Westpac

Westpac Banking Corporation
ABN 33 007 457 141
Westpac Structured Equity Investments
Instalments - Reset
PO Box 990
Sydney South, NSW 1234
Australia
Telephone: 1800 990 107
Facsimile: 02 8254 6926
structured.investments@westpac.com.au
www.westpac.com.au/structuredinvestments

Important information enclosed.
Please retain this notice for your records.

6 November 2006

Mr Henry Firth-Smith
Manager, Warrant Administration
Australian Stock Exchange
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Henry,

The following two letters were sent to holders of all Westpac Instalments (depending on whether they were Normal or High Yield Instalments) with an annual Reset Date of 6 December 2006. Should you have any questions please do not hesitate to call me.

Best regards

Nicola McDaid
Head of Product Management
Westpac Structured Equity Investments

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Customer Reference No.: 9999999

Important information enclosed.
Please retain this notice for your records.

25 October 2006

...
...
...

Dear Investor,

Westpac Instalment Annual Reset Notice

The Loan Amounts (or Completion Payments) of the Westpac Instalment series IWG & IWI are due to be reset on 06 December 2006 (the "Reset Date"). Loan Amounts are reset annually in order to approximately re-establish the initial level of gearing of these Instalments.

As a result, you may either be entitled to receive a Reset Cash-Back or be required to make a Reset Payment, as set out in the enclosed Reset Matrix.

If you are entitled to a Reset Cash Back, this amount can be automatically applied to acquire additional Instalments of the same series. Conversely, if you owe a Reset Payment, Westpac can automatically exercise its power of sale over the Underlying Parcel, in order to make the Reset Payment for you (the "Default Procedure"). This default procedure does not require the submitting of any forms to Westpac.

Do I have any other options?

Yes, if you do not want the Default Procedure to be applied to your holdings, you can choose from one of the following three options. However, please note that each of the following options involve submitting the required form and payment (if any) to Westpac by 5:00pm on the Reset Date. Should the original form or the payment not reach Westpac by this time, the Default Procedure will apply. Westpac does not take responsibility for delays with Australian Post. If payment funds are not cleared by the 5th business day after the reset date the Default procedure will apply.

Option Summary

Options	Forms Required	Notes
1. Pay/Receive the Reset Amount in Cash	1. Annual Reset Instruction Form 2. Reset Matrix 3. Direct Debit form (if used)	Reset Payments will be debited upon the receipt of your instructions. However, Reset Cash Backs will be paid within 20 Business Days after the Reset Date.

Options	Forms Required	Notes
2. Pay the Loan Amount and take delivery of the Underlying Security	1. Completion Payment Notice 2. The most recent copy of your CHESS Holding Statement 3. CHESS Sponsorship Holding Transfer Form (if you wish to transfer your Securities to your Broker Sponsored account) 4. Direct Debit form (if used)	Westpac can take up to 20 Business Days after the Reset Date to process the payments and transfer the Underlying Securities.
3. Sell the Underlying Securities to Westpac	1. Put Option Exercise Notice	You will receive the Market Value of the underlying less the Completion Payment Amount within 20 Business Days following the Reset Date.

Should you require any assistance, please do not hesitate to contact your financial planner or Westpac directly on 1800 990 107 (option 5).

Yours sincerely,

Suzanne Salter

Head of Sales

Westpac Structured Equity Investments

Important Information

The information contained in this letter and its attachments has been prepared without taking into account your objectives, financial situation or needs. Because of this, you should, before acting on this information, consider its appropriateness, having regard to your objectives, financial situation and needs. Westpac Banking Corporation (ABN 33 007 457 141) is the issuer of Westpac Instalments. A Product Disclosure Statement (PDS) and a Supplementary PDS is available for the Westpac Instalments and can be obtained by calling 1800 990 107 (press 5) or visiting www.westpac.com.au/structuredinvestments. You should obtain and consider the PDS and Supplementary PDS before deciding whether to acquire, continue to hold or dispose of the Westpac Instalments.

Westpac does not provide tax advice. Holders should obtain advice on the tax implications of any proposed investment, including the deductibility of any interest paid, in their individual circumstances. In addition, we recommend that you discuss this opportunity with your broker or financial advisor before making an investment decision. The Westpac Instalments referred to in the following table are only available in Australia.

All opinions, statements and analysis in this Reset Pack are based on information from sources which Westpac Banking Corporation ("Westpac") believes to be authentic. Westpac issues no invitation to anyone to rely on this report and it intends by this statement to exclude liability for such opinions, statements and analysis (including liability for negligence). Independent taxation and financial advice should be sought before making an investment decision in relation to the action to be taken with respect to your Westpac Instalments.

Information is current as at 4 October 2006.

Westpac

Your Investment Summary

Last Day of Trading for the issued series shown below	06 December 2006
Name of Holder	Investor
Identification Number (HIN)	H0000000000
PID	00000

Instalment ASX Code	Number of Instalments
AGKIWG	0
AMCIWG	0
AMPIWI	0
ANZIWG	0
BHPIWG	0
BILIWG	0
CBAIWG	0
CBAIWI	0
CMLIWG	0
CSLIWG	0
FGLIWG	0
FXJIWG	0
HVNIWG	0
IAGIWG	0
LLCIWG	0
MAPIWG	0
MBLIWG	0
MIGIWG	0
NABIWG	0
NABIWI	0
NCMIWI	0
NWSIWG	0
ORIIWG	0
PMNIWG	0
QANIWG	0
QBEIWG	0
RIOIWG	0
SGBIWG	0
STWIWG	0
SUNIWG	0
TAHIWG	0
TLSIWG	0
TLSIWI	0
TOLIWG	0
WDCIWG	0
WESIWG	0
WOWIWG	0
WPLIWG	0

Westpac

Annual Reset Instruction Form

Please note:

- All cheques should be made payable to 'Westpac Banking Corporation - Warrants 'and the name of the Holder written on the back of the cheque.
- Rejected or dishonoured payments will be at the expense of the account holder and may result in the Default Procedure being applied. Please refer to the beginning of this document to understand the default procedure.
- Westpac will make all payments due via cheque. Cheques will be posted to the address to which this Reset Pack was sent within 20 Business Days following the Reset Date, unless otherwise advised.
- Once an Instruction Form is submitted to Westpac, your instructions cannot be withdrawn.
- BPay and Direct Credit payments will need to be scheduled at least one day prior to the Reset Date to ensure cleared funds.

Section I. Holder Details (mandatory)

Holder Name ....

....

Address ....

Suburb .... State .... Postcode ....

Telephone ....

Email: ....

Section II. Adviser Details (if applicable)

Name of Adviser .... Adviser stamp

Company ....

Address ....

Suburb .... State .... Postcode ....

Telephone ....

Email ....

Section III. Reset Payment & Payment Method

<u>Complete only if you are making a Reset Payment</u>

ASX Instalment Code	Number of Instalments (A)	Reset Payment per Instalment (B)	Total Reset Payment per Series = (A x B)	HIN or SRN
		Total $		

Payment Methods

Please complete one of the four payment methods below.

a. BPay

Biller Code	47464
Total Amount	$
Scheduled Payment Date	
Customer Reference No.*	9999999

b. Direct Credit

Account Name	Westpac Banking Corporation –Warrants
BSB	032916
Account No.	100331
Customer Reference No.*	9999999
Total	$

c. Cheque

Account Name	
Bank Branch	
Cheque No.	
Total	$

Please note that the customer reference number is required to be entered for BPAY and Direct Credit.

d. Direct Debit Request Form

*Please complete the enclosed Direct Debit Request Form for Westpac to debit your account. Westpac will direct debit your account upon receipt of your signed form.

Section IV. Reset Cash Back Amount & Credit Declaration

Complete only if you are receiving a Reset Cash Back Amount

ASX Instalment Code	Number of Instalments (A)	Reset Cash-Back amount per Instalment (B)	Total Reset Cash-Back amount per Series = (A x B)	HIN or SRN
		Total $		

Credit Declaration

*I/We declare that the credit to be provided to me/us by Westpac Banking Corporation is to be applied wholly or predominantly for business or investment purposes (or for both purposes).

Signature Applicant 1	Signature Applicant 2
Printed Name	Printed Name
Date / /	Date / /

Section V. Signatures (mandatory)

Individual/Joint Application

Signature Applicant 1	Signature Applicant 2
Printed Name	Printed Name
Date / /	Date / /

Company Application

Director/Sole Director Signature	Director Signature
Printed Name	Printed Name
Date / /	Date / /

Company Seal (if applicable)	
	Annual Reset Instruction Forms executed by Companies must be signed by two directors, a director and company secretary of the company, or for a proprietary company that has a sole director who is also that sole company secretary, by that director. The Annual Reset Instruction Form can also be signed under the company seal provided that the fixing of the seal is witnessed by two directors or a director and company secretary of the company, or for a proprietary company that has a sole director who is also that sole company secretary, by that director.

Westpac

Completion Payment Notice

To: Westpac Structured Equity Investments
Instalments –Reset
PO Box 990
Sydney South NSW 1234

From: Investor
...
...
...

Dear Sir/Madam,

This is to notify you that I/We*, being the Holder/entitled to be registered as Holder of the number of Westpac Instalments in the Series specified below and issued in accordance with the Terms summarised in Section 7 of the Product Disclosure Statement issued by Westpac Banking Corporation dated 19 December 2003, hereby submit a Completion Payment Notice in respect of those Westpac Instalments.

This Notice is accompanied by payment for the Total Completion Payment amount. I/We* agree that where this Completion Payment Notice is ineffective in respect of some or all of these Westpac Instalments, I/We* must pay the Completion Payment or, where Westpac exercises its power of sale, I/We* must pay Westpac any shortfall between the Completion Payment and the actual proceeds of sale received by Westpac as mortgagee.

** delete as applicable*

Name of Holder	Investor
Identification Number (HIN)	H0000000000
PID	00000
Please provide your daytime contact number	

ASX Instalment Code	Number of Westpac Instalments Held	Number of Instalments for the Completion Payment (A)	Completion Payment Per Instalment (B)	Reset Date	Total Completion Payment Due (= A x B)
AGKIWG	0		$ 3.0953	6 Dec 2006	
AMCIWG	0		$ 4.3000	6 Dec 2006	
AMPIWI	0		$ 4.3335	6 Dec 2006	
ANZIWG	0		$15.0000	6 Dec 2006	
BHPIWG	0		$14.5000	6 Dec 2006	
BILIWG	0		$ 4.8994	6 Dec 2006	
CBAIWG	0		$24.5000	6 Dec 2006	
CBAIWI	0		$25.5000	6 Dec 2006	
CMLIWG	0		$ 6.5000	6 Dec 2006	
CSLIWG	0		$24.0000	6 Dec 2006	
FGLIWG	0		$ 3.7500	6 Dec 2006	
FXJIWG	0		$ 2.7500	6 Dec 2006	
HVNIWG	0		$ 1.7500	6 Dec 2006	
IAGIWG	0		$ 3.1198	6 Dec 2006	
LLCIWG	0		$ 9.0000	6 Dec 2006	
MAPIWG	0		$ 1.7500	6 Dec 2006	
MBLIWG	0		$40.0000	6 Dec 2006	
MIGIWG	0		$ 1.8989	6 Dec 2006	

ASX Instalment Code	Number of Westpac Instalments Held	Number of Instalments for the Completion Payment (A)	Completion Payment Per Instalment (B)	Reset Date	Total Completion Payment Due (= A x B)
NABIWG	0		$22.0000	6 Dec 2006	
NABIWI	0		$21.0000	6 Dec 2006	
NCMIWI	0		$11.2500	6 Dec 2006	
NWSIWG	0		$13.0000	6 Dec 2006	
ORIIWG	0		$12.0000	6 Dec 2006	
PMNIWG	0		$ 2.2912	6 Dec 2006	
QANIWG	0		$ 2.2500	6 Dec 2006	
QBEIWG	0		$12.0000	6 Dec 2006	
RIOIWG	0		$36.4553	6 Dec 2006	
SGBIWG	0		$17.5000	6 Dec 2006	
STWIWG	0		$29.0000	6 Dec 2006	
SUNIWG	0		$12.5000	6 Dec 2006	
TAHIWG	0		$11.0000	6 Dec 2006	
TLSIWG	0		$ 2.6864	6 Dec 2006	
TLSIWI	0		$ 2.6864	6 Dec 2006	
TOLIWG	0		$ 8.2500	6 Dec 2006	
WDCIWG	0		$11.0000	6 Dec 2006	
WESIWG	0		$23.0000	6 Dec 2006	
WOWIWG	0		$10.5000	6 Dec 2006	
WPLIWG	0		$20.0000	6 Dec 2006	

Please note:

- To assist with the processing of this Completion Payment Notice please attach a copy of your most recent CHESS Holding Statement for these Securities.
- The underlying Securities delivered to your account will be registered as an Issuer Sponsored holding. Alternatively, Investors wanting to transfer these holdings to their Broker Sponsored account should complete the enclosed CHESS Sponsorship Holding Transfer form.

Method of Payment

Cheque - please make cheque payable to "Westpac Banking Corporation - Warrants" for the Total Completion Payment amount

Direct Debit – please complete the Direct Debit Request Form (found within this pack)

Signature	Signature
Printed Name	Printed Name
Date / /	Date / /

Completion Payment Notices executed by Companies must be signed by two directors, a director and company secretary of the company, or for a proprietary company that has a sole director who is also that sole company secretary, by that director. The Completion Payment Notice can also be signed under the company seal provided that the fixing of the seal is witnessed by two directors or a director and company secretary of the company, or for a proprietary company that has a sole director who is also that sole company secretary, by that director.

Westpac

CHESS Sponsorship Holding Transfer form

This form should only be completed by those Holders who have completed a Completion Payment Notice and wish to transfer their underlying Securities to their Broker Sponsored Account. A copy of your CHESS Holding Statement will also need to be included.

To:	Westpac Structured Equity Investments	From:	Investor
	Instalments –Reset		...
	PO Box 990		...
	Sydney South NSW 1234		...

Section I Investor Account Details

You must use the same details that appear on your current CHESS/Issuer Sponsored Statement

Name of Holder	
Daytime Contact Number	
Mobile	
Fax Number	
Account name	
Account designation (if applicable –e.g. Superannuation, Family account)	
Sponsoring Broking Account number	
Address	

Section II*

I authorise the transfer of CHESS Sponsored Holdings listed below from Westpac Custodian Nominees Limited to the Broker Sponsored Holdings into the Broker Sponsored Account nominated below.

Name of Existing Sponsoring Broker	
Name of Advisor Contact at Sponsoring Broker	
Phone Number of Advisor Contact at Sponsoring Broker	
Identification Number (HIN)	
PID Number (PID)	

Holdings to be transferred

Security name or ASX code	Quantity	Security name or ASX code	Quantity

*You may need to re-advise the share registry of your Tax and Dividend details.

Section III Authorisation/Signatures of Registered Shareholders

I/We authorise my Sponsoring Broker, as detailed above, to accept delivery of the above Securities, via transfer, from Westpac Custodian Nominees Limited into the above nominated Broker Sponsored account.

I/We acknowledge that the Information and the Privacy Consent of the Terms of Issue applies to the personal information collected on this form.

Signature Applicant 1 / (Sole) Director	Signature Applicant 2 / Director / Secretary
Printed Name	Printed Name
Date / /	Date / /

Westpac

Put Option Exercise Notice for Westpac Instalments

This form should only be completed by those Holders wishing to sell their underlying Securities to Westpac.

To: Westpac Structured Equity Investments
Instalments –Reset
PO Box 990
Sydney South NSW 1234

From: Investor
...
...
...

Dear Sir/Madam,

This is to notify you that I/we*, being the Holder/entitled to be registered as Holder of the number of Westpac Instalments in the Series specified below and issued in accordance with the Terms summarised in Section 7 of the Product Disclosure Statement issued by Westpac Banking Corporation dated 19 December 2003, hereby submit a Put Option Exercise Notice in respect of those Westpac Instalments.

Name of Holder	Investor
Identification Number (HIN)	H0000000000
PID	00000
Please provide your daytime contact number	

ASX Instalment Code	Number of Instalments	Number of Instalments for Put Option Exercise
AGKIWG	0	
AMCIWG	0	
AMPIWI	0	
ANZIWG	0	
BHPIWG	0	
BILIWG	0	
CBAIWG	0	
CBAIWI	0	
CMLIWG	0	
CSLIWG	0	
FGLIWG	0	
FXJIWG	0	
HVNIWG	0	
IAGIWG	0	
LLCIWG	0	
MAPIWG	0	
MBLIWG	0	
MIGIWG	0	
NABIWG	0	
NABIWI	0	
NCMIWI	0	
NWSIWG	0	

ASX Instalment Code	Number of Instalments	Number of Instalments for Put Option Exercise
ORIIWG	0	
PMNIWG	0	
QANIWG	0	
QBEIWG	0	
RIOIWG	0	
SGBIWG	0	
STWIWG	0	
SUNIWG	0	
TAHIWG	0	
TLSIWG	0	
TLSIWI	0	
TOLIWG	0	
WDCIWG	0	
WESIWG	0	
WOWIWG	0	
WPLIWG	0	

Signature	Signature
Printed Name	Printed Name
Date / /	Date / /

Put Option Exercise Notices executed by Companies must be signed by two directors, a director and company secretary of the company, or for a proprietary company that has a sole Put Option Exercise Notice can also be signed under the company seal provided that the fixing of the seal is witnessed by two directors or a director and company secretary of the company, or for a proprietary company that has a sole director who is also that sole company secretary, by that director.

Westpac

Direct Debit Request Form

Please complete this Direct Debit Request for Westpac to debit your account. We will arrange for the debit upon receipt of your signed form.

Name (including Trustees) Company Name; or Title (Mr. Mrs., Miss) Given Name(s) & Surname

Applicant 1 ______________________

Applicant 2 ______________________

Applicant 3 ______________________

Name of Trust, Superannuation Fund, Business or Other (if applicable)

ABN ______________________

Address ______________________

Suburb ____________ State ____________ Postcode ____________

I/We request and authorise Westpac Banking Corporation 'Westpac '(User ID number 227778), to arrange for any amounts which become payable by me/us to Westpac in respect of Westpac Instalments held by me, to be credited through the Bulk Electronic Clearing System from my account held with the financial institution detailed below.

All amounts to be paid by me will be done so by direct debit to my bank account detailed below.

I/We understand and acknowledge that:

- My/our financial institution has absolute discretion to decide the order in which it will pay monies under this request, or any other request, authority or mandate;
- My/our financial institution has absolute discretion to refuse to honour this request at anytime;
- Westpac may vary the amount of frequency of future debits to meet amounts payable by me (as defined in the Direct Debit Service Agreement as set out below (as varied by Westpac));
- This request operates on the terms of the Direct Debit Service Agreement as set out below (as varied by Westpac) which I/We have read and, by signing this Direct Debit Request, agreed to; and
- The Information and Privacy Consents in the Application Form for my/our Westpac Instalment applies to the personal information collected on this form.

Note: Bank account name(s) must match the name(s) given as Applicant(s) on your Application Form.

Bank ______________________

Branch ______________________

Account Name ______________________

BSB ____________ Account Number ____________

Total Debit $ ______________________

This Direct Debit Request is made on the terms of the Direct Debit Service Agreement as set out on the following page.

Direct Debit Request Service Agreement

This agreement sets out the terms on which you have authorised Westpac to arrange for amounts owing to Westpac, to be paid by deduction from your account at your financial institution.

1. You will need to complete the Direct Debit Request (DDR) form.
2. By your Direct Debit Request, you authorise use to arrange for amounts that become payable to Westpac under the Service, to be made by deduction from your account at the financial institution written on your DDR Form.
3. Your Direct Debit Request allows us to arrange for payment to us for the amounts and at the times, required by the terms and conditions ('Conditions) of the Service, including all amounts in relation to your instructions to us.
4. You can cancel your Direct Debit Request arrangement with Westpac, however this termination must be in writing. You should write to Westpac Banking Corporation PO Box 990, Sydney South 1234 or by facsimile 02 8254 6926. We will require 6 working days to process your cancellation request. You cannot, however, vary or suspend it, or stop or suspend an individual debit from taking place under it.
5. If you cancel your Direct Debit Request at any time, you need to be aware of any outstanding obligations to make payments. You need to ensure that suitable arrangements are made if the Direct Debit Request is cancelled: by yourself; by your nominated financial institution or for any other reason.
6. Debits will be processed in accordance with the Conditions of the Service. If a due date for a debit falls on a weekend or public holiday, the debit will be processed on the preceding settlement day. Please contact us if you are uncertain when a debit will be processed to your account
7. You must ensure that you have sufficient clear funds available in the nominated account by the due date to permit the payments under the Direct Debit Request as required by the Conditions of the Service
8. If a drawing is unsuccessful, we reserve the right to attempt to re-draw at such times as we determine; and you will be charged the scheduled fail fee applying under the Conditions for each day an order remains unsettled. Your financial institution may also charge you.
9. Please contact Westpac by calling 1800 990 107 (option 5) if you have any questions about your DDR, such as concerns about a debit that we make under it, or want to make any alteration to your arrangements. We will reply to you within seven (7) days. You can contact Westpac in the first instance, or alternatively you can contact the financial institution with which you have your account.
10. We can vary this DDR Service Agreement at any time after giving you 14 days notice of the changes.
11. We will keep information about your financial institution account confidential, except to the extent necessary to resolve any claim you might make relating to a debit that you claim has been made incorrectly.
12. You should:
    (a) note that direct debit through the Bulk Electronic Clearing System is not available on all accounts. Please ensure your financial institution allows direct debits on your nominated account;
    (b) confirm account details by checking a recent statement from your financial institution; and
    (c) note that this form must be signed in the same way as the account signing instructions held by your financial institution.

You are responsible for checking and ensuring the above.

By completing this Direct Debit Request you are authorising Westpac to direct debit your account.

Signature Applicant 1 / (Sole) Director	Signature Applicant 2 / Director / Secretary
Printed Name	Printed Name
Date / /	Date / /

RESET MATRIX

ASX Instalment Code	Previous Loan Amount	New Loan Amount	**Reset Cash Back** *paid by Westpac to you*		**Reset Payment** *you pay Westpac*	
			without Borrowing Fee[1]	*with Borrowing Fee*	without Borrowing Fee	*with Borrowing Fee*
AGKIWG	$3.10	$10.50	$6.0924	$5.9874		
AMCIWG	$4.30	$4.75			-$0.2204	-$0.2679
AMPIWI	$4.33	$6.50	$1.2194	$1.1544		
ANZIWG	$15.00	$17.50	$0.4406	$0.2656		
BHPIWG	$14.50	$18.50	$1.0590	$0.8740		
BILIWG	$4.90	$7.85	$1.9154	$1.8369		
CBAIWG	$24.50	$28.50	$0.6769	$0.3919		
CBAIWI	$25.50	$33.00	$2.9823	$2.6523		
CMLIWG	$6.50	$8.75	$1.0982	$1.0107		
CSLIWG	$24.00	$36.00	$6.4070	$6.0470		
FGLIWG	$3.75	$4.25			-$0.0774	-$0.1199
FXJIWG	$2.75	$3.50	$0.1958	$0.1608		
HVNIWG	$1.75	$2.50	$0.3478	$0.3228		
IAGIWG	$3.12	$3.75	$0.0882	$0.0507		
LLCIWG	$9.00	$11.50	$0.8288	$0.7138		
MAPIWG	$1.75	$1.95			-$0.0857	-$0.1052
MBLIWG	$40.00	$43.50			-$1.8773	-$2.3123
MIGIWG	$1.90	$2.45	$0.0761	$0.0516		
NABIWG	$22.00	$24.50			-$0.5833	-$0.8283
NABIWI	$21.00	$22.50			-$1.2719	-$1.4969
NCMIWI	$11.25	$13.75	$0.4647	$0.3272		
NWSIWG	$13.00	$18.75	$3.2433	$3.0558		
ORIIWG	$12.00	$15.75	$1.6517	$1.4942		
PMNIWG	$2.29	$4.50	$1.5768	$1.5318		
QANIWG	$2.25	$2.75	$0.1078	$0.0803		
QBEIWG	$12.00	$16.75	$2.2638	$2.0963		
RIOIWG	$36.46	$52.50	$7.7625	$7.2375		
SGBIWG	$17.50	$21.50	$1.2374	$1.0224		
STWIWG	$29.00	$34.50	$1.5403	$1.1953		
SUNIWG	$12.50	$14.50			-$0.0855	-$0.2305
TAHIWG	$11.00	$11.25			-$1.2329	-$1.3454
TLSIWG	$2.69	$2.70			-$0.3665	-$0.3935
TLSIWI	$2.69	$2.40			-$0.5830	-$0.6070
TOLIWG	$8.25	$10.50	$0.7542	$0.6492		
WDCIWG	$11.00	$12.75			-$0.0076	-$0.1351
WESIWG	$23.00	$23.50			-$2.8090	-$3.0440
WOWIWG	$10.50	$13.75	$1.4501	$1.3126		
WPLIWG	$20.00	$25.50	$1.1118	$0.8568		

Daily Quote - call Westpac Structured Equity Investments on 1800 990 107

[1] The Borrowing Fee relates to Westpac's cost of providing the Loan and may include a placement fee paid by Westpac to approved financial advisors whose stamp appears on the Reset Form.

The information contained in this letter and its attachments has been prepared without taking into account your objectives, financial situation or needs. Because of this, you should, before acting on this information, consider its appropriateness, having regard to your objectives, financial situation and needs. Westpac Banking Corporation ABN 33 007 457 141, AFSL 233714 is the issuer of Westpac Instalments. A Product Disclosure Statement (PDS) and a Supplementary PDS is available for the Westpac Instalments and can be obtained by calling 1800 990 107 or visiting www.westpac.com.au/structuredinvestments. You should obtain and consider the PDS and Supplementary PDS before deciding whether to acquire, continue to hold or dispose of the Westpac Instalments.

Westpac Banking Corporation
ABN 33 007 457 141

Westpac Structured Equity Investments
Instalments – Reset
PO Box 990
Sydney South, NSW 1234
Australia
Telephone: 1800 990 107
Facsimile: 02 8254 6926
structured.investments@westpac.com.au
www.westpac.com.au/structuredinvestments

Important information enclosed.
Please retain this notice for your records.

25 October 2006

Investor
...
...
...

Customer Reference No.: 9999999

Dear Investor,

Westpac High Yield Instalment Annual Reset Notice

The Loan Amounts (or Completion Payments) of the Westpac High Yield Instalment series IWH, IWJ & IWP are due to be reset on 06 December 2006 (the "Reset Date"). Loan Amounts are reset annually in order to approximately re-establish the initial level of gearing of these Instalments.

As a result, you may either be entitled to receive a Reset Cash-Back or be required to make a Reset Payment, as set out in the enclosed Reset Matrix.

If you are entitled to a Reset Cash Back, this amount can be automatically applied to acquire additional Instalments of the same series. Conversely, if you owe a Reset Payment, Westpac can automatically exercise its power of sale over the Underlying Parcel, in order to make the Reset Payment for you (the "Default Procedure"). This default procedure does not require the submitting of any forms to Westpac.

Do I have any other options?

Yes, if you do not want the Default Procedure to be applied to your holdings, you can choose from one of the following three options. However, please note that each of the following options involve submitting the required form and payment (if any) to Westpac by 5:00pm on the Reset Date. Should the original form or the payment not reach Westpac by this time, the Default Procedure will apply. Westpac does not take responsibility for delays with Australian Post. If payment funds are not cleared by the 5th business day after the reset date the Default procedure will apply.

Option Summary

Options	Forms Required	Notes
1. Pay/Receive the Reset Amount in Cash	1. Annual Reset Instruction Form 2. Reset Matrix 3. Direct Debit form (if used)	Reset Payments will be debited upon the receipt of your instructions. However, Reset Cash Backs will be paid within 20 Business Days after the Reset Date.

Options	Forms Required	Notes
2. Pay the Loan Amount and take delivery of the Underlying Security	1. Completion Payment Notice 2. The most recent copy of your CHESS Holding Statement 3. CHESS Sponsorship Holding Transfer Form (if you wish to transfer your Securities to your Broker Sponsored account) 4. Direct Debit form (if used)	Westpac can take up to 20 Business Days after the Reset Date to process the payments and transfer the Underlying Securities.
3. Sell the Underlying Securities to Westpac	1. Put Option Exercise Notice	You will receive the Market Value of the underlying less the Completion Payment Amount within 20 Business Days following the Reset Date.

Should you require any assistance, please do not hesitate to contact your financial planner or Westpac directly on 1800 990 107 (option 5).

Yours sincerely,

Suzanne Salter

Head of Sales

Westpac Structured Equity Investments

Important Information

The information contained in this letter and its attachments has been prepared without taking into account your objectives, financial situation or needs. Because of this, you should, before acting on this information, consider its appropriateness, having regard to your objectives, financial situation and needs. Westpac Banking Corporation (ABN 33 007 457 141) is the issuer of Westpac Instalments. A Product Disclosure Statement (PDS) and a Supplementary PDS is available for the Westpac Instalments and can be obtained by calling 1800 990 107 (press 5) or visiting www.westpac.com.au/structuredinvestments. You should obtain and consider the PDS and Supplementary PDS before deciding whether to acquire, continue to hold or dispose of the Westpac Instalments.

Westpac does not provide tax advice. Holders should obtain advice on the tax implications of any proposed investment, including the deductibility of any interest paid, in their individual circumstances. In addition, we recommend that you discuss this opportunity with your broker or financial advisor before making an investment decision. The Westpac Instalments referred to in the following table are only available in Australia.

All opinions, statements and analysis in this Reset Pack are based on information from sources which Westpac Banking Corporation ("Westpac") believes to be authentic. Westpac issues no invitation to anyone to rely on this report and it intends by this statement to exclude liability for such opinions, statements and analysis (including liability for negligence). Independent taxation and financial advice should be sought before making an investment decision in relation to the action to be taken with respect to your Westpac Instalments.

Information is current as at 4 October 2006.

Your Investment Summary

Last Day of Trading for the issued series shown below	06 December 2006
Name of Holder	Investor
Identification Number (HIN)	H0000000000
PID	00000

Instalment ASX Code	Number of Instalments
AGKIWH	0
AMCIWH	0
AMPIWH	0
ANZIWH	0
ANZIWJ	0
ANZIWP	0
AWCIWH	0
BHPIWH	0
BHPIWJ	0
BHPIWP	0
BILIWH	0
BNBIWJ	0
CBAIWH	0
CBAIWJ	0
CMLIWH	0
CSLIWH	0
FGLIWH	0
IAGIWH	0
LLCIWH	0
MAPIWH	0
MBLIWH	0
MBLIWJ	0
MBLIWP	0
NABIWH	0
NABIWJ	0
NABIWP	0
NCMIWJ	0
NWSIWH	0
QANIWH	0
RIOIWH	0
RIOIWJ	0
SGBIWH	0
SIPIWH	0
STOIWH	0
STOIWP	0
STWIWH	0
SUNIWH	0
TAHIWH	0
TLSIWH	0

Instalment ASX Code	Number of Instalments
WDCIWH	0
WESIWH	0
WOWIWH	0
WPLIWH	0
WPLIWJ	0
WPLIWP	0

Westpac

Annual Reset Instruction Form

Please note:

- All cheques should be made payable to 'Westpac Banking Corporation - Warrants' and the name of the Holder written on the back of the cheque.
- Rejected or dishonoured payments will be at the expense of the account holder and may result in the Default Procedure being applied. Please refer to the beginning of this document to understand the default procedure.
- Westpac will make all payments due via cheque. Cheques will be posted to the address to which this Reset Pack was sent within 20 Business Days following the Reset Date, unless otherwise advised.
- Once an Instruction Form is submitted to Westpac, your instructions cannot be withdrawn.
- BPay and Direct Credit payments will need to be scheduled at least one day prior to the Reset Date to ensure cleared funds.

Section I. Holder Details (mandatory)

Holder Name ....

....

Address ....

Suburb .... State .... Postcode ....

Telephone ....

Email: ....

Section II. Adviser Details (if applicable)

Name of Adviser .... Adviser stamp

Company ....

Address ....

Suburb .... State .... Postcode ....

Telephone ....

Email ....

Section III. Reset Payment & Payment Method

<u>Complete only if you are making a Reset Payment</u>

ASX Instalment Code	Number of Instalments (A)	Reset Payment per Instalment (B)	Total Reset Payment per Series = (A x B)	HIN or SRN
		Total $		

Payment Methods

Please complete one of the four payment methods below.

a. BPay

Biller Code	47464
Total Amount	$
Scheduled Payment Date	
Customer Reference No.*	9999999

b. Direct Credit

Account Name	Westpac Banking Corporation –Warrants
BSB	032916
Account No.	100331
Customer Reference No.*	9999999
Total	$

c. Cheque

Account Name	
Bank Branch	
Cheque No.	
Total	$

Please note that the customer reference number is required to be entered for BPAY and Direct Credit.

d. Direct Debit Request Form

*Please complete the enclosed Direct Debit Request Form for Westpac to debit your account. Westpac will direct debit your account upon receipt of your signed form.

Section IV. Reset Cash Back Amount & Credit Declaration

<u>Complete only if you are receiving a Reset Cash Back Amount</u>

ASX Instalment Code	Number of Instalments (A)	Reset Cash-Back amount per Instalment (B)	Total Reset Cash-Back amount per Series = (A x B)	HIN or SRN
		Total $		

Credit Declaration

*I/We declare that the credit to be provided to me/us by Westpac Banking Corporation is to be applied wholly or predominantly for business or investment purposes (or for both purposes).

Signature Applicant 1	Signature Applicant 2
Printed Name	Printed Name
Date / /	Date / /

Section V. Signatures (mandatory)

Individual/Joint Application

Signature Applicant 1	Signature Applicant 2
Printed Name	Printed Name
Date / /	Date / /

Company Application

Director/Sole Director Signature	Director Signature
Printed Name	Printed Name
Date / /	Date / /

Company Seal (if applicable)	
	Annual Reset Instruction Forms executed by Companies must be signed by two directors, a director and company secretary of the company, or for a proprietary company that has a sole director who is also that sole company secretary, by that director. The Annual Reset Instruction Form can also be signed under the company seal provided that the fixing of the seal is witnessed by two directors or a director and company secretary of the company, or for a proprietary company that has a sole director who is also that sole company secretary, by that director.

Westpac

Completion Payment Notice

To:	Westpac Structured Equity Investments Instalments –Reset PO Box 990 Sydney South NSW 1234	From:	Investor ... ...

Dear Sir/Madam,

This is to notify you that I/We*, being the Holder/entitled to be registered as Holder of the number of Westpac Instalments in the Series specified below and issued in accordance with the Terms summarised in Section 7 of the Product Disclosure Statement issued by Westpac Banking Corporation dated 19 December 2003, hereby submit a Completion Payment Notice in respect of those Westpac Instalments.

This Notice is accompanied by payment for the Total Completion Payment amount. I/We* agree that where this Completion Payment Notice is ineffective in respect of some or all of these Westpac Instalments, I/We* must pay the Completion Payment or, where Westpac exercises its power of sale, I/We* must pay Westpac any shortfall between the Completion Payment and the actual proceeds of sale received by Westpac as mortgagee.

** delete as applicable*

Name of Holder	Investor
Identification Number (HIN)	H0000000000
PID	00000
Please provide your daytime contact number	

ASX Instalment Code	Number of Westpac Instalments Held	Number of Instalments for the Completion Payment (A)	Completion Payment Per Instalment (B)	Reset Date	Total Completion Payment Due (= A x B)
AGKIWH	0		$ 6.5953	6 Dec 2006	
AMCIWH	0		$ 5.2500	6 Dec 2006	
AMPIWH	0		$ 5.8335	6 Dec 2006	
ANZIWH	0		$19.0000	6 Dec 2006	
ANZIWJ	0		$18.0000	6 Dec 2006	
ANZIWP	0		$24.5000	6 Dec 2006	
AWCIWH	0		$ 4.8000	6 Dec 2006	
BHPIWH	0		$17.2500	6 Dec 2006	
BHPIWJ	0		$26.0000	6 Dec 2006	
BHPIWP	0		$16.5000	6 Dec 2006	
BILIWH	0		$ 6.3994	6 Dec 2006	
BNBIWJ	0		$11.0000	6 Dec 2006	
CBAIWH	0		$32.0000	6 Dec 2006	
CBAIWJ	0		$30.0000	6 Dec 2006	
CMLIWH	0		$ 8.0000	6 Dec 2006	
CSLIWH	0		$29.5000	6 Dec 2006	

ASX Instalment Code	Number of Westpac Instalments Held	Number of Instalments for the Completion Payment (A)	Completion Payment Per Instalment (B)	Reset Date	Total Completion Payment Due (= A x B)
FGLIWH	0		$ 5.0000	6 Dec 2006	
IAGIWH	0		$ 4.1198	6 Dec 2006	
LLCIWH	0		$11.0000	6 Dec 2006	
MAPIWH	0		$ 2.5000	6 Dec 2006	
MBLIWH	0		$55.0000	6 Dec 2006	
MBLIWJ	0		$47.0000	6 Dec 2006	
MBLIWP	0		$50.0000	6 Dec 2006	
NABIWH	0		$28.5000	6 Dec 2006	
NABIWJ	0		$27.5000	6 Dec 2006	
NABIWP	0		$24.5000	6 Dec 2006	
NCMIWJ	0		$14.5000	6 Dec 2006	
NWSIWH	0		$17.5000	6 Dec 2006	
QANIWH	0		$ 2.8000	6 Dec 2006	
RIOIWH	0		$47.4553	6 Dec 2006	
RIOIWJ	0		$44.4553	6 Dec 2006	
SGBIWH	0		$22.5000	6 Dec 2006	
SIPIWH	0		$ 2.2500	6 Dec 2006	
STOIWH	0		$ 8.7500	6 Dec 2006	
STOIWP	0		$ 8.0000	6 Dec 2006	
STWIWH	0		$30.0000	6 Dec 2006	
SUNIWH	0		$16.0000	6 Dec 2006	
TAHIWH	0		$14.0000	6 Dec 2006	
TLSIWH	0		$ 3.5364	6 Dec 2006	
WDCIWH	0		$14.0000	6 Dec 2006	
WESIWH	0		$31.0000	6 Dec 2006	
WOWIWH	0		$14.0000	6 Dec 2006	
WPLIWH	0		$25.0000	6 Dec 2006	
WPLIWJ	0		$40.0000	6 Dec 2006	
WPLIWP	0		$23.0000	6 Dec 2006	

Please note:

- To assist with the processing of this Completion Payment Notice please attach a copy of your most recent CHESS Holding Statement for these Securities.
- The underlying Securities delivered to your account will be registered as an Issuer Sponsored holding. Alternatively, Investors wanting to transfer these holdings to their Broker Sponsored account should complete the enclosed CHESS Sponsorship Holding Transfer form.

Method of Payment

Cheque - please make cheque payable to "Westpac Banking Corporation - Warrants" for the Total Completion Payment amount

Direct Debit – please complete the Direct Debit Request Form (found within this pack)

Signature	Signature
Printed Name	Printed Name
Date / /	Date / /

Completion Payment Notices executed by Companies must be signed by two directors, a director and company secretary of the company, or for a proprietary company that has a sole director who is also that sole company secretary, by that director. The Completion Payment Notice can also be signed under the company seal provided that the fixing of the seal is witnessed by two directors or a director and company secretary of the company, or for a proprietary company that has a sole director who is also that sole company secretary, by that director.

Westpac

CHESS Sponsorship Holding Transfer form

This form should only be completed by those Holders who have completed a Completion Payment Notice and wish to transfer their underlying Securities to their Broker Sponsored Account. A copy of your CHESS Holding Statement will also need to be included.

To:	Westpac Structured Equity Investments Instalments –Reset PO Box 990 Sydney South NSW 1234	From:	Investor … … …

Section I Investor Account Details

You must use the same details that appear on your current CHESS/Issuer Sponsored Statement

Name of Holder	
Daytime Contact Number	
Mobile	
Fax Number	
Account name	
Account designation (if applicable –e.g. Superannuation, Family account)	
Sponsoring Broking Account number	
Address	

Section II*

I authorise the transfer of CHESS Sponsored Holdings listed below from Westpac Custodian Nominees Limited to the Broker Sponsored Holdings into the Broker Sponsored Account nominated below.

Name of Existing Sponsoring Broker	
Name of Advisor Contact at Sponsoring Broker	
Phone Number of Advisor Contact at Sponsoring Broker	
Identification Number (HIN)	
PID Number (PID)	

Holdings to be transferred

Security name or ASX code	Quantity	Security name or ASX code	Quantity

*You may need to re-advise the share registry of your Tax and Dividend details.

Section III Authorisation/Signatures of Registered Shareholders

I/We authorise my Sponsoring Broker, as detailed above, to accept delivery of the above Securities, via transfer, from Westpac Custodian Nominees Limited into the above nominated Broker Sponsored account.

I/We acknowledge that the Information and the Privacy Consent of the Terms of Issue applies to the personal information collected on this form.

Signature Applicant 1 / (Sole) Director	Signature Applicant 2 / Director / Secretary
Printed Name	Printed Name
Date / /	Date / /

Put Option Exercise Notice for Westpac Instalments

This form should only be completed by those Holders wishing to sell their underlying Securities to Westpac.

To: Westpac Structured Equity Investments
Instalments –Reset
PO Box 990
Sydney South NSW 1234

From: Investor
...
...
...

Dear Sir/Madam,

This is to notify you that I/we*, being the Holder/entitled to be registered as Holder of the number of Westpac Instalments in the Series specified below and issued in accordance with the Terms summarised in Section 7 of the Product Disclosure Statement issued by Westpac Banking Corporation dated 19 December 2003, hereby submit a Put Option Exercise Notice in respect of those Westpac Instalments.

Name of Holder	Investor
Identification Number (HIN)	H0000000000
PID	00000
Please provide your daytime contact number	

ASX Instalment Code	Number of Instalments	Number of Instalments for Put Option Exercise
AGKIWH	0	
AMCIWH	0	
AMPIWH	0	
ANZIWH	0	
ANZIWJ	0	
ANZIWP	0	
AWCIWH	0	
BHPIWH	0	
BHPIWJ	0	
BHPIWP	0	
BILIWH	0	
BNBIWJ	0	
CBAIWH	0	
CBAIWJ	0	
CMLIWH	0	
CSLIWH	0	
FGLIWH	0	
IAGIWH	0	
LLCIWH	0	
MAPIWH	0	
MBLIWH	0	
MBLIWJ	0	
MBLIWP	0	
NABIWH	0	

ASX Instalment Code	Number of Instalments	Number of Instalments for Put Option Exercise
NABIWJ	0	
NABIWP	0	
NCMIWJ	0	
NWSIWH	0	
QANIWH	0	
RIOIWH	0	
RIOIWJ	0	
SGBIWH	0	
SIPIWH	0	
STOIWH	0	
STOIWP	0	
STWIWH	0	
SUNIWH	0	
TAHIWH	0	
TLSIWH	0	
WDCIWH	0	
WESIWH	0	
WOWIWH	0	
WPLIWH	0	
WPLIWJ	0	
WPLIWP	0	

Signature

Printed Name

Date
/ /

Signature

Printed Name

Date
/ /

Put Option Exercise Notices executed by Companies must be signed by two directors, a director and company secretary of the company, or for a proprietary company that has a sole Put Option Exercise Notice can also be signed under the company seal provided that the fixing of the seal is witnessed by two directors or a director and company secretary of the company, or for a proprietary company that has a sole director who is also that sole company secretary, by that director.

Westpac

Direct Debit Request Form

Please complete this Direct Debit Request for Westpac to debit your account. We will arrange for the debit upon receipt of your signed form.

Name (including Trustees) Company Name; or Title (Mr. Mrs., Miss) Given Name(s) & Surname

Applicant 1	
Applicant 2	
Applicant 3	

Name of Trust, Superannuation Fund, Business or Other (if applicable)

ABN					
Address					
Suburb		State		Postcode	

I/We request and authorise Westpac Banking Corporation 'Westpac '(User ID number 227778), to arrange for any amounts which become payable by me/us to Westpac in respect of Westpac Instalments held by me, to be credited through the Bulk Electronic Clearing System from my account held with the financial institution detailed below.

All amounts to be paid by me will be done so by direct debit to my bank account detailed below.

I/We understand and acknowledge that:

- My/our financial institution has absolute discretion to decide the order in which it will pay monies under this request, or any other request, authority or mandate;
- My/our financial institution has absolute discretion to refuse to honour this request at anytime;
- Westpac may vary the amount of frequency of future debits to meet amounts payable by me (as defined in the Direct Debit Service Agreement as set out below (as varied by Westpac));
- This request operates on the terms of the Direct Debit Service Agreement as set out below (as varied by Westpac) which I/We have read and, by signing this Direct Debit Request, agreed to; and
- The Information and Privacy Consents in the Application Form for my/our Westpac Instalment applies to the personal information collected on this form.

Note: Bank account name(s) must match the name(s) given as Applicant(s) on your Application Form.

Bank			
Branch			
Account Name			
BSB		Account Number	
Total Debit	$		

This Direct Debit Request is made on the terms of the Direct Debit Service Agreement as set out on the following page.

Direct Debit Request Service Agreement

This agreement sets out the terms on which you have authorised Westpac to arrange for amounts owing to Westpac, to be paid by deduction from your account at your financial institution.

1. You will need to complete the Direct Debit Request (DDR) form.
2. By your Direct Debit Request, you authorise use to arrange for amounts that become payable to Westpac under the Service, to be made by deduction from your account at the financial institution written on your DDR Form.
3. Your Direct Debit Request allows us to arrange for payment to us for the amounts and at the times, required by the terms and conditions ('Conditions) of the Service, including all amounts in relation to your instructions to us.
4. You can cancel your Direct Debit Request arrangement with Westpac, however this termination must be in writing. You should write to Westpac Banking Corporation PO Box 990, Sydney South 1234 or by facsimile 02 8254 6926. We will require 6 working days to process your cancellation request. You cannot, however, vary or suspend it, or stop or suspend an individual debit from taking place under it.
5. If you cancel your Direct Debit Request at any time, you need to be aware of any outstanding obligations to make payments. You need to ensure that suitable arrangements are made if the Direct Debit Request is cancelled: by yourself; by your nominated financial institution or for any other reason.
6. Debits will be processed in accordance with the Conditions of the Service. If a due date for a debit falls on a weekend or public holiday, the debit will be processed on the preceding settlement day. Please contact us if you are uncertain when a debit will be processed to your account
7. You must ensure that you have sufficient clear funds available in the nominated account by the due date to permit the payments under the Direct Debit Request as required by the Conditions of the Service
8. If a drawing is unsuccessful, we reserve the right to attempt to re-draw at such times as we determine; and you will be charged the scheduled fail fee applying under the Conditions for each day an order remains unsettled. Your financial institution may also charge you.
9. Please contact Westpac by calling 1800 990 107 (option 5) if you have any questions about your DDR, such as concerns about a debit that we make under it, or want to make any alteration to your arrangements. We will reply to you within seven (7) days. You can contact Westpac in the first instance, or alternatively you can contact the financial institution with which you have your account.
10. We can vary this DDR Service Agreement at any time after giving you 14 days notice of the changes.
11. We will keep information about your financial institution account confidential, except to the extent necessary to resolve any claim you might make relating to a debit that you claim has been made incorrectly.
12. You should:
    (a) note that direct debit through the Bulk Electronic Clearing System is not available on all accounts. Please ensure your financial institution allows direct debits on your nominated account;
    (b) confirm account details by checking a recent statement from your financial institution; and
    (c) note that this form must be signed in the same way as the account signing instructions held by your financial institution.

You are responsible for checking and ensuring the above.

By completing this Direct Debit Request you are authorising Westpac to direct debit your account.

Signature Applicant 1 / (Sole) Director	Signature Applicant 2 / Director / Secretary
Printed Name	Printed Name
Date / /	Date / /

RESET MATRIX - HIGH YIELD

ASX Instalment Code	Previous Loan Amount	New Loan Amount	**Reset Cash Back** *paid by Westpac to you*		**Reset Payment** *you pay Westpac*	
			without Borrowing Fee[1]	*with Borrowing Fee*	without Borrowing Fee	*with Borrowing Fee*
AGKIWH	$6.60	$12.50	$4.0700	$3.9450		
AMCIWH	$5.25	$6.25			-$0.2800	-$0.3425
AMPIWH	$5.83	$8.25	Daily Quote*	Daily Quote*	Daily Quote*	Daily Quote*
ANZIWH	$19.00	$23.50	Daily Quote*	Daily Quote*	Daily Quote*	Daily Quote*
ANZIWJ	$18.00	$21.50	$0.3500	$0.1350		
ANZIWP	$24.50	$26.50	Daily Quote*	Daily Quote*	Daily Quote*	Daily Quote*
AWCIWH	$4.80	$5.35			-$0.4300	-$0.4835
BHPIWH	$17.25	$23.50	Daily Quote*	Daily Quote*	Daily Quote*	Daily Quote*
BHPIWJ	$26.00	$26.00	Daily Quote*	Daily Quote*	Daily Quote*	Daily Quote*
BHPIWP	$16.50	$21.50	$0.8300	$0.6150		
BILIWH	$6.40	$10.50	$2.1800	$2.0750		
BNBIWJ	$11.00	$19.25	$3.9800	$3.7875		
CBAIWH	$32.00	$38.50	$0.6600	$0.2750		
CBAIWJ	$30.00	$43.00	$5.1500	$4.7200		
CMLIWH	$8.00	$10.50	$0.8800	$0.7750		
CSLIWH	$29.50	$46.00	$7.4500	$6.9900		
FGLIWH	$5.00	$5.25			-$0.6100	-$0.6625
IAGIWH	$4.12	$4.60			-$0.3200	-$0.3660
LLCIWH	$11.00	$13.75	$0.5200	$0.3825		
MAPIWH	$2.50	$2.80			-$0.3200	-$0.3480
MBLIWH	$55.00	$60.00	Daily Quote*	Daily Quote*	Daily Quote*	Daily Quote*
MBLIWJ	$47.00	$52.50			-$2.0400	-$2.5650
MBLIWP	$50.00	$56.00			-$2.8300	-$3.3900
NABIWH	$28.50	$30.50	Daily Quote*	Daily Quote*	Daily Quote*	Daily Quote*
NABIWJ	$27.50	$28.75			-$2.4900	-$2.7775
NABIWP	$24.50	$34.00	$2.9700	$2.6300		
NCMIWJ	$14.50	$18.50			-$0.1400	-$0.3250
NWSIWH	$17.50	$26.50	$3.2500	$2.9850		
QANIWH	$2.80	$3.60	$0.0900	$0.0540		
RIOIWH	$47.46	$68.00	$6.5700	$5.8900		
RIOIWJ	$44.46	$63.50	$6.9700	$6.3350		
SGBIWH	$22.50	$27.00			-$0.0800	-$0.3500
SIPIWH	$2.25	$2.25			-$0.4600	-$0.4825
STOIWH	$8.75	$8.50			-$1.9600	-$2.0450
STOIWP	$8.00	$7.50			-$1.8100	-$1.8850
STWIWH	$30.00	$36.00	$2.1200	$1.7600		
SUNIWH	$16.00	$18.75			-$0.9100	-$1.0975
TAHIWH	$14.00	$13.50			-$2.5800	-$2.7150
TLSIWH	$3.54	$3.40			-$0.7700	-$0.8040
WDCIWH	$14.00	$15.75			-$1.0400	-$1.1975
WESIWH	$31.00	$30.50	Daily Quote*	Daily Quote*	Daily Quote*	Daily Quote*
WOWIWH	$14.00	$17.50	$0.5700	$0.3950		
WPLIWH	$25.00	$29.50			-$1.2200	-$1.5150
WPLIWJ	$40.00	$34.50	Daily Quote*	Daily Quote*	Daily Quote*	Daily Quote*
WPLIWP	$23.00	$27.50			-$0.5000	-$0.7750

Daily Quote - call Westpac Structured Equity Investments on 1800 990 107

[1] The Borrowing Fee relates to Westpac's cost of providing the Loan and may include a placement fee paid by Westpac to approved financial advisors whose stamp appears on the Reset Form.