



WEEKLY ANNOUNCEMENT

23 January 2023

TRANSACTIONS IN OWN SECURITIES

Kaspi.kz JSC (the “**Company**”) announces that it has purchased the following number of its global depositary receipts representing common shares on the London Stock Exchange and on BATS, Chi-X and Turquoise from J.P. Morgan Securities plc (“**JPMS**”). Such purchase was effected pursuant to the buyback programme of the Company as announced on 26 October 2022.

An aggregated breakdown of the trades made by JPMS as part of the buyback programme is detailed below:

Aggregated transactions:

Days of the transaction	Total number of GDRs purchased	Daily weighted average purchase price of the GDRs (USD)	Exchange	Gross Considerations (USD)
16/01/2023	3 299	75,7721	XLON	249 972,10
16/01/2023	1 858	75,7202	BATE	140 688,20
16/01/2023	1 142	75,8223	CHIX	86 589,10
16/01/2023	721	75,7687	TRQX	54 629,25
17/01/2023	4 800	76,1471	XLON	365 506,10
17/01/2023	1 800	76,2370	BATE	137 226,55
17/01/2023	1 200	76,1291	CHIX	91 354,90
17/01/2023	750	76,1165	TRQX	57 087,40
18/01/2023	4 800	76,9406	XLON	369 314,90
18/01/2023	1 800	76,8833	BATE	138 390,00
18/01/2023	1 200	76,8441	CHIX	92 212,90
18/01/2023	740	76,8266	TRQX	56 851,70
19/01/2023	4 600	71,1074	XLON	327 094,00
19/01/2023	1 900	71,0493	BATE	134 993,70
19/01/2023	1 400	71,0283	CHIX	99 439,60
19/01/2023	820	71,0149	TRQX	58 232,20
20/01/2023	5 655	72,3627	XLON	409 211,20
20/01/2023	2 587	72,4118	BATE	187 329,30
20/01/2023	1 900	72,3828	CHIX	137 527,40
20/01/2023	1 041	72,3485	TRQX	75 314,80
Sum:	44 013	74,2727		3 268 965,29

A full breakdown of the individual trades made by JPMS as part of the buyback programme is available through the link below:

https://ir.kaspi.kz/media/Kaspi_GDR_buyback_160123_200123.pdf

This announcement does not constitute, or form part of, an offer or any solicitation of an offer for securities in any jurisdiction.

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