



Australia's First Bank

Westpac Banking Corporation ABN 33 007 457 141

Group Secretariat

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SYDNEY NSW 2000
Telephone: (61 2) 8253 0390
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15 September 2006

Company Announcements Platform
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Substantial Shareholder Notice – Amendment

Please find to follow an amendment to the Initial Substantial Shareholder Notice for ERG Limited lodged on 14 September 2006. The 'Number of securities' and 'Person's votes' was shown as 854,914,362, which is the total shares on issue for ERG Limited. We have now corrected this to show 46,434,169, Westpac Banking Corporation's holdings in ERG Limited.

Yours faithfully

Anna O'Connell
Company Secretary

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To Company Name/Scheme ERG LIMITED

ACN/ARSN ABN 23 009 112 725

1. Details of substantial holder(1)

Name WESTPAC BANKING CORPORATION (WBC)

ACN/ARSN (if applicable) ABN 33 007 457 141

The holder became a substantial holder on 12/09/2006

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	46,434,169	46,434,169	5.43%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Registered holder of securities	Nature of relevant interest (6)	Number of securities
BT Funds Management Limited	Westpac Custodian Nominees Limited	BT Funds Management Limited is the manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	13,608,671
BT Investment Management No.2 Limited	Westpac Custodian Nominees Limited	BT Investment Management No.2 Limited is the manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	30,164,431
BT Investment Management No.3 Pty Limited	Westpac Custodian Nominees Limited	BT Investment Management No.3 Pty Limited is the manager of various superannuation funds,	2,661,067

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Law.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate scheme multiplied by 100.
- (7) Include details of:
 - (a) Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and with a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) Any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Law.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

SCHEDULE 2

Sales & Purchases for the period : 12/05/06 - 12/09/06
SECURITY: ERG - ERG LIMITED

BT Funds Management Limited

Date	Registered Company	Quantity	Value
8/08/2006	Westpac Custodian Nominees	84122	7301.79
8/08/2006	Westpac Custodian Nominees	306603	26613.14
8/08/2006	Westpac Custodian Nominees	439156	38118.74
8/08/2006	Westpac Custodian Nominees	61831	5366.93
8/08/2006	Westpac Custodian Nominees	5704	495.11
9/08/2006	Westpac Custodian Nominees	3905	350.67
9/08/2006	Westpac Custodian Nominees	40996	3681.44
9/08/2006	Westpac Custodian Nominees	301394	27065.18
9/08/2006	Westpac Custodian Nominees	209809	18840.85
9/08/2006	Westpac Custodian Nominees	57641	5176.16
10/08/2006	Westpac Custodian Nominees	26321	2611.04
10/08/2006	Westpac Custodian Nominees	95163	9440.17
10/08/2006	Westpac Custodian Nominees	139027	13791.48
10/08/2006	Westpac Custodian Nominees	15586	1546.13
10/08/2006	Westpac Custodian Nominees	1780	176.58
8/09/2006	Westpac Custodian Nominees	1750	233.27
8/09/2006	Westpac Custodian Nominees	243412	32446.82
8/09/2006	Westpac Custodian Nominees	82425	10987.25
8/09/2006	Westpac Custodian Nominees	33314	4440.76
Total		2149939	208683.5
BT Funds Management Limited total		2149939	208683.5

BT Investment Management No.2 Limited

Date	Registered Company	Quantity	Value
8/08/2006	BNP Fund Services Australasia Pty Limited	34469	2991.91
9/08/2006	BNP Fund Services Australasia Pty Limited	23238	2086.77
10/08/2006	BNP Fund Services Australasia Pty Limited	9624	954.7
Total		67331	6033.38

Date	Registered Company	Quantity	Value
15/05/2006	Citicorp Nominees Pty Limited	11000	1320
15/05/2006	Citicorp Nominees Pty Limited	3355	419.37
8/08/2006	Citicorp Nominees Pty Limited	15765	1368.4
8/08/2006	Citicorp Nominees Pty Limited	60400	5242.72
9/08/2006	Citicorp Nominees Pty Limited	41549	3731.1
9/08/2006	Citicorp Nominees Pty Limited	10557	948.02
10/08/2006	Citicorp Nominees Pty Limited	4196	416.24
10/08/2006	Citicorp Nominees Pty Limited	19259	1910.49
8/09/2006	Citicorp Nominees Pty Limited	45455	6059.15
Total		211536	21415.49

Date	Registered Company	Quantity	Value
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8/08/2006	JP Morgan Chase Bank	34985	3036.7
8/08/2006	JP Morgan Chase Bank	100088	8687.64
9/08/2006	JP Morgan Chase Bank	69039	6199.7
9/08/2006	JP Morgan Chase Bank	24002	2155.38
10/08/2006	JP Morgan Chase Bank	11050	1096.16
10/08/2006	JP Morgan Chase Bank	32643	3238.19
7/09/2006	JP Morgan Chase Bank	69451	9375.89
8/09/2006	JP Morgan Chase Bank	32069	4274.8
8/09/2006	JP Morgan Chase Bank	104947	13989.44
Total		478274	52053.9

Date	Registered Company	Quantity	Value
11/09/2006	National Australia Bank Limited	4187272	586218.1
Total		4187272	586218.1

Date	Registered Company	Quantity	Value
8/08/2006	National Custodian Nominees	23412	2032.16
9/08/2006	National Custodian Nominees	16050	1441.29
10/08/2006	National Custodian Nominees	7399	733.98
8/09/2006	National Custodian Nominees	19340	2578.02
Total		66201	6785.45

Date	Registered Company	Quantity	Value
8/08/2006	Permanent Trustee Australia Limited	17179	1491.14
9/08/2006	Permanent Trustee Australia Limited	11794	1059.1
10/08/2006	Permanent Trustee Australia Limited	5475	543.12
8/09/2006	Permanent Trustee Australia Limited	13491	1798.35
Total		47939	4891.71

Date	Registered Company	Quantity	Value
8/08/2006	The Northern Trust company	5291	459.26
8/08/2006	The Northern Trust company	20218	1754.92
9/08/2006	The Northern Trust company	13795	1238.79
9/08/2006	The Northern Trust company	3614	324.54
10/08/2006	The Northern Trust company	1636	162.29
10/08/2006	The Northern Trust company	6213	616.33
8/09/2006	The Northern Trust company	1694	225.81
8/09/2006	The Northern Trust company	948	126.37
Total		53409	4908.31

Date	Registered Company	Quantity	Value
15/05/2006	Westpac Custodian Nominees	255305	30636.6
15/05/2006	Westpac Custodian Nominees	77868	9733.5
15/05/2006	Westpac Custodian Nominees	65064	7807.68
15/05/2006	Westpac Custodian Nominees	19844	2480.5
15/05/2006	Westpac Custodian Nominees	1047623	125714.8
15/05/2006	Westpac Custodian Nominees	319524	39940.5
15/05/2006	Westpac Custodian Nominees	266011	31921.32

15/05/2006	Westpac Custodian Nominees	81134	10141.75
15/05/2006	Westpac Custodian Nominees	323441	38812.92
15/05/2006	Westpac Custodian Nominees	98650	12331.25
15/05/2006	Westpac Custodian Nominees	31556	3786.72
15/05/2006	Westpac Custodian Nominees	9625	1203.13
21/06/2006	Westpac Custodian Nominees	334283	31589.74
22/06/2006	Westpac Custodian Nominees	265195	25087.45
5/07/2006	Westpac Custodian Nominees	556000	46537.2
13/07/2006	Westpac Custodian Nominees	431202	34496.16
28/07/2006	Westpac Custodian Nominees	100000	8000
31/07/2006	Westpac Custodian Nominees	427052	34164.16
1/08/2006	Westpac Custodian Nominees	268402	22814.17
8/08/2006	Westpac Custodian Nominees	2680	232.62
8/08/2006	Westpac Custodian Nominees	102639	8909.07
8/08/2006	Westpac Custodian Nominees	62061	5386.89
8/08/2006	Westpac Custodian Nominees	15796	1371.09
8/08/2006	Westpac Custodian Nominees	15236	1322.48
8/08/2006	Westpac Custodian Nominees	50681	4399.11
8/08/2006	Westpac Custodian Nominees	324078	28129.98
8/08/2006	Westpac Custodian Nominees	7253	629.56
8/08/2006	Westpac Custodian Nominees	18113	1572.21
8/08/2006	Westpac Custodian Nominees	2740	237.83
8/08/2006	Westpac Custodian Nominees	1235	107.2
8/08/2006	Westpac Custodian Nominees	21896	1900.57
8/08/2006	Westpac Custodian Nominees	11094	962.96
8/08/2006	Westpac Custodian Nominees	15043	1305.73
8/08/2006	Westpac Custodian Nominees	125499	10893.31
8/08/2006	Westpac Custodian Nominees	2664	231.24
8/08/2006	Westpac Custodian Nominees	161244	13995.98
8/08/2006	Westpac Custodian Nominees	5654	490.77
8/08/2006	Westpac Custodian Nominees	810	70.31
9/08/2006	Westpac Custodian Nominees	547	49.12
9/08/2006	Westpac Custodian Nominees	3766	338.19
9/08/2006	Westpac Custodian Nominees	109985	9876.65
9/08/2006	Westpac Custodian Nominees	1816	163.08
9/08/2006	Westpac Custodian Nominees	85598	7686.7
9/08/2006	Westpac Custodian Nominees	10010	898.9
9/08/2006	Westpac Custodian Nominees	7569	679.7
9/08/2006	Westpac Custodian Nominees	14880	1336.22
9/08/2006	Westpac Custodian Nominees	834	74.89
9/08/2006	Westpac Custodian Nominees	1866	167.57
9/08/2006	Westpac Custodian Nominees	12315	1105.89
9/08/2006	Westpac Custodian Nominees	4936	443.25
9/08/2006	Westpac Custodian Nominees	221045	19849.84
9/08/2006	Westpac Custodian Nominees	33752	3030.93
9/08/2006	Westpac Custodian Nominees	10364	930.69
9/08/2006	Westpac Custodian Nominees	10764	966.61
9/08/2006	Westpac Custodian Nominees	42481	3814.79
9/08/2006	Westpac Custodian Nominees	70489	6329.91
9/08/2006	Westpac Custodian Nominees	1825	163.88
10/08/2006	Westpac Custodian Nominees	846	83.92
10/08/2006	Westpac Custodian Nominees	32724	3246.22
10/08/2006	Westpac Custodian Nominees	19348	1919.32
10/08/2006	Westpac Custodian Nominees	4943	490.35

10/08/2006	Westpac Custodian Nominees	4739	470.11
10/08/2006	Westpac Custodian Nominees	12684	1258.25
10/08/2006	Westpac Custodian Nominees	100001	9920.11
10/08/2006	Westpac Custodian Nominees	2262	224.39
10/08/2006	Westpac Custodian Nominees	5610	556.51
10/08/2006	Westpac Custodian Nominees	844	83.72
10/08/2006	Westpac Custodian Nominees	379	37.6
10/08/2006	Westpac Custodian Nominees	6768	671.39
10/08/2006	Westpac Custodian Nominees	3456	342.84
10/08/2006	Westpac Custodian Nominees	4072	403.94
10/08/2006	Westpac Custodian Nominees	39493	3917.71
10/08/2006	Westpac Custodian Nominees	819	81.24
10/08/2006	Westpac Custodian Nominees	49160	4876.67
10/08/2006	Westpac Custodian Nominees	1319	130.84
10/08/2006	Westpac Custodian Nominees	250	24.8
30/08/2006	Westpac Custodian Nominees	114382	12582.02
8/09/2006	Westpac Custodian Nominees	798	106.37
8/09/2006	Westpac Custodian Nominees	2370	315.92
8/09/2006	Westpac Custodian Nominees	225	29.99
8/09/2006	Westpac Custodian Nominees	358	47.72
8/09/2006	Westpac Custodian Nominees	35959	4793.33
8/09/2006	Westpac Custodian Nominees	703	93.71
8/09/2006	Westpac Custodian Nominees	3452	460.15
8/09/2006	Westpac Custodian Nominees	16533	2203.85
8/09/2006	Westpac Custodian Nominees	120975	16125.98
8/09/2006	Westpac Custodian Nominees	569	75.85
Total		7155078	722830
BT Investment Management No.2 Limited total		12267040	1405136

BT Investment Management No.3 Pty Limited

Date	Registered Company	Quantity	Value
8/08/2006	Westpac Custodian Nominees	7183	623.48
8/08/2006	Westpac Custodian Nominees	82250	7139.3
8/08/2006	Westpac Custodian Nominees	103294	8965.92
9/08/2006	Westpac Custodian Nominees	70871	6364.22
9/08/2006	Westpac Custodian Nominees	56339	5059.24
9/08/2006	Westpac Custodian Nominees	4903	440.29
10/08/2006	Westpac Custodian Nominees	2290	227.17
10/08/2006	Westpac Custodian Nominees	25788	2558.17
10/08/2006	Westpac Custodian Nominees	31833	3157.83
8/09/2006	Westpac Custodian Nominees	508	67.72
8/09/2006	Westpac Custodian Nominees	33276	4435.69
Total		418535	39039.03
BT Investment Management No.3 Pty Limited total		418535	39039.03