



Australia's First Bank

Westpac Banking Corporation ABN 33 007 457 141

Group Secretariat

Level 20, 275 Kent Street

SYDNEY NSW 2000

Telephone: (61 2) 8253 0390

Facsimile: (61 2) 8253 1215

20 December 2006

Company Announcements Platform
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Substantial Shareholder Notice

In accordance with section 671B(3) of the Corporations Act 2001 (Cth), we attach our Notice of Initial Substantial Shareholder Notice (Form 603) in respect of NOMAD BUILDING SOLUTIONS LIMITED.

Yours faithfully

Anna O'Connell
Company Secretary

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To Company Name/Scheme NOMAD BUILDING SOLUTIONS LIMITED

ACN/ARSN ABN 52 117 371 418

1. Details of substantial holder(1)

Name WESTPAC BANKING CORPORATION (WBC)

ACN/ARSN (if applicable) ABN 33 007 457 141

The holder became a substantial holder on 18/12/2006

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	6,873,047	6,873,047	6.38%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Registered holder of securities	Nature of relevant interest (6)	Number of securities
BT Funds Management Limited	Westpac Custodian Nominees Limited	BT Funds Management Limited is the manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	1,385,231
BT Investment Management No.2 Limited	Westpac Custodian Nominees Limited	BT Investment Management No.2 Limited is the manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or	5,487,816

		dispose of the shares.	
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4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Class and number of securities
BT Funds Management Limited	Westpac Custodian Nominees Limited	See Schedule	
BT Investment Management No.2 Limited	Westpac Custodian Nominees Limited	See Schedule	

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
WBC & associates	See Schedule	See Schedule		

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Westpac Banking Corporation (WBC)	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
Westpac Financial Services Group Limited (WFSG)	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Funds Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Investment Management No.2 Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
NOMAD BUILDING SOLUTIONS LIMITED	51 Alacrity Place, Henderson, WA, 6166

Signature

print name Anna O'Connell capacity Company Secretary

sign here date 20/12/2006

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Law.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate scheme multiplied by 100.
 - (7) Include details of:
 - (a) Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and with a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) Any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Law.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

SCHEDULE 2

Sales & Purchases for the period : 18/08/06 - 18/12/06
SECURITY: NOMAD BUILDING SOLUTIONS LIMITED

BT Funds Management Limited

Date	Registered Company	Quantity	Value
31/10/2006	Westpac Custodian Nominees	317780	317780
31/10/2006	Westpac Custodian Nominees	74430	101775.6
31/10/2006	Westpac Custodian Nominees	298190	298190
31/10/2006	Westpac Custodian Nominees	75280	102937.9
7/11/2006	Westpac Custodian Nominees	54310	73861.6
7/11/2006	Westpac Custodian Nominees	41930	57024.8
10/11/2006	Westpac Custodian Nominees	3270	4554.78
10/11/2006	Westpac Custodian Nominees	3330	4638.36
13/11/2006	Westpac Custodian Nominees	5510	7714
13/11/2006	Westpac Custodian Nominees	5530	7742
17/11/2006	Westpac Custodian Nominees	10453	14947.79
17/11/2006	Westpac Custodian Nominees	10279	14698.97
20/11/2006	Westpac Custodian Nominees	10000	14500
21/11/2006	Westpac Custodian Nominees	9053	13076.15
22/11/2006	Westpac Custodian Nominees	11630	16863.5
22/11/2006	Westpac Custodian Nominees	10170	14746.5
23/11/2006	Westpac Custodian Nominees	6520	9296.21
23/11/2006	Westpac Custodian Nominees	6060	8640.35
24/11/2006	Westpac Custodian Nominees	16280	23169.7
24/11/2006	Westpac Custodian Nominees	15500	22059.6
27/11/2006	Westpac Custodian Nominees	5580	7928.62
27/11/2006	Westpac Custodian Nominees	5710	8113.34
28/11/2006	Westpac Custodian Nominees	5530	7907.9
28/11/2006	Westpac Custodian Nominees	5540	7922.2
29/11/2006	Westpac Custodian Nominees	2510	3622.93
29/11/2006	Westpac Custodian Nominees	2720	3926.05
30/11/2006	Westpac Custodian Nominees	1042	1510.07
30/11/2006	Westpac Custodian Nominees	1024	1483.98
12/12/2006	Westpac Custodian Nominees	-31500	-48831.3
15/12/2006	Westpac Custodian Nominees	205610	339256.5
15/12/2006	Westpac Custodian Nominees	195960	323334
Total		1385231	1784392
BT Funds Management Limited total		1385231	1784392

BT Investment Management No.2 Limited

Date	Registered Company	Quantity	Value
31/10/2006	Australia and New Zealand Banking Group Limited	38300	38300
31/10/2006	Australia and New Zealand Banking Group Limited	10160	13892.78
7/11/2006	Australia and New Zealand Banking Group Limited	5160	7017.6
10/11/2006	Australia and New Zealand Banking Group	400	557.16

	Limited		
13/11/2006	Australia and New Zealand Banking Group Limited	680	952
17/11/2006	Australia and New Zealand Banking Group Limited	1294	1850.42
21/11/2006	Australia and New Zealand Banking Group Limited	1114	1609.06
22/11/2006	Australia and New Zealand Banking Group Limited	1440	2088
23/11/2006	Australia and New Zealand Banking Group Limited	750	1069.35
24/11/2006	Australia and New Zealand Banking Group Limited	2020	2874.86
27/11/2006	Australia and New Zealand Banking Group Limited	710	1008.84
28/11/2006	Australia and New Zealand Banking Group Limited	670	958.1
29/11/2006	Australia and New Zealand Banking Group Limited	350	505.19
30/11/2006	Australia and New Zealand Banking Group Limited	129	186.95
15/12/2006	Australia and New Zealand Banking Group Limited	25930	42784.5
Total		89107	115654.8

Date	Registered Company	Quantity	Value
31/10/2006	National Australian Custodian Services	82360	82360
31/10/2006	National Australian Custodian Services	21710	29686.25
31/10/2006	National Australian Custodian Services	231190	231190
31/10/2006	National Australian Custodian Services	44690	61109.11
7/11/2006	National Australian Custodian Services	29340	39902.4
7/11/2006	National Australian Custodian Services	11070	15055.2
10/11/2006	National Australian Custodian Services	960	1337.18
10/11/2006	National Australian Custodian Services	2540	3537.97
13/11/2006	National Australian Custodian Services	4070	5698
13/11/2006	National Australian Custodian Services	1530	2142
17/11/2006	National Australian Custodian Services	2746	3926.78
17/11/2006	National Australian Custodian Services	7294	10430.42
21/11/2006	National Australian Custodian Services	6443	9306.27
21/11/2006	National Australian Custodian Services	2427	3505.56
22/11/2006	National Australian Custodian Services	3110	4509.5
22/11/2006	National Australian Custodian Services	8240	11948
23/11/2006	National Australian Custodian Services	4500	6416.1
23/11/2006	National Australian Custodian Services	1690	2409.6
24/11/2006	National Australian Custodian Services	4250	6048.6
24/11/2006	National Australian Custodian Services	11240	15996.77
27/11/2006	National Australian Custodian Services	4000	5683.6
27/11/2006	National Australian Custodian Services	1500	2131.35
28/11/2006	National Australian Custodian Services	1470	2102.1
28/11/2006	National Australian Custodian Services	3890	5562.7
29/11/2006	National Australian Custodian Services	1900	2742.46
29/11/2006	National Australian Custodian Services	720	1039.25
30/11/2006	National Australian Custodian Services	277	401.43
30/11/2006	National Australian Custodian Services	733	1062.26
15/12/2006	National Australian Custodian Services	147720	243738

15/12/2006	National Australian Custodian Services	55790	92053.5
Total		699400	903032.4

Date	Registered Company	Quantity	Value
31/10/2006	National Nominees Limited	184050	184050
31/10/2006	National Nominees Limited	48570	66414.62
7/11/2006	National Nominees Limited	24740	33646.4
10/11/2006	National Nominees Limited	2140	2980.81
13/11/2006	National Nominees Limited	3420	4788
17/11/2006	National Nominees Limited	6092	8711.56
21/11/2006	National Nominees Limited	5469	7899.42
22/11/2006	National Nominees Limited	6960	10092
23/11/2006	National Nominees Limited	3820	5446.56
24/11/2006	National Nominees Limited	9460	13463.47
27/11/2006	National Nominees Limited	3360	4774.22
28/11/2006	National Nominees Limited	3280	4690.4
29/11/2006	National Nominees Limited	1620	2338.31
30/11/2006	National Nominees Limited	619	897.05
15/12/2006	National Nominees Limited	124670	205705.5
Total		428270	555898.3

Date	Registered Company	Quantity	Value
31/10/2006	Westpac Custodian Nominees	1230130	1230130
31/10/2006	Westpac Custodian Nominees	321250	439277.3
31/10/2006	Westpac Custodian Nominees	618000	618000
31/10/2006	Westpac Custodian Nominees	165910	226865.3
7/11/2006	Westpac Custodian Nominees	83750	113900
7/11/2006	Westpac Custodian Nominees	139700	189992
10/11/2006	Westpac Custodian Nominees	12856	17907.13
10/11/2006	Westpac Custodian Nominees	7670	10683.54
13/11/2006	Westpac Custodian Nominees	11850	16590
13/11/2006	Westpac Custodian Nominees	22410	31374
17/11/2006	Westpac Custodian Nominees	42629	60959.47
17/11/2006	Westpac Custodian Nominees	20644	29520.92
21/11/2006	Westpac Custodian Nominees	18007	26009.31
21/11/2006	Westpac Custodian Nominees	37487	54146.22
22/11/2006	Westpac Custodian Nominees	44630	64713.5
22/11/2006	Westpac Custodian Nominees	23820	34539
23/11/2006	Westpac Custodian Nominees	13450	19177.01
23/11/2006	Westpac Custodian Nominees	23210	33092.82
24/11/2006	Westpac Custodian Nominees	64950	92436.84
24/11/2006	Westpac Custodian Nominees	32700	46538.64
27/11/2006	Westpac Custodian Nominees	11420	16226.68
27/11/2006	Westpac Custodian Nominees	22470	31927.62
28/11/2006	Westpac Custodian Nominees	23400	33462
28/11/2006	Westpac Custodian Nominees	11220	16044.6
29/11/2006	Westpac Custodian Nominees	6080	8775.87
29/11/2006	Westpac Custodian Nominees	10900	15733.06
30/11/2006	Westpac Custodian Nominees	4097	5937.37
30/11/2006	Westpac Custodian Nominees	2079	3012.89
15/12/2006	Westpac Custodian Nominees	421290	695128.5
15/12/2006	Westpac Custodian Nominees	823030	1358000

Total	4271039	5540101
BT Investment Management No.2 Limited total	5487816	7114687