



Media Release

14 August 2014

**WESTPAC NEW ZEALAND LIMITED
WESTPAC SECURITIES NZ LIMITED**

RESIGNATION OF DIRECTOR

Peter Graham Clare, former Chief Executive Officer of Westpac New Zealand Limited, has resigned his directorships of Westpac New Zealand Limited and Westpac Securities NZ Limited effective 12 August 2014.

The resignations follow the announcement on 12 August 2014 that Mr Clare had resigned his position as Westpac New Zealand's CEO in order to take an extended break and allow himself the best opportunity for a complete recovery from major heart surgery.

END

For Further Information

Sue Foley
Director, Corporate Affairs
Westpac New Zealand Limited
Ph: + 64 9 336 5535