REGISTERED NUMBER: 14805370 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2024

for

POWDER MONKEY GROUP LIMITED

Contents of the Financial Statements
for the year ended 31 December 2024

POWDER MONKEY GROUP LIMITED

Company Information
for the year ended 31 December 2024

DIRECTORS:	A Burdon M D P McGeever P B Twomey
REGISTERED OFFICE:	Priddys Hard Heritage Way Gosport PO12 4FL
REGISTERED NUMBER:	14805370 (England and Wales)
ACCOUNTANTS:	Plus Accounting Chartered Accountants Preston Park House South Road Brighton East Sussex BN1 6SB

Balance Sheet
31 December 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Intangible assets	4	**4,325**	4,825
Tangible assets	5	**27,273**	-
Investments	6	**3,587,318**	3,586,818
		3,618,916	3,591,643
CURRENT ASSETS			
Debtors	7	**1,525,147**	449,671
Cash at bank		**729,471**	324,284
		2,254,618	773,955
CREDITORS			
Amounts falling due within one year	8	**(272,587)**	(30,924)
NET CURRENT ASSETS		**1,982,031**	743,031
TOTAL ASSETS LESS CURRENT LIABILITIES		**5,600,947**	4,334,674
CAPITAL AND RESERVES			
Called up share capital	10	**1,412**	1,106
Share premium	11	**2,384,656**	875,781
Merger reserve	11	**3,546,326**	3,546,326
Retained earnings	11	**(331,447)**	(88,539)
SHAREHOLDERS' FUNDS		**5,600,947**	4,334,674

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Balance Sheet - continued
31 December 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2025 and were signed on its behalf by:

A Burdon - Director

Notes to the Financial Statements
for the year ended 31 December 2024

1. STATUTORY INFORMATION

Powder Monkey Group Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets
Intangible fixed assets are stated at cost, or deemed cost, less accumulated amortisation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Patents & licences	- Straight line over 10 years

Tangible fixed assets
Tangible fixed assets are stated at cost, or deemed cost, less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- Straight line over 3 years
Motor vehicles	- Straight line over 5 years

Investments in subsidiaries
Investment in subsidiaries are stated at cost, or deemed cost, less any impairment losses. Cost includes transactions directly attributable to the acquisition.

Financial instruments
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has not further payment obligations.

The contributions are recognised as an expense in the Income Statement when they fall due. Amounts not paid are shown in accruals as a liability on the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

Impairment

At each balance sheet date, the company reviews the carrying amount of its assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of an asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2023 - 3) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 January 2024 and 31 December 2024	4,999
AMORTISATION	
At 1 January 2024	174
Charge for year	500
At 31 December 2024	674
NET BOOK VALUE	
At 31 December 2024	4,325
At 31 December 2023	4,825

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5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	28,835
At 31 December 2024	28,835
DEPRECIATION	
Charge for year	1,562
At 31 December 2024	1,562
NET BOOK VALUE	
At 31 December 2024	27,273

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2024	3,586,818
Additions	500
At 31 December 2024	3,587,318
NET BOOK VALUE	
At 31 December 2024	3,587,318
At 31 December 2023	3,586,818

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Amounts owed by group undertakings	1,301,806	403,053
Other debtors	223,341	46,618
	1,525,147	449,671

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	4,608	18,855
Taxation and social security	4,196	10,269
Other creditors	263,783	1,800
	272,587	30,924

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Notes to the Financial Statements - continued
for the year ended 31 December 2024

9. DEFERRED TAX

	£
Balance at 1 January 2024	**(29,393)**
Corporation tax losses	**(103,198)**
Balance at 31 December 2024	**(132,591)**

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2024** £	2023 £
141,169	Ordinary shares	£0.01	**1,412**	1,106

During the period the following issues were made to investors:
- 680 Ordinary shares at a price of £0.01 per share (par);
- 2,188 Ordinary shares at a price of £40 per share;
- 9,440 Ordinary shares at a price of £46 per share;
- 10,255 Ordinary shares at a price of £53 per share;
- 2,842 Ordinary shares at a price of £59.50 per share.

On 4th December 2024, debt of £62,000 was converted into 1,169 Ordinary shares.

On 2nd December 2024, debt of £212,800 was converted into 4,015 Ordinary shares.

In total, 30,589 Ordinary shares were issued during the year.

11. RESERVES

	Retained earnings £	**Share premium** £	**Merger reserve** £	**Totals** £
At 1 January 2024	**(88,539)**	**875,781**	**3,546,326**	**4,333,568**
Deficit for the year	**(242,908)**			**(242,908)**
Cash share issue	**-**	**1,508,875**	**-**	**1,508,875**
At 31 December 2024	**(331,447)**	**2,384,656**	**3,546,326**	**5,599,535**

12. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.