information from sources which Westpac Banking Corporation ("Westpac") believes to be authentic. Westpac issues no invitation to anyone to rely on this report and it intends by this statement to exclude liability for such opinions, statements and analysis (including liability for negligence). Independent taxation and financial advice should be sought before making an investment decision in relation to the action to be taken with respect to your Westpac Instalments.

Investment Summary

Last Day of Trading for the issued series shown below	6 December 2005
Name of Holder	Investor
Identification Number (HIN)	H0000000000
PID	00000

Instalment ASX Code	Number of Instalments	Completion Payment Per Instalment	Total Completion Payment
AGLIWG	0	$ 7.1600	$
AMCIWG	0	$ 4.7500	$
AMPIWI	0	$ 3.5830	$
ANZIWG	0	$13.5000	$
BHPIWG	0	$ 9.5000	$
BILIWG	0	$ 4.5000	$
BNBIWI	0	$ 4.5000	$
CBAIWG	0	$22.5000	$
CBAIWI	0	$23.5000	$
CMLIWG	0	$ 6.0000	$
CSLIWG	0	$16.8979	$
FGLIWG	0	$ 3.5000	$
FXJIWG	0	$ 2.9491	$
HVNIWG	0	$ 2.0000	$
IAGIWG	0	$ 3.5000	$
LLCIWG	0	$ 8.0000	$
MAPIWG	0	$ 1.5000	$
MAYIWG	0	$ 2.5000	$
MBLIWG	0	$26.5582	$
MIGIWG	0	$ 1.7565	$
NABIWG	0	$23.0000	$
NABIWI	0	$21.0000	$
NCMIWI	0	$12.0000	$
NWSIWG	0	$15.5000	$
ORIIWG	0	$10.0000	$
PMNIWG	0	$ 2.5100	$
PRKIWG	0	$ 3.7500	$
QANIWG	0	$ 2.7500	$
QBEIWG	0	$ 8.2500	$
RIOIWG	0	$25.0000	$
SGBIWG	0	$14.0000	$
STWIWG	0	$25.0000	$
SUNIWG	0	$11.7400	$
TAHIWG	0	$ 9.5000	$
TLSIWG	0	$ 3.7500	$
TLSIWI	0	$ 2.9400	$
TOLIWG	0	$ 6.5000	$
VBAIWG	0	$ 1.0000	$
WDCIWG	0	$ 9.5000	$
WESIWG	0	$21.9400	$
WOWIWG	0	$ 9.0000	$
WPLIWG	0	$13.0000	$
AGLIWG	0	$ 7.1600	$

Westpac

Annual Reset Instruction Form

Please ensure that all five sections of this Form are completed.

I. Holder Details

Holder Name ____

____

Address ____

Suburb ___________________________________ State ______________________ Postcode ________________

Telephone ____

Email: ____

II. Adviser Details (if applicable)

Name of Adviser ____ Adviser stamp

Company ____

Address ____

Suburb ____________________________ State ________________ Postcode ____________

Telephone ____

Email ____

III. Reset Payment

Please complete the table below with the information pertaining to your Instalments only if you are required to make a Reset Payment. You can refer to the enclosed Reset Matrix to obtain the Reset Payment due. For some series, you are required to call Westpac on 1800 990 107 to obtain a Reset Payment. Please note your total Reset Payment will be debited upon receipt of your instructions.

Instalment ASX Code	Number of Instalments (A)	Reset Payment per Instalment (B)	Total Reset Payment per Series = (A x B)	HIN or SRN
		Total $		

Payment Methods

Please choose one of the 4 available methods. Please note:

- BPay payments and Direct Credits will need to be scheduled at least one day prior to the Reset Date to ensure cleared funds.
- Your Customer Reference Number is found on the cover letter of the Reset pack.

a. BPay

Biller Code	47464
Total Amount	$
Scheduled Payment Date	
Customer Reference No.	1000005

b. Direct Credit

Account Name	Westpac Banking Corporation – Warrants
BSB	032916
Account No.	100331
Customer Reference No.	1000005
Total	$

c. Cheque

Account Name	
Bank Branch	
Cheque No.	
Total	$

NB: Please make your cheque payable to "Westpac Banking Corporation – Warrants" and ensure the name of the Instalment Holder is detailed on the back.

d. Direct Debit Request Form

Please complete the enclosed Direct Debit Request Form for Westpac to debit your account. Westpac will arrange for the direct debit upon receipt of your signed form.

IV. Reset Cash Back Amount

Please complete the table below with the information pertaining to your Instalments for which you are entitled to a Reset Cash Back Amount. You can refer to the enclosed Westpac Reset Matrix to obtain the Reset Cash Back Amount. For some series, you are required to call Westpac on 1800 990 107 to obtain a Reset Amount. Please note this Amount will be paid via a cheque that will be posted to you within 20 Business Days following the Reset Date.

Instalment ASX Code	Number of Instalments (A)	Reset Cash-Back amount per Instalment (B)	Total Reset Cash-Back amount per Series = (A x B)	HIN or SRN
		Total $		

V. Signatures

Credit Declaration

NB: To be signed only by Holders receiving a Reset Cash Back

*I/We declare that the credit to be provided to me/us by Westpac Banking Corporation is to be applied wholly or predominantly for business or investment purposes (or for both purposes).

Signature Applicant 1	Signature Applicant 2
Printed Name	Printed Name
Date / /	Date / /

Individual/Joint Application

Signature Applicant 1	Signature Applicant 2
Printed Name	Printed Name
Date / /	Date / /

Company Application

Director/Sole Director Signature	Director Signature
Printed Name	Printed Name
Date / /	Date / /

Company Seal (if applicable)

Annual Reset Instruction Forms executed by Companies must be signed by two directors, a director and company secretary of the company, or for a proprietary company that has a sole director who is also that sole company secretary, by that director. The Annual Reset Instruction Form can also be signed under the company seal provided that the fixing of the seal is witnessed by two directors or a director and company secretary of the company, or for a proprietary company that has a sole director who is also that sole company secretary, by that director.

Westpac

Completion Payment Notice for Westpac Instalments

To: Westpac Structured Equity Investments
Instalments – Reset
PO Box 990
Sydney South NSW 1234

From: Investor
...
...
...

Dear Sir/Madam,

This is to notify you that I/We*, being the Holder/entitled to be registered as Holder of the number of Westpac Instalments in the Series specified below and issued in accordance with the Terms summarised in Section 7 of the Product Disclosure Statement issued by Westpac Banking Corporation dated 19 December 2003, hereby submit a Completion Payment Notice in respect of those Westpac Instalments.

This Notice is accompanied by payment for the Total Completion Payment amount. I/We* agree that where this Completion Payment Notice is ineffective in respect of some or all of these Westpac Instalments, I/We* must pay the Completion Payment or, where Westpac exercises its power of sale, I/We* must pay Westpac any shortfall between the Completion Payment and the actual proceeds of sale received by Westpac as mortgagee.

Name of Holder	Investor
Identification Number (HIN)	H0000000000
PID	00000
Please provide your daytime contact number	

ASX Code	Number of Westpac Instalments Held	Number of Instalments for the Completion Payment (A)	Completion Payment Per Instalment (B)	Reset Date	Total Completion Payment Due (= A x B)
AMCIWG	0		$ 4.7500	6 December 2005	
AMPIWI	0		$ 3.5830	6 December 2005	
ANZIWG	0		$13.5000	6 December 2005	
BHPIWG	0		$ 9.5000	6 December 2005	
BILIWG	0		$ 4.5000	6 December 2005	
BNBIWI	0		$ 4.5000	6 December 2005	
CBAIWG	0		$22.5000	6 December 2005	
CBAIWI	0		$23.5000	6 December 2005	
CMLIWG	0		$ 6.0000	6 December 2005	
CSLIWG	0		$16.8979	6 December 2005	
FGLIWG	0		$ 3.5000	6 December 2005	
FXJIWG	0		$ 2.9491	6 December 2005	
HVNIWG	0		$ 2.0000	6 December 2005	
IAGIWG	0		$ 3.5000	6 December 2005	
LLCIWG	0		$ 8.0000	6 December 2005	
MAPIWG	0		$ 1.5000	6 December 2005	
MAYIWG	0		$ 2.5000	6 December 2005	
MBLIWG	0		$26.5582	6 December 2005	
MIGIWG	0		$ 1.7565	6 December 2005	
NABIWG	0		$23.0000	6 December 2005	
NABIWI	0		$21.0000	6 December 2005	
NCMIWI	0		$12.0000	6 December 2005	
NWSIWG	0		$15.5000	6 December 2005	
ORIIWG	0		$10.0000	6 December 2005	
PMNIWG	0		$ 2.5100	6 December 2005	
PRKIWG	0		$ 3.7500	6 December 2005	
QANIWG	0		$ 2.7500	6 December 2005	
QBEIWG	0		$ 8.2500	6 December 2005	
RIOIWG	0		$25.0000	6 December 2005	
SGBIWG	0		$14.0000	6 December 2005	
STWIWG	0		$25.0000	6 December 2005	

SUNIWG	0		$11.7400	6 December 2005	
TAHIWG	0		$ 9.5000	6 December 2005	
TLSIWG	0		$ 3.7500	6 December 2005	
TLSIWI	0		$ 2.9400	6 December 2005	
TOLIWG	0		$ 6.5000	6 December 2005	
VBAIWG	0		$ 1.0000	6 December 2005	
WDCIWG	0		$ 9.5000	6 December 2005	
WESIWG	0		$21.9400	6 December 2005	
WOWIWG	0		$ 9.0000	6 December 2005	
WPLIWG	0		$13.0000	6 December 2005	
AGLIWG	0		$ 7.1600	6 December 2005	
AMCIWG	0		$ 4.7500	6 December 2005	

*Delete as applicable

PLEASE NOTE:

To assist with the processing of this Completion Payment Notice please attach a copy of your most recent CHESS Holding Statement for these Securities.

The underlying Securities delivered to your account will be registered as an Issuer Sponsored holding. Alternatively, Investors wanting to transfer these holdings to their Broker Sponsored account should complete the enclosed CHESS Sponsorship Holding Transfer form.

Method of Payment

- ☐ **Cheque - please make cheque payable to "Westpac Banking Corporation - Warrants" for the Total Completion Payment amount**
- ☐ **Direct Debit – please complete the Direct Debit Request Form (found within this pack)**

Signature	Signature
Printed Name	Printed Name
Date / /	Date / /

Completion Payment Notices executed by Companies must be signed by two directors, a director and company secretary of the company, or for a proprietary company that has a sole director who is also that sole company secretary, by that director. The Completion Payment Notice can also be signed under the company seal provided that the fixing of the seal is witnessed by two directors or a director and company secretary of the company, or for a proprietary company that has a sole director who is also that sole company secretary, by that director.

Westpac

Put Option Exercise Notice for Westpac Instalments

This form should only be completed by those Holders wishing to sell their underlying Securities to Westpac.

To: Westpac Structured Equity Investments
Instalments – Reset
PO Box 990
Sydney South NSW 1234

From: Investor
...
...
...

Dear Sir/Madam,

This is to notify you that I/we*, being the Holder/entitled to be registered as Holder of the number of Westpac Instalments in the Series specified below and issued in accordance with the Terms summarised in Section 7 of the Product Disclosure Statement issued by Westpac Banking Corporation dated 19 December 2003, hereby submit a Put Option Exercise Notice in respect of those Westpac Instalments.

Name of Holder	Investor
Identification Number (HIN)	H0000000000
PID	00000
Please provide your daytime contact number	

ASX Code	Number of Instalments	Number of Instalments for Put Option Exercise
AMPIWI	0	
ANZIWG	0	
BHPIWG	0	
BILIWG	0	
BNBIWI	0	
CBAIWG	0	
CBAIWI	0	
CMLIWG	0	
CSLIWG	0	
FGLIWG	0	
FXJIWG	0	
HVNIWG	0	
IAGIWG	0	
LLCIWG	0	
MAPIWG	0	
MAYIWG	0	
MBLIWG	0	
MIGIWG	0	
NABIWG	0	
NABIWI	0	
NCMIWI	0	
NWSIWG	0	
ORIIWG	0	
PMNIWG	0	
PRKIWG	0	
QANIWG	0	
QBEIWG	0	
RIOIWG	0	
SGBIWG	0	
STWIWG	0	
SUNIWG	0	
TAHIWG	0	
TLSIWG	0	
TLSIWI	0	

TOLIWG	0	
VBAIWG	0	
WDCIWG	0	
WESIWG	0	
WOWIWG	0	
WPLIWG	0	
AGLIWG	5,500	
AMCIWG	12,000	
AMPIWI	10,000	

Signature

Printed Name

Date
/ /

Signature

Printed Name

Date
/ /

Put Option Exercise Notices executed by Companies must be signed by two directors, a director and company secretary of the company, or for a proprietary company that has a sole Put Option Exercise Notice can also be signed under the company seal provided that the fixing of the seal is witnessed by two directors or a director and company secretary of the company, or for a proprietary company that has a sole director who is also that sole company secretary, by that director.

Westpac

CHESS Sponsorship Holding Transfer form

This form should only be completed by those Holders wishing to transfer their underlying Securities to their Broker Sponsored Account. A copy of your Holding Statement will also be included.

To: Westpac Structured Equity Investments

Instalments – Reset
PO Box 990
Sydney South NSW 1234

From: Mr Antony Thomas Cameron Philbrick <P A Partnership S/F A/C>
PO Box 5079
WEST END QLD 4101

Section A Investor Account Details

You must use the same details that appear on your current CHESS/Issuer Sponsored Statement

Name of Holder	
Daytime Contact Number	
Mobile	
Fax Number	
Account name	
Account designation (if applicable – e.g. Superannuation, Family account)	
Sponsoring Broking Account number	
Address	

Section B*

I authorise the transfer of CHESS Sponsored Holdings (but not the HIN) listed below from Westpac Custodian Nominees Limited to the Broker Sponsored Holdings into the Broker Sponsored Account nominated below.

Name of Existing Sponsoring Broker	
Name of Advisor Contact at Sponsoring Broker	
Phone Number of Advisor Contact at Sponsoring Broker	
Identification Number (HIN)	
PID Number (PID)	

Holdings to be transferred

Security name or ASX code	Quantity	Security name or ASX code	Quantity

*You may need to re-advise the share registry of your Tax and Dividend details.

Section C Authorisation/Signatures of Registered Shareholders

I/We authorise my Sponsoring Broker, as detailed above, to accept delivery of the above Securities, via transfer, from Westpac Custodian Nominees Limited into the above nominated Broker Sponsored account.

I/We acknowledge that the Information and the Privacy Consent of the Terms of Issue applies to the personal information collected on this form.

Signature Applicant 1 / (Sole) Director	Signature Applicant 2 / Director / Secretary
Printed Name	Printed Name
Date / /	Date / /

Direct Debit Request Form

Please complete this Direct Debit Request for Westpac to debit your account. We will arrange for the debit once we receive your signed form.

Name (including Trustees) *Company Name; or Title (Mr. Mrs., Miss) Given Name(s) & Surname*

Applicant 1

Applicant 2

Applicant 3

Name of Trust, Superannuation Fund, Business or Other (if applicable)

ABN

Address

Suburb | State | Postcode

I/We request and authorise Westpac Banking Corporation 'Westpac' (User ID number 227778), to arrange for any amounts which become payable by me/us to Westpac in respect of Westpac Instalments held by me, to be credited through the Bulk Electronic Clearing System from my account held with the financial institution detailed below.

All amounts to be paid by me will be done so by direct debit to my bank account detailed below.

I/We understand and acknowledge that:

- My/our financial institution has absolute discretion to decide the order in which it will pay monies under this request, or any other request, authority or mandate;
- My/our financial institution has absolute discretion to refuse to honour this request at anytime;
- Westpac may vary the amount of frequency of future debits to meet amounts payable by me (as defined in the Direct Debit Service Agreement as set out below (as varied by Westpac));
- This request operates on the terms of the Direct Debit Service Agreement as set out below (as varied by Westpac) which I/We have read and, by signing this Direct Debit Request, agreed to; and
- The Information and Privacy Consents in the Application Form for my/our Westpac Instalment applies to the personal information collected on this form.

Note: Bank account name(s) must match the name(s) given as Applicant(s) on your Application Form.

Bank

Branch

Account Name

BSB | Account Number

Total Debit $

This Direct Debit Request is made on the terms of the Direct Debit Service Agreement as set out on the following page.

Direct Debit Request Service Agreement

This agreement sets out the terms on which you have authorised Westpac to arrange for amounts owing to Westpac, to be paid by deduction from your account at your financial institution.

1. You will need to complete the Direct Debit Request (DDR) form.
2. By your Direct Debit Request, you authorise use to arrange for amounts that become payable to Westpac under the Service, to be made by deduction from your account at the financial institution written on your DDR Form.
3. Your Direct Debit Request allows us to arrange for payment to us for the amounts and at the times, required by the terms and conditions ('Conditions') of the Service, including all amounts in relation to your instructions to us.
4. You can cancel your Direct Debit Request arrangement with Westpac, however this termination must be in writing. You should write to Westpac Banking Corporation PO Box 990, Sydney South 1234 or by facsimile 02 9284 8648. We will require 6 working days to process your cancellation request. You cannot, however, vary or suspend it, or stop or suspend an individual debit from taking place under it.
5. If you cancel your Direct Debit Request at any time, you need to be aware of any outstanding obligations to make payments. You need to ensure that suitable arrangements are made if the Direct Debit Request is cancelled: by yourself; by your nominated financial institution or for any other reason.
6. Debits will be processed in accordance with the Conditions of the Service. If a due date for a debit falls on a weekend or public holiday, the debit will be processed on the preceding settlement day. Please contact us if you are uncertain when a debit will be processed to your account
7. You must ensure that you have sufficient clear funds available in the nominated account by the due date to permit the payments under the Direct Debit Request as required by the Conditions of the Service
8. If a drawing is unsuccessful, we reserve the right to attempt to re-draw at such times as we determine; and you will be charged the scheduled fail fee applying under the Conditions for each day an order remains unsettled. Your financial institution may also charge you.
9. Please contact Westpac by calling 1800 990 107 if you have any questions about your DDR, such as concerns about a debit that we make under it, or want to make any alteration to your arrangements. We will reply to you within seven (7) days. You can contact Westpac in the first instance, or alternatively you can contact the financial institution with which you have your account.
10. We can vary this DDR Service Agreement at any time after giving you 14 days notice of the changes.
11. We will keep information about your financial institution account confidential, except to the extent necessary to resolve any claim you might make relating to a debit that you claim has been made incorrectly.
12. You should:
    (a) note that direct debit through the Bulk Electronic Clearing System is not available on all accounts. Please ensure your financial institution allows direct debits on your nominated account;
    (b) confirm account details by checking a recent statement from your financial institution; and
    (c) note that this form must be signed in the same way as the account signing instructions held by your financial institution.

You are responsible for checking and ensuring the above.

By completing this Direct Debit Request you are authorising Westpac to direct debit your account.

Signature Applicant 1 / (Sole) Director	Signature Applicant 2 / Director / Secretary
Printed Name	Printed Name
Date / /	Date / /

Indicative Price Breakdown as of 26/10/05

ASX Code	Instalment Code	Initial Loan Amount	New Loan Amount	Indicative Interest Amount	Indicaitve Put Option Amount
AGL	AGLIWG	$7.16	$9.50	$0.71	$0.09
AMC	AMCIWG	$4.75	$4.30	$0.32	$0.21
	AMPIWI	$3.58	$4.75	$0.36	$0.32
ANZ	ANZIWG	$13.50	$15.00	$1.12	$0.17
AWC	AWCIWH	$5.00	$4.80	$0.36	$0.68
BHP	BHPIWG	$9.50	$14.50	$1.08	$0.51
BIL	BILIWG	$4.50	$5.25	$0.39	$0.16
	BILIWH	$6.50	$6.75	$0.50	$0.42
BNB	BNBIWJ	$7.25	$11.00	$0.82	$0.61
CBA	CBAIWG	$22.50	$24.50	$1.83	$0.24
	CBAIWI	$23.50	$25.50	$1.91	$0.35
CML	CMLIWG	$6.00	$6.50	$0.49	$0.10
CSL	CSLIWG	$16.90	$24.00	$1.80	$0.72
FGL	FGLIWG	$3.50	$3.75	$0.28	$0.08
	FGLIWH	$4.50	$5.00	$0.37	$0.29
FXJ	FXJIWG	$2.95	$2.75	$0.21	$0.15
HVN	HVNIWG	$2.00	$1.75	$0.13	$0.15
IAG	IAGIWG	$3.50	$3.25	$0.24	$0.11
LLC	LLCIWG	$8.00	$9.00	$0.67	$0.20
	LLCIWH	$11.00	$11.00	$0.82	$0.62
MAP	MAPIWG	$1.50	$1.75	$0.13	$0.07
MAY	MAYIWG	$2.50	$3.50	$0.26	$0.13
	MAYIWH	$4.00	$4.25	$0.32	$0.28
MIG	MIGIWG	$1.76	$2.25	$0.17	$0.16
NAB	NABIWG	$23.00	$22.00	$1.65	$0.31
	NABIWI	$21.00	$21.00	$1.57	$0.37
NCM	NCMIWI	$12.00	$11.25	$0.84	$0.65
	NCMIWJ	$15.00	$14.50	$1.08	$2.06
NWS	NWSIWG	$15.50	$13.00	$0.97	$0.43
ORI	ORIIWG	$10.00	$12.00	$0.90	$0.21
PMN	PMNIWG	$2.51	$2.50	$0.19	$0.07
PRK	PRKIWG	$3.75	$4.25	$0.32	$0.10
	PRKIWH	$4.75	$5.50	$0.41	$0.25
QAN	QANIWG	$2.75	$2.25	$0.17	$0.24
QBE	QBEIWG	$8.25	$12.00	$0.90	$0.20
RIO	RIOIWG	$25.00	$38.00	$2.84	$0.62
	RIOIWH	$34.00	$49.00	$3.66	$2.96
	RIOIWJ	$36.00	$46.00	$3.44	$2.07
SGB	SGBIWG	$14.00	$17.50	$1.31	$0.18
SIG	SIGIWH	$7.50	$9.00	$0.67	$0.71
STO	STOIWH	$7.50	$8.75	$0.65	$0.38
	STOIWP	$8.50	$8.00	$0.62	$0.36
STW	STWIWG	$25.00	$29.00	$2.17	$0.37
SUN	SUNIWG	$11.74	$12.50	$0.93	$0.22
TAH	TAHIWG	$9.50	$11.00	$0.82	$0.10
TOL	TOLIWG	$6.50	$8.25	$0.62	$0.21
WDC	WDCIWG	$9.50	$11.00	$0.82	$0.25
	WDCIWH	$14.00	$14.00	$1.05	$0.85
WES	WESIWG	$21.94	$23.00	$1.72	$0.25
WOW	WOWIWG	$9.00	$10.50	$0.79	$0.10
WPL	WPLIWG	$13.00	$20.00	$1.50	$0.33
	WPLIWP	$20.00	$23.00	$1.78	$0.93

For additional information, please contact Westpac on 1800 990 107

This information has been prepared without taking account of your objectives, financial situation or needs. Because of this you should, before acting on this information, consider its appropriateness, having regard to your objectives, financial situation or needs. You should obtain and consider the product disclosure statements and offering circulars relating to the products detailed in this matrix before deciding whether to acquire those products. We recommend that you discuss this opportunity with your broker or financial adviser before making an investment decision.

The Indicative Interest Amount is calculated using a rate of 7.50% p.a.. The Indicative Interest Amount relates to the period from the current Reset Date (6 Dec 2005) till the next Reset Date (6 Dec 2006) inclusive.