



30th March, 2017

The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001 <u>SCRIP CODE - 512070</u>	Listing Department National Stock Exchange of (I) Ltd. Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (East) MUMBAI 400 051 <u>SYMBOL : UPL</u>
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Sir/Madam,

**SUB: UPL SELLS ITS ENTIRE STAKE IN ITS OVERSEAS STEP-DOWN
SUBSIDIARY AGRO TRADING LIMITED (FORMERLY KNOWN AS
UNITED PHOSPHORUS LIMITED) BASED IN GIBRALTAR.**

As a matter of Corporate Governance, this is to inform you that UPL Limited, as a part of rationalization of its multiple entities, has entered into an agreement with Benmore Technologies Limited to sell its entire stake including all assets, liabilities, etc., in its overseas step-down subsidiary Agro trading Limited (formerly known as United Phosphorus Limited) based in Gibraltar.

May we request you to take the same on your record and inform all your constituents accordingly.

Thanking you,

Yours faithfully,
for **UPL Limited**

M. B. Trivedi
Company Secretary and
Compliance Officer