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3rd November 2005

Mr Wayne Elliott
Manager, Warrant Administration
Australian Stock Exchange
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Wayne,

**Re: Westpac Instalments over Mayne Group Limited (MAY)
Accelerated Completion Payment Date**

To all Holders of Westpac Instalments over Mayne Group Limited ("MAY"), ASX Codes MAYIWG (Product Disclosure Statement dated 19 Dec 2003), MAYIWH (Supplementary Product Disclosure Statement dated 6 Jan 2004) and MAYIWL (Supplementary Product Disclosure Statement dated 6 Oct 2004) ("Instalments").

Demerger

In October 2005, Mayne Group Limited proposed the Demerger of Mayne Group Limited into two separate companies, Mayne Pharma Limited ("MYP"), the new entity and Symbion Health Limited ("SYB"), this being the new name of Mayne Group Limited after the Demerger. The Demerger will be effected by a capital reduction and scheme of arrangement. As a result of the proposed Demerger, as at the record date, each MAY shareholder will receive one MYP share and one SYB share. MAY shareholders will vote on the proposed Demerger on 16 November 2005 with a final court hearing for approval on 18 November 2005. Subject to both approvals, the last trading date, on ASX, for MAY will be 18 November 2005. For further information re the Demerger, please visit the company's website, www.maynegrp.com

Accelerated Completion Payment Date

Subject to the Terms of Issue, specifically Section 12, Extraordinary Events, Clause 12.1, Accelerated Completion Payment Date, Westpac, with the consent of the ASX, has elected to fix an Accelerated Completion Payment Date of 17 November 2005 ("Accelerated Completion Payment Date"). The consequence of Westpac setting this Accelerated Completion Payment Date is that the 3 options (each described in further detail below) that normally arise on expiry of the Instalments will arise at the earlier date of 17 November 2005.

Please note that as Westpac has set an Accelerated Completion Payment Date, you will receive from Westpac an interest refund being the pro-rata portion of the Interest Amount from the Accelerated Completion Payment Date to the next Reset Date (the "Interest Refund"). The table below shows the Completion Payment for each Instalment on the Accelerated Completion Payment Date.

Key Dates

Shareholder vote on proposed Demerger	16 November 2005
Accelerated Completion Payment Date for Instalments	17 November 2005
Last day of MAY shares trading on ASX. Mayne Group changes name to Symbion Health.	18 November 2005
MYP shares start trading on ASX on a deferred settlement basis	21 November 2005
SYB shares start trading on ASX on a normal (T+ 3) basis	21 November 2005
Issue of MYP shares	30 November 2005
MYP shares start trading on ASX on a normal (T+ 3) basis	2 December 2005

ASX Consent

As required by the Terms of Issue for the Instalments, Westpac has obtained the consent of the ASX to the Accelerated Completion Payment Date.

What you need to do?

You will receive shortly, a notice from Westpac. You may either:

1. Make the Completion Payment

Complete the Completion Payment Notice and provide Westpac with your completed and duly signed Completion Payment Notice as well as a cheque made payable to Westpac Banking Corporation and a copy of your CHESS Holding Statement for your Instalments. Please note that once given, a Completion Payment Notice is irrevocable and you are obliged to make the Completion Payment in full.

If you give a Completion Payment Notice and make the Completion Payment in cleared funds you will receive the Shares from the Security Trustee within 20 Business Days of giving the Completion Payment Notice. No guarantee is given that you will receive the Shares before the Accelerated Completion Payment Date, currently scheduled for 17 November 2005.

If you give a Completion Payment Notice and funds sufficient to make the Completion Payment do not clear by 5.00pm on the 5th Business Day after the Accelerated Completion Payment Date, Westpac may exercise its power of sale over the Shares.

Instalment ASX Code	Current Completion Payment	Interest Refund	Put Option Refund ^c	Completion Payment as at the Accelerated Completion Payment Date
MAYIWG ^a	\$2.50	\$0.0098	\$0.0	\$2.4902
MAYIIWH ^a	\$4.00	\$0.0156	\$0.0	\$3.9844
MAYIWL ^b	\$3.75	\$0.1680	\$0.08	\$3.5020

^a This Series was due to reset on the 6 December 2005; ^b This Series was due to reset on 16 June 2006, but due to the Accelerated Completion Payment Date, neither will be reset. ^c Westpac is also refunding the value of the Put Option from the Accelerated Completion Payment Date to the applicable reset date for the Series.

2. Exercise the Put Option

Give Westpac your completed Put Option Exercise Notice, on or before Closing Time on the Accelerated Completion Payment Date and Westpac will purchase your Shares at the Put Option Exercise Price. Once given, the Put Option Exercise Notice is irrevocable.

The Put Option Exercise Price will be first applied to pay the Completion Payment and the remaining balance will be paid to you within 20 Business Days of the Accelerated Completion Payment Date. You will also receive the applicable Interest Refund.

3. Not Provide Westpac with either of the above Notices

Do not give Westpac a Completion Payment Notice or a Put Option Exercise Notice then Westpac may sell the Shares. If Westpac sells the Shares in these circumstances, you will be paid an amount in accordance with the Order of Payment. You will also receive the Interest Refund.

All Terms used in this announcement have the same meaning as in the Product Disclosure Statement. For further information please contact your Stockbroker or licensed Financial Adviser or Westpac on (02) 9284 8991 or 1800 990 107.

For and on behalf of Westpac Banking Corporation