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BSE Limited
Mumbai

National Stock Exchange of India Ltd
Mumbai

SCRIP CODE: 512070/890209

SYMBOL: UPL/UPLPP1

Sub: Press Release – Advanta Seeds Brazil’s Strategic Divestment of Serra Bonita Sementes S.A. Assets and Expansion of Key Customer Partnerships in Brazil

Dear Sir / Madam,

Please find enclosed Press Release titled “**Advanta Seeds Brazil Strategic Divestment of Serra Bonita Sementes S.A. Assets and Expansion of Key Customer Partnerships in Brazil**”.

We request you to take note of the same.

Thanking you,

Yours faithfully,
For **UPL Limited**

Sandeep Deshmukh
Company Secretary and
Compliance Officer
(ACS-10946)

Encl: As above



Advanta Seeds Brazil's Strategic Divestment of Serra Bonita Sementes S.A. Assets and Expansion of Key Customer Partnerships in Brazil

Mumbai, June 6, 2025 – Advanta Comércio de Sementes Ltda. (“Advanta Brazil”), a global seed company, part of UPL Group, announces that Serra Bonita Sementes S.A. (“Serra Bonita”), a Brazilian associate company in which Advanta holds a 33% stake, has entered into an agreement for the sale of all its assets for a total consideration of USD 125 million, subject to closing adjustments.

This strategic transaction reflects UPL’s continued focus on optimizing its asset portfolio and unlocking value. The sale proceeds will be received by Serra Bonita and are expected to be fully disbursed to its shareholders in the next few months.. Until the completion of this process and the subsequent legal winding-up, Serra Bonita will continue to be considered an associate company of Advanta Brazil.

“More than a financial operation, this divestment represents a strategic reinforcement of Advanta/ UPL’s long-standing relationship with Mr. José Paulo Roquette and his group of companies – a leading force in Brazilian agribusiness,” said Marcio Boralli, Serra Bonita’s Board Member and Advanta Brazil country Manager. UPL and Advanta have maintained strong commercial ties with the Roquette Group, and this transaction will further strengthen and expand that relationship. UPL’s crop protection and seed technologies will continue to be actively used in the farming operations currently managed by Serra Bonita, with significant potential for broader implementation.

Advanta, a global business within the UPL Group, is dedicated to the research, development, production, and commercialization of high-performance seeds, with a specialized focus on climate-smart crops that address the challenges of global climate variability. The deepened collaboration with the Roquette Group reinforces Advanta/ UPL’s commitment to sustainable innovation and the promotion of regenerative agricultural practices across Brazil.

UPL extends its sincere thanks to the management, employees, and shareholders of Serra Bonita for their partnership and contributions over the years, and looks forward to continuing this journey of shared growth with enhanced strategic alignment.



About UPL Group

UPL Ltd. (NSE: UPL/UPLPP1, BSE: 512070/890209, LSE GDR: UPLL) is a global provider of sustainable agricultural products and solutions that cover the entire agrifood value chain. With annual revenue exceeding \$5bn, the company is one of the largest agriculture companies worldwide, serving growers in more than 140 countries. UPL Group consists of four pure-play platforms that include UPL Corporation Ltd. (UPL Corp); UPL Sustainable Agri Solutions Ltd. (SAS); Advanta Enterprises Ltd.; and Superform Chemistries Ltd. (FKA UPL Speciality Chemicals Ltd.). Together, these platforms are dedicated to Reimagining Sustainability and driving progress in our food system through our innovative OpenAg® approach. To learn more about UPL, please visit upl-ltd.com and follow us on [LinkedIn](#), [X](#), and [Facebook](#).

Advanta is a leader in the global seeds industry, dedicated to sustainable agricultural practices and enhancing farmer prosperity through the sale of high-quality hybrid seeds. With a presence in over 80 countries, Advanta develops innovative seed technology solutions that address climate challenges and improve crop yields. Advanta's diverse portfolio includes corn, sorghum, sunflower, canola, rice, and various vegetables, catering to smallholder farmers and commercial farming operations across all five continents, in both developing and developed markets.