Westpac

Westpac Banking Corporation ABN 33 007 457 141

Equity Derivatives
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Sydney NSW 2000
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25 November 2005

Mr Wayne Elliott
Manager, Warrant Administration
Australian Stock Exchange
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Wayne

Re: Westpac Instalments over St George Bank Limited
(SGBIWG, SGBIWH, SGBIWK AND SGBIWL)

Westpac Banking Corporation, as issuer of instalment warrants over shares St George Bank Limited, (ASX Codes **SGBIWG, SGBIWH, SGBIWK AND SGBIWL**), advises that the record date for the entitlement to AUD $0.70, which is franked to 100%, for holders of **SGBIWG, SGBIWH, SGBIWK AND SGBIWL** will be 2 December 2005. This date is the record date for the dividend payable on the ordinary shares in St George Bank Limited.

The **SGBIWG, SGBIWH, SGBIWK AND SGBIWL** instalment warrants will commence trading ex-distribution on 28 November 2005, which is the same date that the ordinary shares in St George Bank Limited are ex-dividend.

The dividend will be paid to **SGBIWG, SGBIWH, SGBIWK AND SGBIWL** instalment holders as soon as practicably possible following payment by the Listed Entity to the Trustee. In any event, it is anticipated that the instalment dividend will be paid to holders no later than 1 business day after the Listed Entity's dividend payment date of 14 December 2005.

For further information please contact Westpac Banking Corporation 1800 990 107.

For and on behalf of Westpac Banking Corporation