



Australia's First Bank

Westpac Banking Corporation ABN 33 007 457 141

Group Secretariat
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29 June 2006

Company Announcements Platform
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Substantial Shareholder Notice

In accordance with section 671B(3) of the Corporations Act 2001 (Cth), we attach our Notice of Ceasing to be a Substantial Shareholder (Form 605) in respect of TISHMAN SPEYER OFFICE FUND.

Yours faithfully

Anna O'Connell
Company Secretary

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme TISHMAN SPEYER OFFICE FUND

ACN/ARSN ARSN 108 809 534

1. Details of substantial holder(1)

Name WESTPAC BANKING CORPORATION (WBC)

ACN/ARSN (if applicable) ABN 33 007 457 141

The holder ceased to be a substantial holder on 27/06/2006

The previous notice was given to the company on 04/05/2006

The previous notice was dated 04/05/2006

2. Changes in relevant interests

Particulars of each change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
27/06/2006	WBC & its Associates Westpac Financial Services Group Limited (WFSG), BT Funds Management Limited, BT Investment Management No.2 Limited and BT Investment Management No.3 Pty Limited	See Schedule	See Schedule	See Schedule	See Schedule

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to the voting interests of the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Westpac Banking Corporation (WBC)	Level 25, 60 Martin Place, Sydney NSW 2000
Westpac Financial Services Group Limited (WFSGL)	Level 15, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
BT Funds Management Limited	Level 15, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
BT Investment Management No.2 Limited	Level 15, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
BT Investment Management No.3 Pty Limited	Level 15, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Tishman Speyer Office Fund	Level 12, Chifley Tower, 2 Chifley Square, Sydney NSW 2000

Signature

print name Anna O'Connell capacity Company Secretary

sign here _____ date 29/06/2006

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (3) See the definition of "associate" in section 9 of the Corporations Law.
- (4) Include details of:
 - (a) Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) Any qualification of the power of a person to exercise, control the exercise of, the voting powers or disposal of the securities which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Law.
- (5) Details of the consideration must include any and all benefits, money and other that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

SCHEDULE 2

Sales & Purchases for the period : 03/05/06 - 27/06/06
SECURITY: TSO - TISHMAN SPEYER OFFICE FUND

BT Funds Management Limited

Date	Registered Company	Quantity	Value
13/06/2006	Westpac Custodian Nominees	84,520	191,860
15/06/2006	Westpac Custodian Nominees	-50,290	-114,661
	Total	34,230	77,199
	BT Funds Management Limited total	34,230	77,199

BT Investment Management No.2 Limited

Date	Registered Company	Quantity	Value
31/05/2006	Citicorp Nominees Pty Limited	82,000	181,220
13/06/2006	Citicorp Nominees Pty Limited	156,150	354,461
15/06/2006	Citicorp Nominees Pty Limited	-19,740	-45,007
	Total	218,410	490,673

Date	Registered Company	Quantity	Value
9/05/2006	JPM Custodial Services	-530,736	-1,215,385
	Total	-530,736	-1,215,385

Date	Registered Company	Quantity	Value
13/06/2006	Permanent Trustee Australia Limited	-50,160	-113,863
13/06/2006	Permanent Trustee Australia Limited	-23,250	-52,778
15/06/2006	Permanent Trustee Australia Limited	-1,180	-2,690
27/06/2006	Permanent Trustee Australia Limited	-6,430	-14,275
	Total	-81,020	-183,606

Date	Registered Company	Quantity	Value
8/05/2006	Westpac Custodian Nominees	-33,000	-74,580
9/05/2006	Westpac Custodian Nominees	-160,000	-366,400
31/05/2006	Westpac Custodian Nominees	-16,100	-35,581
31/05/2006	Westpac Custodian Nominees	-30,730	-67,913
13/06/2006	Westpac Custodian Nominees	14,330	32,529
13/06/2006	Westpac Custodian Nominees	-6,340	-14,392
13/06/2006	Westpac Custodian Nominees	-13,690	-31,076
15/06/2006	Westpac Custodian Nominees	-3,610	-8,231
15/06/2006	Westpac Custodian Nominees	-38,570	-87,940
27/06/2006	Westpac Custodian Nominees	-16,710	-37,096
	Total	-304,420	-690,680
	BT Investment Management No.2 Limited total	-697,766	-1,598,998

BT Investment Management No.3 Pty Limited

Date	Registered Company	Quantity	Value
3/05/2006	Westpac Custodian Nominees	1,400	3,206

5/05/2006	Westpac Custodian Nominees	-899	-2,032
8/05/2006	Westpac Custodian Nominees	4,500	10,215
9/05/2006	Westpac Custodian Nominees	58,020	132,866
9/05/2006	Westpac Custodian Nominees	97,320	222,863
9/05/2006	Westpac Custodian Nominees	4,660	10,671
11/05/2006	Westpac Custodian Nominees	25,000	57,250
12/05/2006	Westpac Custodian Nominees	4,500	10,350
12/05/2006	Westpac Custodian Nominees	1,400	3,220
12/05/2006	Westpac Custodian Nominees	1,500	3,450
15/05/2006	Westpac Custodian Nominees	350	795
16/05/2006	Westpac Custodian Nominees	220	502
30/05/2006	Westpac Custodian Nominees	951	2,102
30/05/2006	Westpac Custodian Nominees	1,069	2,362
30/05/2006	Westpac Custodian Nominees	856	1,892
30/05/2006	Westpac Custodian Nominees	737	1,629
30/05/2006	Westpac Custodian Nominees	2,737	6,049
30/05/2006	Westpac Custodian Nominees	707	1,562
30/05/2006	Westpac Custodian Nominees	4,500	9,945
30/05/2006	Westpac Custodian Nominees	678	1,498
30/05/2006	Westpac Custodian Nominees	1,085	2,398
30/05/2006	Westpac Custodian Nominees	3,777	8,347
30/05/2006	Westpac Custodian Nominees	587	1,297
30/05/2006	Westpac Custodian Nominees	1,519	3,357
30/05/2006	Westpac Custodian Nominees	1,649	3,644
30/05/2006	Westpac Custodian Nominees	686	1,516
30/05/2006	Westpac Custodian Nominees	644	1,423
30/05/2006	Westpac Custodian Nominees	2,420	5,348
30/05/2006	Westpac Custodian Nominees	837	1,850
30/05/2006	Westpac Custodian Nominees	614	1,357
30/05/2006	Westpac Custodian Nominees	1,099	2,429
30/05/2006	Westpac Custodian Nominees	495	1,094
30/05/2006	Westpac Custodian Nominees	1,174	2,595
30/05/2006	Westpac Custodian Nominees	497	1,098
30/05/2006	Westpac Custodian Nominees	889	1,965
30/05/2006	Westpac Custodian Nominees	961	2,124
30/05/2006	Westpac Custodian Nominees	3,529	7,799
31/05/2006	Westpac Custodian Nominees	-520	-1,149
31/05/2006	Westpac Custodian Nominees	-1,034	-2,295
31/05/2006	Westpac Custodian Nominees	-21,960	-48,532
31/05/2006	Westpac Custodian Nominees	-12,690	-28,045
13/06/2006	Westpac Custodian Nominees	-13,920	-31,598
13/06/2006	Westpac Custodian Nominees	-6,460	-14,664
13/06/2006	Westpac Custodian Nominees	-134,350	-304,975
13/06/2006	Westpac Custodian Nominees	-182,470	-414,207
13/06/2006	Westpac Custodian Nominees	-289,760	-657,755
13/06/2006	Westpac Custodian Nominees	-84,600	-192,042
15/06/2006	Westpac Custodian Nominees	-53,270	-121,456
15/06/2006	Westpac Custodian Nominees	-79,530	-181,328
15/06/2006	Westpac Custodian Nominees	-3,810	-8,687
27/06/2006	Westpac Custodian Nominees	-19,460	-43,201
27/06/2006	Westpac Custodian Nominees	-406,300	-901,986
27/06/2006	Westpac Custodian Nominees	-251,100	-557,442
	Total	-1,330,566	-2,979,327
BT Investment Management No.3 Pty Limited total		-1,330,566	-2,979,327