

SHILPA PRADEEP SAGAR

10, Sur Sagar, 14 Azad nagar, N.S. Road 1, JVPD Scheme, Vile-Parle (West), Mumbai - 56
Tel No. 26175200

The Department of Corporate Services,
BSE Ltd
Phiroz Jejeebhoy Towers
Dalal Street
Mumbai - 400 001

Sir,

Sub: **Revised Filing Information with Stock Exchanges in requisite format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

TARGET Company: UPL LIMITED
Scrip Code: 512070

I had filed the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on 25th February, 2019, showing no. of shares before disposal as 2341462 and no. of paid up equity shares of UPL Limited in Sr. no. 8,9,10 was not mentioned.

In response to your query and further to my submission dated 25th February, 2019, I submit the revised disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 whereby correcting the following:

- No of shares before disposal to be 2311462 instead of 2341462, and
- No. of shares in Sr. no. 8,9,10 of the format to be 50,93,42,670

I am filing the revised disclosure which may please be taken on record.

I trust you will find the same in order.

Thanking you

Yours faithfully,



SHILPA PRADEEP SAGAR

Place: Mumbai

Date : 5/3/2019

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	UPL Ltd.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SHILPA PRADEEP SAGAR		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE NSE		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	2311462	0.45%	0.00
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	2311462	0.45%	0.00
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	40000	0.00 %	0.00
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument	NA	NA	NA

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered/invoked/released by the acquirer	NA	NA	NA
e) Total (a+b+c+d)	40000	0.00 %	0.00
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2271462	0.45 %	0.00
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NA	NA	NA
e) Total (a+b+c+d)	2271462	0.45 %	0.00
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale of shares / <u>VR or date of receipt of intimation of allotment of shares,</u> whichever is applicable	21-02-19 - 22-02-19		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 1,01,86,85,340/- Total Number of Shares: 509342670		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 1,01,86,85,340/- Total Number of Shares: 509342670		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 1,01,86,85,340/- Total Number of Shares: 509342670		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under clause 35 of the listing Agreement

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Shilpa Pradeep Sagar

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 05/03/2019