



Australia's First Bank

Westpac Banking Corporation ABN 33 007 457 141

Group Secretariat
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18 October 2006

Company Announcements Platform
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Substantial Shareholder Notice

In accordance with section 671B(3) of the Corporations Act 2001 (Cth), we attach our Notice of Ceasing to be a Substantial Shareholder (Form 605) in respect of TRANSURBAN GROUP.

Yours faithfully

Anna O'Connell
Company Secretary

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme TRANSURBAN GROUP

ACN/ARSN ABN 96 098 143 410

1. Details of substantial holder(1)

Name WESTPAC BANKING CORPORATION (WBC)

ACN/ARSN (if applicable) ABN 33 007 457 141

The holder ceased to be a
substantial holder on 13/10/2006

The previous notice was given to the company on 28/09/2006

The previous notice was dated 26/09/2006

2. Changes in relevant interests

Particulars of each change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
13/10/2006	WBC & its Associates Westpac Financial Services Group Limited (WFSG), BT Funds Management Limited, BT Investment Management No.2 Limited, BT Investment Management No.3 Pty Limited	See Schedule	See Schedule	See Schedule	See Schedule

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to the voting interests of the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Westpac Banking Corporation (WBC)	Level 20, Westpac Place, 275 Kent St, Sydney NSW 2000
Westpac Financial Services Group Limited (WFSGL)	Level 20, Westpac Place, 275 Kent St, Sydney NSW 2000
BT Funds Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Investment Management No.2 Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Investment Management No.3 Pty Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
TRANSURBAN GROUP	Level 43, 525 Collins Street, Melbourne VIC 3000

Signature

print name Anna O'Connell capacity Company Secretary

sign here _____ date 18/10/2006

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (3) See the definition of "associate" in section 9 of the Corporations Law.
- (4) Include details of:
 - (a) Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) Any qualification of the power of a person to exercise, control the exercise of, the voting powers or disposal of the securities which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Law.
- (5) Details of the consideration must include any and all benefits, money and other that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

SCHEDULE 2

Sales & Purchases for the period : 26/09/06 - 13/10/06

SECURITY: TCL - TRANSURBAN GROUP

BT Funds Management Limited

Date	Registered Company	Quantity	Value
26/09/2006	Westpac Custodian Nominees	2410	17231.5
26/09/2006	Westpac Custodian Nominees	27420	197067.5
Total		29830	214299
BT Funds Management Limited total		29830	214299

BT Investment Management No.2 Limited

Date	Registered Company	Quantity	Value
11/10/2006	BNP Fund Services Australasia Pty Limited	3481	25732.6
Total		3481	25732.6

Date	Registered Company	Quantity	Value
11/10/2006	Citicorp Nominees Pty Limited	172	1271.48
Total		172	1271.48

Date	Registered Company	Quantity	Value
28/09/2006	National Australia Bank Limited	21875	158156.3
13/10/2006	National Australia Bank Limited	-45212	332371.5
Total		-23337	174215.3

Date	Registered Company	Quantity	Value
13/10/2006	Permanent Trustee Australia Limited	-22456	0
Total		-22456	0

Date	Registered Company	Quantity	Value
9/10/2006	The Northern Trust company	-6326	47002.18
Total		-6326	47002.18

Date	Registered Company	Quantity	Value
26/09/2006	Westpac Custodian Nominees	1290	9223.5
26/09/2006	Westpac Custodian Nominees	14610	105002.1
26/09/2006	Westpac Custodian Nominees	340	2431
26/09/2006	Westpac Custodian Nominees	3880	27885.56
5/10/2006	Westpac Custodian Nominees	28281	211771
5/10/2006	Westpac Custodian Nominees	790	5915.6
5/10/2006	Westpac Custodian Nominees	28140	210715.1
11/10/2006	Westpac Custodian Nominees	11343	83850.86

11/10/2006	Westpac Custodian Nominees	1545	11421.1
11/10/2006	Westpac Custodian Nominees	51008	377066.4
12/10/2006	Westpac Custodian Nominees	5460	39694.2
13/10/2006	Westpac Custodian Nominees	5312	39019.83
Total		151999	1123996

Date	Registered Company	Quantity	Value
26/09/2006	Goldman Sachs Jbwere Pty Ltd	-68000	489061.4
Total		-68000	489061.4
BT Investment Management No.2 Limited total		35533	440721.5

BT Investment Management No.3 Pty Limited

Date	Registered Company	Quantity	Value
26/09/2006	Westpac Custodian Nominees	8260	59059
26/09/2006	Westpac Custodian Nominees	93820	674284.3
26/09/2006	Westpac Custodian Nominees	4890	34963.5
26/09/2006	Westpac Custodian Nominees	55600	399597.2
26/09/2006	Westpac Custodian Nominees	410	2931.5
26/09/2006	Westpac Custodian Nominees	4670	33563.29
13/10/2006	Westpac Custodian Nominees	-278699	2054040
Total		-111049	849640.7
BT Investment Management No.3 Pty Limited total		-111049	849640.7

Westpac Investment Bank

Date	Registered Company	Quantity	Value
28/09/2006	WBC Broking	2227	16212.56
10/10/2006	WBC Broking	660	4903.8
13/10/2006	WBC Broking	890	6559.3
Total		3777	27675.66
Westpac Investment Bank		3777	27675.66