भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

Ref: Inv/Back office

Date: 15 April 2020

The Company Secretary,
Axis Bank Limited
'Trishul', 3rd Floor, Opp. Samartheshwar Temple,
Law Garden, Ellisbridge,
Ahmedabad –Gujarat- 380 006.

Dear Sir,

Re: Disclosure under Section 30(1) and 30 (2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

As per the requirement of the above mentioned regulation, we are sending the disclosure in the prescribed format. Our DP ID and Client ID for promoter holding are given below:

| | | |
|---|---|---|
| DP ID | : | IN300812 |
| Client ID | : | 10000012 & 10501340 |

Our PAN number is AAACL0582H.

Yours faithfully,

Secretary
(Investment- M&A)

LIFE INSURANCE CORPORATION OF INDIA
INVESTMENT DEPT.
YOGAKSHEMA
BOMBAY - 21.
CENTRAL OFFICE

Cc

1. Department of Corporate Services, Ground Floor, BSE Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
2. NSE Ltd, Exchange Plaza, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051.

Encl: as above

**Disclosure under Regulation 30(1) and 30 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part –A- Details of Shareholding**

| | | | |
|---|---|---|---|
| 1. Name of the Target Company (TC) | Axis Bank Ltd | | |
| 2. Name(s) of the stock exchange(s) where the shares of the TC are listed | NSE & BSE | | |
| 3. Particulars of the shareholder(s) :<br>a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.<br>or<br>b. Name(s) of promoter(s), member of the promoter group and PAC with him. | Life Insurance Corporation of India | | |
| % w.r.t. total share /voting capital wherever applicable | Number of shares | % w.r.t. total share /voting capital wherever applicable | % of total diluted share/voting capital of TC (*) |
| As of March 31st of the year, holding of:<br>a. Shares<br>b. Voting Rights (otherwise than by shares)<br>c. Warrants,<br>d. Convertible Securities<br>e. Any other instrument that would entitle the holder to receive shares in the TC. | 25,43,77,246 | 9.02 % | NA |
| Total | 25,43,77,246 | 9.02 % | |

**(*)** Diluted share/voting capital means the total number of shares in the TC assuming full Conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Authorized Signatory:

LIFE INSURANCE CORPORATION OF INDIA
INVESTMENT DEPT.
YOGAKSHEMA
BOMBAY - 21.
CENTRAL OFFICE

Place: Mumbai
Date: 15.04.2020